BRADFORD D. JORDAN

Professor of Finance
Richard W. and Janis H. Furst Endowed Chair in Finance

ADDRESS

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EDUCATION

PhD, University of Florida, 1984
BSBA, University of Florida, 1979

ACADEMIC EXPERIENCE

Richard W. and Janis H. Furst Endowed Chair in Finance, 2003 - present
National City Bank Professor, University of Kentucky, 2001 - 2003
Professor of Finance and Gatton Research Professor, University of Kentucky, 1997 - 2001
Associate Professor, University of Missouri-Columbia, 1991 - 1997
Assistant Professor, University of Missouri-Columbia, 1985 - 1991
Assistant Professor, University of Georgia, 1983 - 1985
Visiting Assistant Professor, University of Georgia 1983

RESEARCH INTERESTS

Corporate Finance
Asset Valuation
Fixed Income

RESEARCH PUBLICATIONS

“The Good News in Short Interest,” E. Boehmer, Z.R. Huszár, and B.D. Jordan, *Journal of Financial Economics*, 2009, forthcoming.

“Analyst Behavior Following IPOs: The “Bubble Period” Evidence,” D.J. Bradley, B.D. Jordan, and J.R. Ritter, *Review of Financial Studies* 21, 2008, 101- 134.

“Underpricing, Overhang,and the Cost of Going Public to Preexisting Shareholders,” S.D. Dolvin and B.D. Jordan, *Journal of Business, Finance, and Accounting* 35, 2008, 434 - 458.

“Do Long-term Interest Rates Ever Fall?” B.D. Jordan, S.D. Jordan, J.C Smolira, and D.H. Travis, *Advances in Financial Planning and Forecasting* 3, 2008. 21 - 36.

“Penny Stock IPOs,” D.J. Bradley, J.W. Cooney, S.D. Dolvin, and B.D. Jordan, *Financial Management* 35, Spring 2006, 5 - 30 (lead article).

“Negotiation and the IPO Offer Price: A Comparison of Integer versus Non-integer IPOs,” D.J. Bradley, J.W. Cooney, B.D. Jordan, and A.K. Singh, *Journal of Financial and Quantitative Analysis* 39, 2004, 517 - 540.

“Do Demand Curves for Small Stocks Slope Down?” E.N. Biktimirov, A.R. Cowan, and B.D. Jordan, *Journal of Financial Research* 27, Summer 2004, 161 - 178 (lead article).

“The IPO Quiet Period Revisited,” D.J. Bradley, B.D. Jordan, J.R. Ritter, and J.G. Wolf, *Journal of Investment Management* 3, 2004, 1 - 11 (lead article).

“The Performance of Mutual Funds that Close to New Investors,” B.D. Jordan, R.D. Jorgensen, and J.C. Smolira *Journal of Investment Consulting* 6, Winter 2004, 56 - 66.

“The Quiet Period Goes Out with a Bang,” D.J. Bradley, B.D. Jordan, and J.R. Ritter, *Journal of Finance* 58, 2003, 1 - 36 (lead article).

“Partial Adjustment to Public Information and IPO Underpricing,” D.J. Bradley and B.D. Jordan, *Journal of Financial and Quantitative Analysis* 37, 2002, 595 - 616.

“On the Performance of Affine Term Structure Models: Evidence from the U.S. Treasury STRIPS Market,” B.D. Jordan and D.R. Kuipers, *Journal of Bond Trading and Management* 1, 2002, 52 - 87.

“Venture Capital and IPO Lockup Expiration: An Empirical Analysis,” D.J. Bradley, B.D. Jordan, I.C. Roten, and H.C. Yi, *Journal of Financial Research* 24, 2001, 465 - 492 (lead article).

RESEARCH PUBLICATIONS (cont.)

“Turnover and Mutual Fund Distributions,” B.D. Jordan, D.T. Officer, and J.C. Smolira, *Journal of Investment Consulting*, June 2001.

“Repricing and Employee Stock Option Valuation,” C.J. Corrado, B.D. Jordan, T.J. Miller, and J.A. Stansfield, *Journal of Banking and Finance* 25, 2001, 1059 - 1082.

