

# FCR 4

Office of the President  
September 14, 2018

Members, Board of Trustees:

## AUTHORIZATION OF NEGOTIATED DISPOSITION OF PERSONAL PROPERTY

Recommendation: that the Board of Trustees authorize the non-routine disposition of personal property from the University of Kentucky Center for Applied Energy Research of its commercial-scale battery manufacturing equipment with a net book value of \$44,640.

Background: Kentucky Revised Statute 164A.575 requires that the Board of Trustees approve the disposition of any surplus property owned by the University of Kentucky. Administrative Regulation 8:1, approved by the Board of Trustees at its March 2007 meeting, establishes the policy for disposition of personal property. For non-routine dispositions, which include property items with a value greater than \$25,000, a recommendation is submitted to the Board of Trustees on an item-by-item basis setting forth the description of the personal property and the reasons for and method of disposition.

The equipment, originally purchased with University and grant funds for \$148,800 in August 2011, has become surplus as the equipment is antiquated based on the department's needs, but still retains a net book value of \$44,640. In accordance with Administrative Regulation 8:1, Policy for Disposition of Personal Property, and procedures promulgated by the University to support this Administrative Regulation, the equipment has been advertised for two weeks on the University's Surplus Property website to determine if it was needed by any other unit within the University. Having received no request, this equipment is deemed to be surplus to the needs of the University and it is recommended that it be sold using a disposal method approved under FCR 11 by the Board of Trustees at its June 2018 meeting to avoid further depreciation and loss of value. The approved disposal methods include, but are not limited to, public auction, internet auction, and sealed bid.

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Action taken:     Approved     Disapproved     Other \_\_\_\_\_