

FCR 5

Office of the President
September 14, 2018

Members, Board of Trustees:

AUTHORIZATION OF NEGOTIATED DISPOSITION OF PERSONAL PROPERTY

Recommendation: that the Board of Trustees authorize the non-routine disposition of personal property by sale of an accelerated solvent extractor valued at \$34,275.50 to the University of California at Merced.

Background: Kentucky Revised Statute §164A.575 requires that the Board of Trustees approve disposition of any surplus property owned by the University of Kentucky. Administrative Regulation 8:1, approved by the Board of Trustees at its March 2007 meeting, establishes the policy for disposition of personal property. For non-routine dispositions, which include property items with a value greater than \$25,000, a recommendation is submitted to the Board of Trustees on an item-by-item basis setting forth the description of the personal property and the reasons for and method of disposition.

Dr. Sora Kim, a departing faculty member, has requested an item pertaining to her research be transferred to the University of California at Merced. This item, an accelerated solvent extractor valued at \$34,275.50, was purchased with University funds by the University with specifications requested by Dr. Kim when her research began. The item, with an original purchase price of \$41,970.00 in November, 2016, has become surplus to the needs of the department. The sale request has been approved by the Department Chair, Dean of the College, Director of Office of Sponsored Projects, Vice President for Research, and the University Treasurer. The equipment has been advertised for two weeks on the University's Surplus Property website to determine if it was needed by any other unit within the University. Having received no request, this equipment is deemed to be surplus to the needs of the University. To avoid further depreciation, it is recommended that it be sold to the University of California at Merced as property more suitable for some other use consistent with the public interest in accordance with Administrative Regulation 8:1, Policy for Disposition of Personal Property.

Action taken: Approved Disapproved Other _____