

Minutes of the Meeting of the Board of Trustees  
University of Kentucky  
Tuesday, May 1, 2018

The Board of Trustees of the University of Kentucky met on Tuesday, May 1, 2018, in Woodward Hall in the Gatton College of Business and Economics.

A. Meeting Opened

E. Britt Brockman, Chair of the Board of Trustees, called the meeting to order at 1:00 p.m. Chair Brockman asked Trustee Kelly Holland, Secretary of the Board, to call the roll.

B. Roll Call

The following members of the Board of Trustees answered the call of the roll: Jennifer Y. Barber, Claude A. “Skip” Berry, III, Lee X. Blonder, James H. Booth, E. Britt Brockman, Mark P. Bryant, Benjamin Childress, Michael A. Christian, Angela L. Edwards, Cammie DeShields Grant, Robert Grossman, David V. Hawpe, Kelly Sullivan Holland, Elizabeth McCoy, David Melanson, Derrick K. Ramsey, C. Frank Shoop, Sandra R. Shuffett, Robert Vance, and Barbara Young. Trustee Carol Martin “Bill” Gatton was not in attendance.

Secretary Holland announced a quorum was present.

The University administration was represented by President Eli Capilouto, Provost Dave Blackwell, Executive Vice President for Health Affairs Mark F. Newman, Executive Vice President for Finance and Administration Eric Monday, Vice President for University Relations Tom Harris, Vice President for Research Lisa Cassis, Chief of Staff Bill Swinford, and Vice President for Institutional Diversity Sonja Feist-Price.

The University faculty was represented by Chair of the University Senate Council Katherine McCormick, and the University staff was represented by Chair of the Staff Senate Jon Gent.

Guests and members of the news media were also in attendance.

C. Chairs Report

Chair Brockman reported that there had been no petitions to address the Board since the last Board of Trustees meeting. There was one request from a student group to appear before the Investment Committee, which Committee Chair Bryant accommodated.

Chair Brockman continued by announcing three Board members had recently been confirmed by the Governor’s Office. Senate Resolution 335 confirming Trustee Ramsey, Senate Resolution 337 confirming Trustee Shuffett, and Senate Resolution 344 confirming Trustee McCoy. The Board congratulated the newly confirmed Trustees with a round of applause.

Chair Brockman called attention to the 18 consent items on the agenda. The items were as follows:

Minutes	Board of Trustees Meeting, February 23, 2018
PR 2	Personnel Actions
ASACR 1	Candidate for Degree: December 2017
ASACR 2	Candidates for Degrees: May 2018
ASACR 3	Candidates for Degrees: August 2018
ASACR 4	Candidates for In Memoriam Degrees: May 2018
ASACR 5	Academic Degree Recommendation: College of Fine Arts
ASACR 6	Academic Degree Recommendation: College of Design
ASACR 7	Academic Degree Recommendation: College of Arts and Sciences
ASACR 8	Academic Degree Recommendation: College of Education
ASACR 9	Academic Degree Recommendation: College of Agriculture, Food, and Environment
ASACR 10	Establishment of the Center for Health Equity Transformation: College of Medicine
FCR 1	Approval of Internal Loan for Upgrade/Renovate/Expand Grain Center of Excellence Capital Project
FCR 2	Acceptance of Gift and Pledge from the Kentucky Farm Bureau Federation
FCR 3	Renovate/Upgrade Existing Housing (Delta Delta Delta Fraternity)
FCR 4	Acceptance of Interim Financial Report for the Six Months ended December 31, 2017
FCR 5	2017-2018 Budget Revisions
FCR 6	Decommission Facilities: Bowman's Den

Hearing no requests to remove items from the consent agenda, Chair Brockman asked for a motion for approval. Trustee Christian moved approval of the consent agenda. Trustee Melanson seconded the motion and the consent agenda passed without dissent. (See consent items on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

Chair Brockman recognized Trustee Childress who introduced the new Student Government (SGA) President, Michael Hamilton. Trustee Childress encouraged the Board to meet President Hamilton after the meeting and expressed his enthusiasm for the newly appointed President and his team. The Board congratulated President Hamilton with a round of applause. Chair Brockman continued by introducing President Capilouto for his report.

D. President's Report (PR 1)

The President began by recognizing the grand opening of the new Student Center. "It was a special moment in our institution's history as we acknowledged the support of University friends and the importance of building community on our campus.

