

FCR 1

Office of the President
September 14, 2018

Members, Board of Trustees:

AMENDMENT TO THE KAYE MATTHEWS STONE FUND FOR RESEARCH IN
PANCREATIC CANCER

Recommendation: that the Board of Trustees approve an amendment to the Kaye Matthews Stone Fund for Research in Pancreatic Cancer in the College of Medicine’s Lucille Parker Markey Cancer Center.

Background: On March 9, 2005, the Board of Trustees accepted gifts and pledges totaling \$50,000 from Linda and John Kelter of Lexington, Kentucky, and other family members, to support this endowed fund. Pursuant to AR 8:4, private gifts and pledges that qualify for Research Challenge Trust Fund (RCTF) matching funds must be accepted by the Board of Trustees. The University received matching funds of \$50,000 from the Commonwealth of Kentucky Research Challenge Trust Fund (RCTF) in October 2005.

The original purpose of this fund was to support pancreatic cancer research initiatives. The amendment broadens its purpose to support research and initiatives related to gastrointestinal cancers, including pancreatic cancers, and renames it the “Kaye Matthews Stone Fund for Research in Pancreatic Cancer and other Gastrointestinal Cancers.” Should the board approve this amendment, it will be reported to the Council on Postsecondary Education per RCTF Guidelines.

Action taken: Approved Disapproved Other _____