“The Relative Pricing of U.S. Treasury STRIPS: Empirical Evidence,” B.D. Jordan, R.D. Jorgensen, and D.R. Kuipers, *Journal of Financial Economics* 56, 2000, 89 - 123.

“The Mispricing of Callable U.S. Treasury Bonds: A Closer Look,” B.D. Jordan, S.D. Jordan, and D.R. Kuipers. *Journal of Futures Markets* 18, 1998, 35 - 52.

“Measuring the Benefit of a Bond Refunding,” B.D. Jordan and R.D. Jorgensen. *Financial Practice and Education* 8, 1998, 29 - 36.

“Special Repo Rates: An Empirical Analysis,” B.D. Jordan and S.D. Jordan. *Journal of Finance* 52, 1997, 2051 - 2072. Abstracted in *Contemporary Financial Digest* 2, Summer 1998. ANBAR Citation of Highest Quality Rating.

“Negative Option Values are Possible: The Impact of Treasury Bond Futures on the Cash U.S. Treasury Market,” B.D. Jordan and D.R. Kuipers. *Journal of Financial Economics* 46, 1997, 67 - 102.

“Real Estate and the Arbitrage Pricing Theory: Macro-Variables vs. Derived Factors,” S.J. Chen, C.H. Hsieh, and B.D. Jordan. *Real Estate Economics* 25, 1997, 505 - 523.

“Risk Aversion, Uncertain Information, and Market Efficiency: Reexamining the Evidence,” C.J. Corrado and B.D. Jordan. *Review of Quantitative Finance and Accounting* 8, 1997, 51 - 68.

“Salomon Brothers and the May 1991 Treasury Auction: Analysis of a Market Corner,” B.D. Jordan and S.D. Jordan. *Journal of Banking and Finance* 20, 1996, 25 - 40. Abstracted in *CFA Digest*, Fall 1996.

“A Reexamination of Option Values Implicit in Callable U.S. Treasury Bonds,” B.D. Jordan, S.D. Jordan, and R.D. Jorgensen. *Journal of Financial Economics* 38, 1995, 141 - 162.

“Short-term Price Reversals Following Major Price Innovations: Additional Evidence on Market Overreaction,” D.N. Ketcher and B.D. Jordan, *Journal of Economics and Business* 46, 1994, 307 - 324.

RESEARCH PUBLICATIONS (cont.)

"Some Empirical Tests of the APT: Macrovariables versus Derived Factors," S.J. Chen and B.D. Jordan, *Journal of Banking and Finance* 17, 1993, 65 - 90. Abstracted in *CFA Digest*, Fall 1993.

"The Simple Analytics of Depository Intermediary Soundness Regulations: A Pedagogic Note," J.M. Finkelstein and B.D. Jordan, *The Mid-Atlantic Journal of Business* 28, 1992.

"Uncovered Interest Parity: Some New Tests," B.D. Jordan and A. Patel, *Journal of International Finance* 2, 1992.

"Tax Options and the Pricing of Treasury Bond Triplets: Theory and Evidence," B.D. Jordan and S.D. Jordan, *Journal of Financial Economics* 30, 1991, 135 - 164.

"Seasonality in Daily Bond Returns," S.D. Jordan and B.D. Jordan, *Journal of Financial and Quantitative Analysis* 26, 1991, 269 - 285.

"Short-term Market Overreaction and the Bid-Ask Spread: An Empirical Investigation of NMS Securities," B.D. Jordan and J. Stansfield, *Journal of the Midwest Finance Association*, 1991.

"The Overreaction Hypothesis, Firm Size, and Stock Market Seasonality," G.N. Pettengill and B.D. Jordan, *Journal of Portfolio Management* 16, 1990, 60 - 64.

"Seasonality and Price Reversals in Daily Security Returns," G.N. Pettengill and B.D. Jordan, *Journal of the Midwest Finance Association*, 1990, 1 - 15.