This afternoon, in PR4, you will consider a proposal to name the new Student Center in honor of life-long Wildcat, Trustee Emeritus, and the University's single-largest philanthropist,

Mr. Bill Gatton. His \$20 million contribution to the Student Center will save today's students, and those yet to come, an average of \$50 per student, per year, in perpetuity."

The President continued by highlighting the 5,300 Wildcats the Board conferred degrees upon. "They came to our campus four years ago from big cities and rural hamlets across our state, country, and world. They came to UK with a diverse array of lived experiences, cultural and ethnic foundations, and preconceived notions about the world and their place in it.

This afternoon, I'm proud to share four of their stories in a compelling video produced by UK's Public Relations and Marketing team. (See video link, <https://youtu.be/5bZ60Q2Xz5I>) I think you will agree that Commencement weekend is a special weekend for our students, their families, as well as our faculty and staff."

The President continued by discussing the state budget and the University's approach as partners and collaborators with Kentucky's lawmakers. "Policymakers know we are advocating honestly and respectfully for investments in this place, instead of trading headlines." The President highlighted the initial proposed 6.25 percent reduction in UK's base appropriation, which when added to reductions to mandated and pass-through programs, totaled more than \$31 million. At the conclusion of the process, the 6.25 percent cut was enacted in the first year of the biennium. The President pointed out, \$31 million of the \$54.3 million in funds that were cut were placed in a performance pool for Fiscal Year 2019 and will be distributed based on the model passed by the General Assembly last year. The President stated, "We can anticipate earning enough funds through that model that our reduction will ultimately be closer to three percent rather than 6.25 percent."

The President continued, "We also recouped funding for important mandated programs, such as Agriculture Public Service, the Center for Applied Energy Research, the Center for Entrepreneurship, Livestock Diagnostic Laboratory, Mining Engineering Scholarships, and the Robinson Scholars program in the first year of the biennium. These are important programs that support students, faculty, and the people of Kentucky. Unfortunately, though, not all programs were restored. The University Press' state support was eliminated, although we were able to remove language that would have prevented us to work with our partners to find a new path forward for the Press. Already, Provost Blackwell and Interim Dean of Libraries Dr. Deirdre Scaggs are reviewing where we are; they are talking with university partners across the state about how we ensure the long-term viability of the Press."

The President highlighted many of UK's pass-through programs that were proposed for elimination in the Governor's budget and were not restored during the legislative process. Pointing out the Kentucky Transportation Center and Collaborative Center for Literacy Development were fully restored, funds for the Ovarian Cancer Screening were partially restored, and the Pediatric Cancer Research Trust Fund was created.

The President continued by highlighting capital construction requests that were not in the Governor's original budget proposal but ultimately were restored in the final budget. The asset preservation pool, a pool of funds UK would match to renovate the campus core, was included in the Governor's proposal but ultimately eliminated in the legislative process.

The final budget includes \$20 million of state bonds in each of the next two years to address health disparities in Kentucky. “Specifically, we will utilize this support for the continued fit-out of floors in the new research facility, Research Building 2 (RB2), scheduled to open later this summer. This investment comes at an important moment when both the state and the federal government are making critical investments in addressing health disparities. It also signals an overwhelming belief in this place to confront and answer these complex challenges. National Institutes of Health (NIH) funding will increase by more than \$3 billion in the coming year; some \$500 million of that is being targeted specifically at addressing opioid abuse and misuse. UK stands at the center of these efforts, poised to be a national leader in combating the more pernicious challenges confronting this country and our Commonwealth.”

The President introduced Provost Blackwell and Executive Vice President Monday to come forward and give an update on our financial future with the added context of the state budget.

Dr. Monday began by updating the Board on the Five-Year Financial Plan and the assumptions UK will need to achieve this goal. Assumptions include: no tuition and fee increases; 4,900 first-time freshman cohorts; 2.9 percent reduction in state appropriations for FY 2019; a 3.0 percent faculty and staff merit raise pool each year; \$10 million investment in college incentive programs; inflationary increases; and modernization. Dr. Monday stated this would cause an estimated \$191 million funding gap over the next five years.

University leaders deployed five collaborative concept teams consisting of deans, staff members, and representatives from the University Senate, Staff Senate, and the student body. These teams have been staffed by 10-member work groups who support the concept teams.

