# Consolidated Statement of Net Assets

**University of Kentucky and Affiliated Corporations**

**June 30, 2001**

## Assets

### Current Assets
- Cash and cash equivalents: $245,425,980
- Short-term investments: $0
- Notes, loans and accounts receivable, net of $36,467,361 bad debt allowances: $158,268,294
- Inventories and other: $15,121,006
- **Total current assets:** $418,815,280

### Noncurrent Assets
- Restricted cash and cash equivalents: $93,753,008
- Endowment investments: $428,803,674
- Other long-term investments: $190,657,257
- Notes, loans and accounts receivable, net of $4,381,813 bad debt allowances: $25,625,642
- Capital assets, net of $678,285,256 accumulated depreciation: $779,578,111
- **Total noncurrent assets:** $1,518,417,692

**Total assets:** $1,937,232,972

## Liabilities and Net Assets

### Current Liabilities
- Accounts payable and accrued liabilities: $100,318,139
- Deferred income: $43,330,590
- Long-term liabilities - current portion: $35,798,269
- **Total current liabilities:** $179,446,998

### Noncurrent Liabilities
- Accounts payable and accrued liabilities: $8,903,805
- Long-term liabilities: $290,036,203
- **Total noncurrent liabilities:** $298,940,008

**Total liabilities:** $478,387,006

### Net Assets
- Invested in capital assets, net of related debt: $561,430,072
- Restricted
  - Nonexpendable
    - Scholarships and fellowships: $50,149,957
    - Research: $111,731,267
    - Instruction: $46,490,397
    - Academic support: $61,932,514
    - Other: $2,679,730
  - Expendable
    - Scholarships and fellowships: $40,026,513
    - Research: $52,243,253
    - Instruction: $46,394,171
    - Academic support: $17,771,729
    - Loans: $26,955,371
    - Capital projects: $32,499,044
    - Debt service: $11,433,258
    - Other: $28,753,487
- Unrestricted: $368,355,203
- **Total net assets:** $1,458,845,966

**Restricted g&c reclassified to deferred:** $16,767,632

**Accumulated depreciation estimate:** $678,285,256

**Total per June 30, 2001 balance sheet:** $2,153,898,854