"Returns to Initial Shareholders in Savings Institution Conversions: Evidence and Regulatory Implications," B.D. Jordan, J.A. Verbrugge, and R.M. Burns, *Journal of Financial Research* 11, 1988, 125 - 136.

"A Comprehensive Examination of Seasonality and Volume Effects in Daily Security Returns," G.N. Pettengill and B.D. Jordan, *Journal of Financial Research* 11, 1988, 57 - 70.

"APT versus CAPM Estimates of the Return Generating Function Parameters for Regulated Public Utilities," R.H. Pettway and B.D. Jordan, *Journal of Financial Research* 10, Fall 1987, Abstracted in *CFA Digest*, Winter 1988.

"The Pricing of Short-Term Debt and the Miller Hypothesis: A Note," B.D. Jordan and R.H. Pettway, *Journal of Finance* 40, 1985, 589 - 594.

"Diversification, Double Leverage, and the Cost of Capital," R.H. Pettway and B.D. Jordan, *Journal of Financial Research* 6, 1983, 289 - 300.

PH.D. DISSERTATIONS CHAIRED

Fulkerson, J.A. "An Analysis of Alternate Portfolio Decomposition Methods," 2009 (Loyola University—Baltimore)

Wu, Q., "Do Investment Banks Listen to Their Own Analysts?" 2008 (SUNY—Oneonta).

Eser, Z., "Persistence in Mutual Fund Returns," 2007 (Eastern Kentucky University).

Hsuzsar, Z.R, "Short Interest on NASDAQ: Good News, Bad News, or No News?" 2007 (National University of Singapore).

Dolvin, S.D., "Share Overhang and the Costs of Going Public," 2004 (Butler University).

Highfield, M.J., "On the Relative Yields of Taxable and Tax-exempt Bonds," 2002 (Mississippi State University).

Bradley, D.J., "The IPO Quiet Period and the Initiation of Analyst Coverage," 2001 (University of South Florida).

Biktimirov, E.N.,"Reconstitution Effects for the Russell 2000 Index," 1999 (Brock University).

Kuipers, D.R. "The Term Structure of Interest Rates, Cross-Market Integration, and Pricing Efficiency in the U.S. Treasury Market," 1996 (University of Missouri—Kansas City).

Stansfield, J.S., "Valuation of Executive Stock Options with Reset Features," 1996 (University of Missouri—Columbia).

Jorgensen, R.D. "Taxes and the Valuation of Treasury Securities: Theory and Evidence," 1994 (Creighton University).

Chiou, S.N. "Determinants of the Value of Call and Sinking Fund Provisions on Corporate Bonds," 1993 (National Chung Cheng University, Taiwan).

Young, M.T. "Do Financial Markets Reward Risk? An Empirical Analysis of the Risk/Return Tradeoff in U.S. Financial Markets," 1992 (Minnesota State University).

Ketcher, D.N. "The Behavior of Security Returns in Response to New Information: A Study of Events," 1991 (Hunter Asset Management).

Chen, S.J. "Some Empirical Tests in the Arbitrage Pricing Theory: Macro-variables versus Derived Factors," 1988 (Metropolitan State College).

RESEARCH AWARDS AND OTHER HONORS

Gatton College of Business 2007 Robertson Faculty Research Leadership Award.

Midwest Finance Association 2005 Distinguished Scholar Award.

McGraw-Hill/Irwin "Outstanding Paper in Corporate Finance" Award. Paper: "The Quiet Period Goes Out with a Bang," D.J. Bradley, B.D. Jordan, and J.R. Ritter, Annual Meeting of the Financial Management Association, 2002.

Journal of Financial Research "2001 Outstanding Published Paper" Award (co-winner). Paper: "Venture Capital and IPO Lockup Expiration: An Empirical Analysis," D.J. Bradley, B.D. Jordan, I.C. Roten, and H.C. Yi.

American Association of Individual Investors "Outstanding Paper in Investments–Theoretical Emphasis" Award. Paper: "Inflation-Linked Treasuries: A Theoretical Model," B.D. Jordan and M.J. Highfield. Annual Meeting of the Midwest Finance Association, 2001.

