Office of the President December 11, 2018

Members, Board of Trustees:

# PROPOSED 2019-20 ROOM RATES FOR UNIVERSITY-CONSTRUCTED HOUSING

<u>Recommendation</u>: that the Board of Trustees adopt the attached 2019-20 room rates for University-constructed housing.

<u>Background</u>: The recommended 2019-20 University-constructed housing rates are presented on the following pages. The recommended rates for University-constructed housing are necessary to generate revenue to fund anticipated operating costs.

The housing and dining rates established by the University's private housing and dining partners also are presented on the following pages for informational purposes only.

The 2019-20 rates for residence hall units constructed and managed by the University's private partner are in compliance with the lease agreements. These housing rates reflect a 3.0 percent increase for 2019-20.

The 2019-20 proposed rates for University-constructed housing reflect a 1.35 percent increase for the 2005 constructed residence halls, a 14.6 percent increase for Greek housing, and a 3.0 percent increase for graduate and specialty apartments.

The 2019-20 proposed summer school housing rates reflect a 11.5-13.2 percent decrease to support *Our Path Forward* goals for growth in summer school enrollment.

All students living in residence halls, except for those living in University Flats, Max Kade German House, and other University-managed houses, are required to purchase a UK Dining meal plan. The dining rates and plans are based on the agreement with the University's dining partner. The 2019-20 dining rates reflect a 3.3 percent increase for the minimum 10 meals per week plan, and a 3.0 percent increase for the RA Block 150 plan. The optional residential "all access plans" with varying amounts of flex dollars reflect a 3.0-3.1 percent increase.

Action taken:	☑ Approved	☐ Disapproved	☐ Other

#### UNIVERSITY OF KENTUCKY ROOM AND BOARD RATES

#### HOUSING 1

## Residence Halls and Greek Housing Per Semester, Fall and Spring

	2018-19	2019-20	% Change
4-Person Suite (UK Premium Type A Units)			
Per Person	\$3,700	\$3,750	1.35%
4-Person Suite (P3 Type A Units)			
Per Person	\$3,874	\$3,990	3.0%
2-Bedroom Suite (UK Premium and P3 Type B Units)			
Per Person	\$4,416	\$4,548	3.0%
4-Bedroom Suite (P3 Type C Units)			
Per Person	\$4,769	\$4,912	3.0%
2-Bedroom Deluxe Suite (P3 Type D Units)			
Per Person	\$4,865	\$5,011	3.0%
4-Bedroom, 2-Bath Apartment (P3 Type E Units- Univer	sity Flats) <sup>2</sup>		
Per Person	\$4,869	\$5,015	3.0%
2-Bedroom 1-Bath Apartment (P3 Type F Units- University	sity Flats) <sup>2</sup>		
Per Person	\$4,957	\$5,106	3.0%
UK Greek			
Double	\$2,706	\$3,100	14.6%
Single	\$4,058	\$4,650	3.0%
Additional Break Housing Fees (Blazer, Wildcat Coal Lodge, and Woodland Glen IV) <sup>3</sup>	\$80	\$82	3.0%
Early Move-in Daily Rate	\$24	\$25	3.0%

#### *NOTES:*

- 1. University-constructed housing is prefixed with 'UK'. Housing constructed and managed as part of the public-private partnership is prefixed with 'P3'.
- 2. University Flats and Boyd Hall are available during all academic recesses of the University (August 18, 2019 to May 1, 2020) to accommodate students who require housing during these periods.
- 3. Additional break housing fees for Blazer, Wildcat Coal Lodge, and Woodland Glen IV to accommodate students who require housing during all academic recesses of the University (August 18, 2019 to May 1, 2020).