Provost Blackwell described the concept teams guiding questions:

- What are our opportunities for strategic enrollment growth?
- What other initiatives can we implement to increase student success and generate new resources?
- Where can we generate more savings in our operations? Are there other sources of savings we can find by working even smarter?
- Is there important administrative work that can be shared or support that can be provided in ways that make us more productive?
- How do these new initiatives align with our Strategic Plan?

From this process came a list of more than 30 initiatives, which the concept teams pared down into a focused Phase I Strategy. The concept teams developed business plans for each of the initiatives, and are entering the implementation stage. Some of the initiatives were implemented quickly, while others will take more time and involve a number of units across the enterprise. The work group and concept teams begin prioritizing the implementation strategy for Phase I concepts in spring 2018.

Eric Monday and David Blackwell concluded their remarks and President Capilouto continued.

“Alongside this effort, on Friday, the Kentucky Council on Postsecondary Education (CPE) set tuition parameters for Kentucky’s public universities for the next two years. The CPE capped tuition increases at six percent over the next two years, including a maximum increase of four percent in either of the two years. In addition, we will bring you a proposed 2018-19 operating and capital budget for your consideration in June. Our process will be guided by the same principles that have guided previous budgets: ensuring student access and affordability; supporting our faculty and staff; strategically planning to prevent across-the-board reductions and maintain and enhance academic quality; and building a community of belonging.”

President Capilouto continued his report by announcing UK will extend the tuition waiver program for its employees currently taking classes at other Kentucky public institutions for the next three years. The move is in response to legislation passed by the Kentucky General Assembly that ended a program where UK employees could attend other public higher education institutions tuition free. Approximately 1,100 UK employees are currently taking classes under the program.

The President continued his report, “In addition to the direct financial effects of the legislature’s decision, the final budget bill also included language on tenure and dismissal of tenured faculty largely and solely on the context of financial exigencies. We are having very different conversations at the University of Kentucky than you’ve seen across other campuses. I want to be emphatically clear, and I hope through the communications we made to the campus, and through Katherine McCormick and her leadership of the Senate, making clear that we have a deep commitment to academic freedom and I believe tenure is sacred. We respect, support, and want to ensure that value remains fundamental to who we are at the University of Kentucky.”

The President continued by citing the American Association of University Professors’ (AAUP) 1915 Declaration of Principles on Academic Freedom and Academic Tenure, “If the universities are to render any such service toward the right solution of the social problems of the future, it is the first essential that the scholars who carry on the work of universities shall not be in a position of dependence upon the favor of any social class or group, that the disinterestedness and impartiality of their inquiries and their conclusions shall be, so far as is humanly possible, beyond the reach of suspicion.”

The President continued, “We have repeatedly reaffirmed our campus commitment to these principles and the protection tenure provides. They are manifest in our governing regulations, in my campus communications, our public statements, and we have repeatedly reaffirmed our commitment to those values and our process. Tenure is a privilege that is earned. We must, collaboratively, work each day to demonstrate its value to those whose labors and resources support our endeavors.”

The President paused for questions. Chair Brockman acknowledged Trustee Blonder for comments.

Trustee Blonder began, “I want to address the implications of the law that Kentucky General Assembly recently enacted regarding Faculty Employment. The portion of the law applicable to UK reads as follows:

“...each Board of Regents or Board of Trustees of a state-funded university may reduce the number of faculty, including tenured faculty, when the reduction is a result of the Board discontinuing or modifying an academic program upon compelling evidence the program changes are in the university's or college's best interest due to low utilization, financial feasibility, budgetary constraints, or declaration of financial exigency. ....when a faculty reduction occurs pursuant to this section, the board shall provide ten days notice in writing to the faculty member or members being removed as a result of the reduction stating the Board's reasoning. The provisions of this section supersede any and all policies governing the faculty employment approved by a Board of Regents or Board of Trustees.”

It is my understanding that this law is permissive not mandatory, meaning that this law does not compel the Board of Trustees to revise the University’s Governing Regulations, policies, or procedures. However, under this law, Governing Boards have the legal authority to close or modify academic programs and fire faculty, including those with tenure, following ten day notice.