Cleveland Society for Financial Analysis "Outstanding Paper in Investments–Applied Emphasis" Award. Paper: "All is Not Quiet on the IPO Front," D.J. Bradley and B.D. Jordan. Annual Meeting of the Midwest Finance Association, 2001.

American Association of Individual Investors "Outstanding Paper in Investments" Award. Paper: "STRIPS," B.D. Jordan and D.R. Kuipers. Annual Meeting of the Southern Finance Association, 1997.

Chicago Board of Trade "Outstanding Paper in Options and Futures" Award. Paper: "Negative Option Values are Possible: The Impact of Treasury Bond Futures on the Cash U.S. Treasury Market," B.D. Jordan and D.R. Kuipers. Annual Meeting of the Southern Finance Association, 1996.

Fixed Income Analysts Society "Outstanding Paper in Fixed Income" Award. Paper: "On the Performance of Affine Term Structure Models: Evidence from the U.S. Treasury STRIPS Market," B.D. Jordan and D.R. Kuipers. Annual Meeting of the Financial Management Association, 1996.

Harry Hall Trice 1995 Faculty Research Award, College of Business and Public Administration, University of Missouri-Columbia. Paper: "A Reexamination of Option Values Implicit in Callable U.S. Treasury Bonds," B.D. Jordan, S.D. Jordan, and R.D. Jorgensen. Awarded for the outstanding published research paper in the College of Business and Public Administration.

RESEARCH AWARDS AND HONORS (cont.)

American Association of Individual Investors "Outstanding Paper in Investments" Award. Paper: "Stock Price Behavior Following Large Price Changes," C.J. Corrado and B.D. Jordan. Annual Meeting of the Southern Finance Association, 1992.

NationsBank "Outstanding Paper in Financial Institutions" Award. Paper: "Salomon Brothers and the May 1991 Treasury Auction: Analysis of a Market Corner," B.D. Jordan and S.D. Jordan. Annual Meeting of the Southern Finance Association, 1992.

Harry Hall Trice 1992 Faculty Research Award, College of Business and Public Administration, University of Missouri-Columbia. Paper: "Tax Options and the Pricing of Treasury Bond Triplets: Theory and Evidence" B.D. Jordan and S.D. Jordan. Awarded for the outstanding published research paper in the College of Business and Public Administration.

American Association of Individual Investors "Outstanding Paper in Investments" Award. Paper: "Tax Options and the Pricing of Treasury Bond Triplets: Theory and Evidence" B.D. Jordan and S.D. Jordan. Annual Meeting of the Southern Finance Association, 1991.

American Association of Individual Investors "Outstanding Paper in Investments" Award. Paper: "Short-term Overreaction and the Uncertain Information Hypothesis: A Closer Look at the Evidence," B.D. Jordan and D.N. Ketcher. Annual Meeting of the Southern Finance Association, 1990.

American Association of Individual Investors "Outstanding Paper in Investments" Award. Paper: "The Interaction Between Seasonal and Overreaction Effects for Daily Returns" G.N. Pettengill and B.D. Jordan. Annual Meeting of the Midwest Finance Association, 1989.

American Association of Individual Investors "Outstanding Paper in Investments" Award. Paper: "Measuring Mutual Fund Portfolio Turnover and Concentration," B.D. Jordan, S.D. Jordan, and J.D. Stowe. Annual Meeting of the Southern Finance Association, 1987.

National Merit Finalist, 1976.

TEXTBOOKS PUBLISHED

Fundamentals of Investments: Valuation and Management, 2nd Canadian Edition, McGraw-Hill/Ryerson (2009), B.D. Jordan, T.W. Miller, and A. Yuce.

Fundamentals of Corporate Finance, 9th ed., McGraw-Hill/Irwin (2010), S.A. Ross, R.W. Westerfield, and B.D. Jordan.

Corporate Finance: Core Principles and Applications, 2nd ed., McGraw-Hill/Irwin (2009), S.A. Ross, R.W. Westerfield, J.F. Jaffe, and B.D. Jordan.

