

FCR 4

Office of the President
April 30, 2019

Members, Board of Trustees:

ESTABLISHMENT OF THE ANN HALL TAYLOR SCHOLARSHIP FUND
(QUASI-ENDOWMENT FUND)

Recommendation: that the Board of Trustees approve the establishment of the Ann Hall Taylor Scholarship Fund, a quasi-endowment fund, in the College of Social Work.

Background: Ann Hall Taylor, a native of Frankfort, Kentucky, received an undergraduate degree from Centre College and a master's degree in social work from the University of Louisville. Ms. Taylor wrote several poems and published a short book on dyslexia. She worked for the Kentucky Bureau of Public Assistance and directed many of its programs. She was an assistant professor at the University of Kentucky's College of Social Work for eleven years.

Following Ms. Taylor's death, the University received a gift of \$197,360.09 from her estate designated for the College of Social Work. The College is using \$150,000 to establish the quasi-endowed Ann Hall Taylor Scholarship Fund. The scholarship is for both undergraduate & graduate students with the following restrictions: Enrolled full-time in the College of Social Work; minimum GPA of 3.0 for undergraduate students; minimum GPA of 3.5 for graduate students; and demonstrated unmet financial need. The College is using the remainder of the gift for scholarships and other discretionary purposes.

Action taken: Approved Disapproved Other _____