

Woodford Economic Development Authority
Press Release July, 9, 2014

John Soper, Chairman, Woodford Economic Development Authority (EDA) announced at a specially held meeting today the approval allowing the EDA to enter into an option agreement for purchase of real estate adjacent to Midway Station from Dr. James P. Roach and Marilyn G. Roach, husband and wife and Julia Roach and John Roach, wife and husband. The multiple year option agreement pertains to 37.11 acres of land located on KY Highway 341 in Midway.

Woodford EDA is considering constructing one additional industrial lot that would be contiguous to existing industrial property at Midway Station Development. This is a preliminary investigation wherein EDA plans to perform geotechnical, environmental and archeological studies to determine development suitability. From a planning standpoint, EDA has determined this site is well-matched with current and planned development at Midway Station. The site is also appropriate future land use as adopted in the Versailles-Midway-Woodford County Comprehensive Plan. If suitable for development, Woodford EDA will ensure development is completed in a manner that compliments surrounding multiple land uses and existing infrastructure.

Soper indicated that the EDA with the cooperation of the Roach family will seek to rezone the parcel to I-1, light industry. "The possible addition of this land to the 43 acres we just got rezoned to I-1 vastly increases our chances to attract major manufacturing employers. Manufacturing activity has increased significantly in the both the United States and Kentucky, and we want to be in position to bring good jobs to Woodford County" said Soper.

"I want to commend Dr. Roach and his family for allowing us the opportunity to market this land for the benefit of Midway and Woodford County" Soper added. Per Dr. Roach's request the land will have a restriction prohibiting the sale, manufacture or storage of any tobacco product and alcoholic beverage for human consumption.

The Woodford Economic Development Authority is made up of unpaid Woodford County citizens appointed by the City of Versailles, City of Midway and the Woodford Fiscal Court. Its current members are: John Soper, Chairman; Ed Crowley, Vice Chairman; Sonny Jones, Secretary-Treasurer; Lauren Graves; Gene Hornback; Smith Mitchell and Rob Bohanan. The EDA currently has a contract with Bluegrass Area Development District to fill the role of Executive Director. Craig McAnelly serves in that capacity.

For further information please contact John Soper at 859-608-0256 or jsoper111@gmail.com