Fundamentals of Investments: Valuation and Management, 5th ed., McGraw-Hill/Irwin (2009), B.D. Jordan and T.W. Miller.

Modern Financial Management: International Student Edition, 8th ed., McGraw-Hill/Irwin (2008), S.A. Ross, R.W. Westerfield, J. Jaffe, and B.D. Jordan.

Essentials of Corporate Finance, 6th ed., McGraw-Hill/Irwin (2008), S.A. Ross, R.W. Westerfield, and B.D. Jordan.

Essentials of Corporate Finance, 1st Australian Edition, McGraw-Hill (2008), S.A. Ross, R. Trayler, R. Bird, R.W. Westerfield, and B.D. Jordan.

Essentials of Corporate Finance, 1st Canadian Edition, McGraw-Hill/Ryerson (2008), S.A. Ross, R.W. Westerfield, B.D. Jordan, and E.N. Biktimirov.

Fundamentals of Corporate Finance, 8th ed., McGraw-Hill/Irwin (2008), S.A. Ross, R.W. Westerfield, and B.D. Jordan.

Fundamentals of Investments: Valuation and Management, 4th ed., McGraw-Hill/Irwin (2008), B.D. Jordan and T.W. Miller.

Corporate Finance: Core Principles and Applications, 1st ed., McGraw-Hill/Irwin (2008), S.A. Ross, R.W. Westerfield, J.F. Jaffe, and B.D. Jordan.

Essentials of Corporate Finance, 5th ed., McGraw-Hill/Irwin (2007), S.A. Ross, R.W. Westerfield, and B.D. Jordan.

Fundamentals of Corporate Finance, 4th Australian Edition, McGraw-Hill (2007), S.A. Ross, S.C. Thompson, M.J. Christensen, R.W. Westerfield, and B.D. Jordan.

Fundamentals of Corporate Finance, 6th Canadian Edition, McGraw-Hill/Ryerson (2007), S.A. Ross, R.W. Westerfield, B.D. Jordan, and G.S Roberts.

TEXTBOOKS PUBLISHED (cont.)

Fundamentals of Corporate Finance, 7th ed., McGraw-Hill/Irwin (2006), S.A. Ross, R.W. Westerfield, and B.D. Jordan.

Fundamentals of Investments: Valuation and Management, 1st Canadian Edition, McGraw-Hill/Ryerson (2006), C.J. Corrado, B.D. Jordan, and A. Yuce.

Fundamentals of Corporate Finance, 5th Canadian Edition, McGraw-Hill/Ryerson (2005), S.A. Ross, R.W. Westerfield, B.D. Jordan, and G.S Roberts.

Fundamentals of Investments: Valuation and Management, 3rd ed., McGraw-Hill/Irwin (2005), C.J. Corrado and B.D. Jordan.

Essentials of Corporate Finance, 4th ed., McGraw-Hill/Irwin (2004), S.A. Ross, R.W. Westerfield, and B.D. Jordan.

Fundamentals of Corporate Finance, 3rd South African Edition, McGraw-Hill (2004), C.S. Firer, S.A. Ross, R.W. Westerfield, and B.D. Jordan.

Fundamentals of Corporate Finance, 3rd Australian Edition, McGraw-Hill/Irwin (2004), S.A. Ross, S.C. Thompson, M.J. Christensen, R.W. Westerfield, and B.D. Jordan.

Fundamentals of Corporate Finance, 6th ed., McGraw-Hill/Irwin (2003), S.A. Ross, R.W. Westerfield, and B.D. Jordan.

Fundamentals of Corporate Finance, 4th Canadian Edition, McGraw-Hill/Ryerson (2002), S.A. Ross, R.W. Westerfield, B.D. Jordan, and G.S Roberts.

Fundamentals of Investments: Valuation and Management, 2nd ed., McGraw-Hill/Irwin (2002), C.J. Corrado and B.D. Jordan.

Essentials of Corporate Finance, 3rd ed., McGraw-Hill/Irwin (2001), S.A. Ross, R.W. Westerfield, and B.D. Jordan.