# UNIVERSITY OF KENTUCKY ROOM AND BOARD RATES

#### **HOUSING**

## **UK Summer School Housing**

	2018	2019 Original	2019 Revised <sup>1</sup>	% Change <sup>1</sup>
12-Week Summer School Session		Original	Keviseu	
2-Bedroom Suite	\$2,373	\$2,444	\$2,100	-11.5%
1-Bedroom Suite	\$2,937	\$3,025	\$2,550	-13.2%
Monthly Summer Housing <sup>2</sup>	Ψ2,731	Ψ5,025	Ψ2,330	13.270
2-Bedroom Suite	\$791	\$815	\$700	-11.5%
1-Bedroom Suite	\$979	\$1,008	\$850	-13.2%
Daily Rate	Pro-rated	Pro-rated	\$23 2-	varies
			Bedroom	
			Suite \$28 1-	
			Bedroom	
			Suite	

<sup>&</sup>lt;sup>1</sup> Proposed decrease in summer housing rates support *Our Path Forward* goals for growth in summer school enrollment. Decreased percentage calculated on summer 2018 housing rate.
<sup>2</sup> Monthly Summer Housing is available during summer break in a designated summer housing building for students enrolled in the preceding spring term or the following fall term, but not enrolled in summer school.

## UNIVERSITY OF KENTUCKY

### ROOM AND BOARD RATES

# HOUSING

# Apartment Housing Per Month, Effective July 1

		2018-19	2019-20	% Change
Graduate Housing				
University Flats Graduate	(P3)			
Studio		\$957	\$986	3.0%
1-Bedroom		\$1,069	\$1,101	3.0%
Greg Page Stadium View I	Family Apartments (UK)	,	,	
2-Bedroom		\$754	\$777	3.0%
Shawneetown (UK)				
Efficiency		\$585	\$603	3.0%
1-Bedroom		\$678	\$698	3.0%
2-Bedroom		\$754	\$777	3.0%
Lexington Theological Sen	ninary (UK)			
625 S. Limest				
Efficiency		\$585	\$603	3.0%
1-Bedroom		\$678	\$698	3.0%
2-Bedroom		\$798	\$822	3.0%
633 Maxwelto	on Court			
Townhome		\$1,020	\$1,083	3.0%
Roselle (Graduate)				
Single Room		\$567	\$584	3.0%
Specialty Apartments				
German House (UK)				
Single Room		\$658	\$678	3.0%
1-Bedroom		\$756	\$779	3.0%
Specialty Apartments (UK)				
1-Bedroom (I	Patterson Hall)	\$721	\$743	3.0%
Daily Rate		\$31	\$32	3.0%
Studio 1-Bed	room (Patterson Hall)	\$798	\$822	3.0%
Daily Rate		\$31	\$32	3.0%
2-Bedroom (I	Roselle and Ingels)	\$1,030	\$1,061	3.0%
Daily Rate		\$41	\$42	3.0%

#### UNIVERSITY OF KENTUCKY ROOM AND BOARD RATES

#### **DINING**

Dining will offer four dining plans – one minimum plan and three optional plans – to students living on-campus during 2019-20. These dining plans provide from 10 meals per week to unlimited servings per week. One block plan of 150 meals per semester is available only for Resident Advisors (RA). The change in optional plans and rates are based on the agreement with the University's dining partner and a transition from a fixed amount of block plans per week to all access plans in the residential dining facilities.

Each dining plan also includes 'Flex Dollars.' Flex dollars can be used to purchase a la carte items at any of the more than 30 dining locations across campus. Flex dollars may be carried over from the fall to spring semester.

### Per Semester, Fall and Spring

	2018-19			2019-20			
	Avg. Meals Per Week or Per Semester (Block)	Flex Dollars	Rate	Avg. Meals Per week or Per Semester (Block)	Flex Dollars	Rate	% Change
Minimum Plan	10 Per Week	\$100	\$1,525	10 Per Week	\$75	\$1,575	3.3%
	All Access Blue	\$250	\$1,975	All Access Blue	\$250	\$2,035	3.0%
	All Access White	\$400	\$2,075	All Access White*	\$400	\$2,140	3.1%
	150 RA	\$500	\$1,500	150 RA	\$500	\$1,545	3.0%
	2018-19 Prior Year Plans						
	Comfort All Access (zero flex)	\$0	\$1,750	n/a	n/a	n/a	n/a

<sup>\*</sup>Default Dining Plan