

FCR 8

Office of the President
June 22, 2018

Members, Board of Trustees:

ACCEPTANCE OF INTERIM FINANCIAL REPORT
FOR THE NINE MONTHS ENDED MARCH 31, 2018

Recommendation: that the Board of Trustees accept the University of Kentucky consolidated financial report for the nine months ended March 31, 2018.

Background: The consolidated financial report includes the financial activities of the University of Kentucky and its affiliated corporations:

- University of Kentucky Research Foundation
- University of Kentucky Gluck Equine Research Foundation, Inc.
- University of Kentucky Humanities Foundation, Inc.
- University of Kentucky Mining Engineering Foundation, Inc.
- University of Kentucky Center on Aging Foundation, Inc.
- Central Kentucky Management Services, Inc.

As of March 31, 2018, the University has recognized \$2,730,133,140 of current funds revenue representing 74 percent of the 2017-18 approved budget of \$3,707,416,900. Expenses and transfers total \$2,621,934,569 or 71 percent of the approved budget.

Action taken: Approved Disapproved Other_____