Fundamentals of Corporate Finance, 2nd Australian Edition, Richard D. Irwin (2001), S.A. Ross, S.C. Thompson, M.J. Christensen, R.W. Westerfield, and B.D. Jordan.

Fundamentals of Corporate Finance, 2nd South African Edition (2001), Richard D. Irwin, S.A. Ross, R.W. Westerfield, B.D. Jordan, and C.S. Firer.

Fundamentals of Corporate Finance, 5th ed., Irwin/McGraw-Hill (2000), S.A. Ross, R.W. Westerfield, and B.D. Jordan.

TEXTBOOKS PUBLISHED (cont.)

Fundamentals of Investments: Valuation and Management, 1st ed., Irwin/McGraw-Hill (2000), C.J. Corrado and B.D. Jordan.

Fundamentals of Corporate Finance, 3rd Canadian Edition, McGraw-Hill/Ryerson (1999), S.A. Ross, R.W. Westerfield, B.D. Jordan, and G.S Roberts.

Essentials of Corporate Finance, 2nd ed., Irwin/McGraw-Hill (1999), S.A. Ross, R.W. Westerfield, and B.D. Jordan.

Fundamentals of Corporate Finance, 4th ed., Irwin/McGraw-Hill (1997), S.A. Ross, R.W. Westerfield, and B.D. Jordan.

Fundamentals of Corporate Finance, 1st South African Edition, Richard D. Irwin (1996), S.A. Ross, R.W. Westerfield, B.D. Jordan, and C.S. Firer.

Fundamentals of Corporate Finance, 2nd Canadian Edition, Richard D. Irwin (1996), S.A. Ross, R.W. Westerfield, B.D. Jordan, and G.S Roberts.

Essentials of Corporate Finance, 1st ed., Richard D. Irwin (1996), S.A. Ross, R.W. Westerfield, and B.D. Jordan.

Fundamentals of Corporate Finance, 3rd ed., Richard D. Irwin (1995), S.A. Ross, R.W. Westerfield, and B.D. Jordan.

Fundamentals of Corporate Finance, 1st Australian Edition, Richard D. Irwin (1995), S.A. Ross, S.C. Thompson, M.J. Christensen, R.W. Westerfield, and B.D. Jordan.

Fundamentals of Corporate Finance, 2nd ed., Richard D. Irwin (1993), S.A. Ross, R.W. Westerfield, and B.D. Jordan.

Fundamentals of Corporate Finance, 1st Canadian Edition, Richard D. Irwin (1993), S.A. Ross, R.W. Westerfield, B.D. Jordan, and G.S Roberts.

Fundamentals of Corporate Finance, 1st ed., Richard D. Irwin (1991), S.A. Ross, R.W. Westerfield, and B.D. Jordan.

Translations: Various editions of *Fundamentals of Corporate Finance*, *Essentials of Corporate Finance*, and *Fundamentals of Investments* have been translated into Azerbaijan, Chinese, Dutch, French, Korean, Polish, Portuguese, Russian, Spanish, and Thai.

OTHER PUBLICATIONS

Book review of *The Venture Capital Cycle* by Paul Gompers and Josh Lerner, *Journal of Financial Research* 23, 2000, 545-545.

Book review of *Fixed Income Markets and Their Derivatives* by Suresh Sundaresan, *Journal of Finance* 52, 1997, 919 - 919.

"Underpricing in Mutual-to-Stock Savings and Loan Conversions: Evidence and Regulatory Implications," *FHLBB Invited Research Working Paper Series*, Working paper #55. Federal Home Loan Bank Board, October 1986, B.D. Jordan, R.M. Burns, and J.A. Verbrugge.

FELLOWSHIPS AND GRANTS

UK Summer Research Fellowships, 1998 - 2009

Investment Management Consultants Association (IMCA), 2002. Proposal: "Performance of Mutual Funds that Close to New Investors." Coapplicants: J. Smolira and R.D. Jorgensen.

MU B&PA Summer Research Fellowships, 1986 -1996

MU Financial Research Institute, 1996. Proposal: "Factors Underlying the Term Structure of Interest Rates." Coapplicant: D.R. Kuipers.