This law has serious implications for faculty, may violate due process, and erodes the very principles upon which great universities are founded. While President Capilouto has assured the University Senate and the Campus community that the administration intends to follow our Governing Regulations and procedures as written, it is the Board of Trustees who is in fact invested with the authority to enforce the law. Today we have an opportunity to send a strong message to current and future faculty and students -that we too intend to continue to follow our current GRs.

At present, current policy states that except in cases of financial emergency, the termination of a tenured appointment or the dismissal of a person prior to the expiration of a non-tenured appointment shall be, in accordance with KRS 164.230, only for reasons of incompetence, neglect of or refusal to perform duties, or for immoral conduct. With respect to the authority granted under this law to eliminate or modify majors or degree programs, we, the Board of Trustees, under our current GRs entrust the academic expertise of the University Senate to determine the academic merit of each degree program, so that the Board will not academically close any degree except upon *the recommendation of the University Senate*. Other decisions on the academic status and content of academic programs shall be made by the University Senate, pursuant to procedures contained in the *University Senate Rules*. The rules and regulations we currently abide by reflect our commitment to our mission and core values.

At its April 2<sup>nd</sup> meeting, the University Senate Council passed a resolution to ask that the University administration actively lobby against the inclusion of tenure language in the future budget because the language is not in the best interests of faculty, staff, students, or higher education in Kentucky.

There are numerous reasons why it is imperative that the Board convincingly reassure faculty and students that we intend to follow our current Governing Regulations in matters related to program closures and firing of faculty- including those with tenure. I would like to highlight

three: First, if exercised, this law may have the potential to jeopardize accreditation, not just by SACSCOC but also by agencies that accredit our professional programs. Second, if carried out, this law will most certainly land the University on the AAUP list of censured institutions, those that are not observing generally recognized principles of academic freedom and tenure endorsed by the AAUP, the Association of American Colleges and Universities, and more than 150 other professional and educational organizations. Third, as I think we would all agree, faculty make an enormous contribution to this University. They teach, mentor, administer, conduct research, engage in scholarly and creative activities, care for patients, and perform service to the University, the community, and beyond. If our goal is to strive to be outstanding, and to retain and attract top faculty and students, the presence of this law may compromise our ability to do so. Many faculty have choices as to where they work, including multiple offers from states and institutions that do not have such a law on the books.

In conclusion, in my role as a faculty trustee with a fiduciary responsibility to this University, I believe it is imperative that our Board of Trustees go on record, as President Capilouto has, to affirm our commitment to the principles that sustain higher education in the US- including tenure, academic freedom, shared governance and the processes and core values we currently espouse in our GRs.”

Chair Brockman acknowledged Trustee Bryant for comments.

Vice Chair Bryant stated, “Teaching – the single most important profession. No other occupation can rival its importance. Behind every success story is an army of teachers who taught, mentored, coached, inspired, and loved. Here at the University of Kentucky we understand this. Daily we witness the fruits of the labor of teachers of all grade levels from all across the nation as their former students become Wildcats. Then, we are lucky enough to have the privilege of building on that foundation as our own professors continue to teach in a tradition of excellence. The Board of Trustees not only sees and acknowledges the importance of our faculty, but we value you. We hold our faculty in the highest of regards. A high-quality faculty is essential in order to have a high-quality university. Tenure is a way to ensure that the University will continue to have the stable and dependable faculty that we already have. Tenured professors tend to be more invested in the university and we are certainly invested in our professors. Our faculty is an advocate for our school and we remain an advocate for them.”

Chair Brockman acknowledged Trustee Hawpe for comments.

Trustee Hawpe addressed the Board, “As a preface, I believe everyone on our board, including me, appreciates the special ways in which this institution has been assisted by government in meeting its mission, including the opportunity to move ahead with research facilities that will have positive impacts in the Commonwealth and beyond. I also know that political and budget realities make it difficult for sympathetic officials in both political parties to do what they would like to do, to provide even more help. There is a bipartisan constituency in Frankfort for raising more revenue and investing more resources in higher education, although at the moment it is not a legislative majority. I do my best to appreciate the realities that constrain state government’s ability to do more. I understand that a bipartisan majority doesn’t currently exist to do what I would like to see done.

I hope the political establishment is equally understanding about our need as trustees to reassure faculty that they will be treated fairly as our institution copes with budget challenges. We should be sensitive to political realities within which lawmakers and the Governor must operate. I hope they are sensitive to the responsibility we have as trustees, to let concerned faculty know (1) whether or not we are committed to fair treatment of our scholars and researchers, and (2) whether we are committed to the value of tenure as part of our efforts at faculty recruitment, development and retention, and the value of tenure as a protection for open scholarly inquiry and open classroom dialogue.

