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Office of the President December 11, 2018

Members, Board of Trustees:

GIFT AND PLEDGE FROM MIRA SNIDER BALL

<u>Recommendation</u>: that the Board of Trustees accept a gift of \$2,000,000 and a pledge of \$8,000,000 from Mira Snider Ball of Lexington, Kentucky, to establish, endow, and support the "Don and Mira Snider Ball Endowed Scholarship Program" in the Office of the Provost.

<u>Background</u>: Mrs. Mira Snider Ball, a native of Nelson County, Kentucky, earned a bachelor of arts from the University of Kentucky's College of Education in 1956. Mrs. Ball and her late husband, Mr. Don Ball, a native of Henderson County, Kentucky, both received honorary doctorates of humane letters from the University of Kentucky in 2016. The Ball's family business, Ball Homes, is one of the top 100 builders of single-family homes in the nation. Mrs. Ball was the first woman to serve as the chair of the University of Kentucky Board of Trustees in 2007 and was inducted into the University of Kentucky Alumni Association Hall of Distinguished Alumni in 2010. The Ball's total philanthropic support for the University to date, including this gift and pledge, is approximately \$13,000,000.

The Don and Mira Snider Ball Endowed Scholarship Program will provide undergraduate and graduate scholarships for students that meet the criteria of the UK LEADS program (Leveraging Economic Affordability for Developing Success), with a preference for students from Nelson and Henderson counties. Under the direction of the Provost, UK LEADS is designed to increase the availability of need-based financial aid for meritorious students to improve student retention and graduation rates.