MU Financial Research Institute, 1995. Proposal: "Affine Term Structure Models and the Yield Curve: An Empirical Analysis." Coapplicant: D.R. Kuipers.

MU Financial Research Institute, 1993. Proposal: "Optimal Redemption of Public Utility Debt: Theory and Evidence." Coapplicant: R.D. Jorgensen.

MU Financial Research Institute, 1992. Proposal: "On the Pricing of Public Utility Debt." Coapplicants: S.N. Chiou and S.D. Jordan.

MU Research Council, 1990. Proposal: "Exchange Rates and Uncovered Interest Parity: Some New Tests." Coapplicant: A. Patel.

MU Council on Computer Literacy, 1986. Proposal: "Integrating Computing into the Finance Curriculum." Coapplicant: G. Trennepohl.

UGA Summer Research Fellowship, 1985

OTHER

Teaching Awards

Beta Theta Pi "Excellence in Education Award," 1994 (campus)
FMA's "Favorite Faculty Award," 1989 (department)

Membership on Doctoral Program, Examining, and Dissertation Committees

100+, including Accountancy, Agricultural Economics, Economics, and Finance.

Research Paper Presentations (author and coauthor)

100+, including American, Eastern, Midwest, Southern, and Western Finance Associations, Financial Management Association, Financial Management Association–Europe and others.

Journals

Associate editor, *Journal of Financial Research*, 2000 - present
Associate editor, *Financial Decisions*, 2001 - present
Policy board, *Journal of Financial Research*, 2000 - 2002
Editorial review board, *Journal of Business Research*, 1994 - 1995

Ad hoc Reviews

American Economic Review, Applied Mathematical Finance, AREUEA Journal, Economic Journal, Financial Management, Financial Practice and Education, Financial Review, Global Finance Journal, International Review of Economics and Business, Journal of Applied Finance, Journal of Banking and Finance, Journal of Business, Journal of Business Research, Journal of Corporate Finance, Journal of Economics and Business, Journal of Finance, Journal of Financial and Quantitative Analysis, Journal of Financial Economics, Journal of Financial Research, Journal of Futures Markets, Journal of the Midwest Finance Association, Journal of Money, Credit, and Banking, Quarterly Journal of Business and Economics, Quarterly Review of Economics and Finance, Review of Financial Economics, Review of Financial Studies, Review of Quantitative Finance and Accounting, Southern Economic Journal.

Professional Associations (1989 - present)

Search and Screening Committee for Chair of Publications Committee, Financial Management Association, 2004.

President, Southern Finance Association, 1999 - 2000

Vice president–Program, Southern Finance Association, 1998 - 1999.

Track Chair, Investments, Annual Meeting of the Financial Management Association, 1997.

Track Chair, Corporate Finance, Annual Meeting of the Southern Finance Association, 1993.

Director, Southern Finance Association, 1991 - 1993.

Program Committees, Annual Meetings of the Financial Management Association, Financial Management Association–Europe, Midwest Finance Association, Southern Finance Association, numerous years.

Long-range Planning Committee (Membership Services), Financial Management Association, 1989 - 1990.

Selected University, College, and School Committees and Service (UK only, 1997 - present)

Director of Graduate Studies, Finance Area (1998 - present)

Finance Area Coordinator (2001 - present)

College Graduate Studies Committee (1997 - present, chair 2000 - 2001)

Faculty sponsor, TVA *Investment Challenge*, student-run stock portfolio (1997 - 2002, 2004 - present)

College Building Committee (2007 - present)

College Strategic Planning Committee (2008 - present, chair)

College Faculty Evaluation Committee (2005)

College P&T Advisory Committee (2000 - 2003, 2005, chair 2005)

School of Management Organizational Structure Committee II (2002, chair)

University P&T Advisory Committee for the Social Sciences (1998 - 2000)

Search Committee, Hilliard-Lyons Chair in Management (1999 - 2000)

College Computing Committee (1997 - 1999)

College Expanded Graduate Studies Committee (1997 - 1998)

School of Management Organizational Structure Committee (1997 - 1998)