Any expression from board members should be seen as an affirmation of academic freedom, not as a criticism of current political realities. I see this as an opportunity to say something positive to our faculty, not as an opportunity to say something negative about the political process. For the benefit of any who would re-frame what I am saying for consumption by a wider public, let me be clear: My message is for the faculty, and it is that academic freedom and faculty security are of primary concern for me. I hope political leaders are understanding about that, just as they want us to be understanding about political realities and budget limitations.”

Following Trustee Hawpe's statement, there were no further questions or comments.

The President continued his report by recognizing the work UK’s faculty does on the frontlines as inspiring, and, because of the diverse array of activity across our campus, UK has the opportunity to engage in important questions in health care, engineering, business, art and creative expression, agriculture, the social sciences, and human development.

The President stated, “In 2016, to align with the objectives for research within our Strategic Plan, we revised the University Research Professors program to recognize excellence in creative scholarship across the full spectrum of the work happening at this University. Pending your approval this afternoon, we will honor 14 faculty who have distinguished themselves through their scholarly endeavors as University Research Professors. “

President Capilouto introduced Vice President for Research Dr. Lisa Cassis, who introduced the 2018-19 University Research Professors. Dr. Cassis stated that each of the individuals chosen demonstrated excellence in research and scholarly activity within their area of expertise. The 2018-19 University Research Professors are:

<u>Name</u>	<u>College and Department</u>
David Van Sanford	College of Agriculture Food and Environment, Plant and Soil Sciences
Matthew Zook	College of Arts & Sciences Geography
Heide Gluesing-Luerssen	College of Arts & Sciences Mathematics



Nancy Harrington	College of Communication and Information Communications
Jennifer Wilhelm	College of Education Science, Technology, Engineering, and Mathematics Education
Rick Honaker	College of Engineering Mining Engineering
Herman Farrell	College of Fine Arts Theater and Dance
Daniel Brass	Gatton College of Business and Economics Management
Brian Noehren	College of Health Sciences Rehabilitation Science
Richard Ausness	College of Law
Sharon Walsh	College of Medicine Behavioral Science
Mark Williams	College of Medicine Internal Medicine
Jon Thorson	College of Pharmacy Pharmaceutical Sciences
Heather Bush	College of Public Health Biostatistics

The Board honored the recipients with a round of applause.

E. University Research Professorships (PR 3)

Chair Brockman asked for a motion for approval of PR 3 as a recommendation that the Board of Trustees approve the naming of the 14 individuals as University Research Professors for 2018-19.

Trustee Melanson moved approval of PR 3. Trustee Grossman seconded the motion and it passed without dissent. (See PR 3 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

F. Renaming of University Facility (PR 4)

President Capilouto proposed PR 4 as a recommendation that the Board of Trustees approve the renaming of the renovated and expanded Student Center as the “Bill Gatton Student Center”.

Chair Brockman asked for a motion for approval. Trustee Vance moved approval of PR 4. Trustee Bryant seconded the motion and it passed without dissent. (See PR 4 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

G. Appointment of Kentucky Research Foundation Board of Directors (PR 5)

President Capilouto proposed PR 5 as a recommendation that the Board of Trustees approve the appointment of Kris Kimel (public member) to the Board of Directors of the University of Kentucky Research Foundation (UKRF) to complete the unexpired term of Henry Jackson, ending June 30, 2020.

Chair Brockman asked for a motion for approval. Trustee Hawpe moved approval of PR 5. Trustee Booth seconded the motion and it passed without dissent. (See PR 5 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

H. Appointment of Kentucky Research Foundation Board of Directors (PR 6)

President Capilouto proposed PR 6 as a recommendation that the Board of Trustees approve the appointment of Bret Smith (faculty member) to the Board of Directors of the University of Kentucky Research Foundation (UKRF) to complete the unexpired term of Nancy Schoenberg, ending June 30, 2019.

Chair Brockman asked for a motion for approval. Trustee Berry moved approval of PR 6. Trustee Shuffett seconded the motion and it passed without dissent. (See PR 6 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

I. Appointment of Gluck Equine Research Foundation Board of Directors (PR 7)

President Capilouto proposed PR 7 as a recommendation that the Board of Trustees approve the appointment of Clifford Barry, Adam Bowden, Cormac Breathnach, Gary Bush, Harold V. “Bo” Goodman, Duncan Taylor, and Ned Toffey, and the reappointment of William Lynn Jones, Dermot Ryan, and Bill Thomason to the Board of Directors of the University of Kentucky Gluck Equine Research Foundation for a four-year term, ending June 30, 2022.

Chair Brockman asked for a motion for approval. Trustee Shuffett moved approval of PR 7. Trustee McCoy seconded the motion and it passed without dissent. (See PR 7 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

J. Academic and Student Affairs Committee Report

Trustee Edwards yielded the floor to Trustee Grossman who introduced the incoming Senate Council Chair, Dr. Jennifer Bird-Pollan. She is a native of Pennsylvania who earned her

PhD from Vanderbilt and a law degree from Harvard before joining the faculty of the University of Kentucky where she specializes in tax law. Trustee Grossman recognized that Dr. Bird-Pollan had only been at UK for eight years before being elected as Senate Council Chair.

The Board welcomed Dr. Jennifer Bird-Pollan with a round of applause.

K. Audit and Compliance Committee Report

Trustee Skip Berry, chair of the Audit and Compliance Committee, reported the Committee met earlier this morning and heard from University Financial Services, Baird, Kurtz and Dobson (BKD), and Internal Audit. University Financial Services reviewed the Executed Fiscal Year 2017-18 Audit Engagement Letter, which was met with approval. BKD Partners gave a review of the Pre-Audit Report including auditor's responsibilities, their services, and identified risk areas; the timeline and ongoing communications; new accounting pronouncements; and consideration of errors or fraud. This report will be presented at the December 2018 Audit Committee meeting.

Chair Berry continued his report by reporting two items presented by Internal Audit. The first item was a presentation of the UK Internal Audit (UKIA) Student Internship Program. The second presentation described UKIA's intricate Risk Assessment Process outlining all the components therein.

L. Finance Committee Report

Trustee Jim Booth, chair of the Finance Committee, reported the Committee approved six FCRs and Dr. Eric Monday and Executive Director for Strategic Analysis Ms. Melody Flowers gave a report which included presentations on the new Bill Gatton Student Center timeline and the Transportation Master Plan.

M. Investment Committee Report

Trustee Mark Bryant, chair of the Investment Committee, reported the Committee met yesterday and reviewed the performance results. The endowment pool had a market value of \$1.45 billion, as of March 31, 2018, and gained an estimated 4.0% or \$56 million dollars, in the nine month fiscal year-to-date period. International and domestic equity allocations, were the primary contributors to the endowment pool performance for the period.

N. Health Care Committee Report

Trustee Robert Vance, chair of the Health Care Committee, reported the upcoming June Retreat will be held on day one of the June Board meeting from 8:00 a.m. to 12:00 p.m. in the Lewis Honors College. Chair Vance reported that Dean DiPaola briefed the Committee on groundbreaking research being conducted by aligning research, teaching, and experts in clinical care. "UK's patients are receiving treatments and participating in clinical trials that cannot be found anywhere else in the country."

UK HealthCare's Chief Financial Officer, Craig Collins, reported to the Committee the

March 2018 operating results. Year to date income from operations is \$74.7 million compared to a budget of \$80.2 million.

The Committee approved privileges and appointments submitted by Dr. Bernard representing the Credentials Committee.

O. Meeting Adjourned

Chair Brockman invited the Board to UK's Barnes and Noble Bookstore Ribbon Cutting immediately following the meeting. Chair Brockman continued by recognizing how much has been done over the last seven years under President Capilouto and with the Board's leadership. "There is great promise for this University-the University *for* Kentucky. Now it is up to us to support these students, scholars, and staff in delivering on that promise." Hearing no further business, the meeting was adjourned at 2:15 p.m.

Respectfully submitted,



Kelly Sullivan Holland  
Secretary, Board of Trustees

(PR 2, ASACR 1, ASACR 2, ASACR 3, ASACR 4, ASACR 5, ASACR 6 ASACR 7, ASACR 8, ASACR 9, ASACR 10, FCR 1, FCR 2, FCR 3, FCR 4, FCR 5, and FCR 6, are official parts of the Minutes of the meeting)