

RETIREMENT GUIDE

THANK YOU

On behalf of the University of Kentucky and the UK Association of Emeriti Faculty, we greatly appreciate your time and service. As you begin to contemplate the sometimes daunting retirement procedures, be assured that a Retirement Officer can help you coordinate the process and answer questions you may have.

UK Benefits/Retirement Office

115 Scovell Hall, Lexington, KY 40506-0064
859-257-9519 or 800-999-2183 option 3
859-323-1095 fax

Letter of Intent to Retire

It is highly recommended that as Faculty you give at least a semester's notice of your intent to retire. This is submitted to the appropriate Chair or Dean and should include the effective date of retirement along with your signature. Also, be sure to copy the Benefits Office on your retirement letter.

Retirement Income Options

TIAA-CREF has a local office which can be contacted to schedule one-on-one appointments at 859-224-6900. If you have general questions or would like to coordinate retirement income by phone you can contact 800-842-2776.

Fidelity can be reached at 800-343-0860. You can also schedule an appointment with a Retirement Counselor by calling 800-642-7131.

If applicable Kentucky Public Employees' Deferred Compensation Authority can be reached at 800-542-2667.

Health Insurance

The following information is general in nature and is provided as a reference only. Your Retirement Officer can provide more specific information.

For Early Retirees (under 65), the types of plans available such as UK HMO, PPO or EPO do not change, but the calculation for premiums can vary depending on whether an employee's retirement eligibility date falls prior to 7/1/2007 or after.

Normal Retirees (65 and over) are required to enroll in UK's Medicare plan if they don't plan to work on a post retirement assignment immediately upon retirement. This requires the participant be enrolled in both Medicare A & B. Thus, it is a good idea to get started about 3 months ahead when coordinating with Medicare.

Working Retirees with assignments at UK of 20% or greater may be eligible for the UK Working Retiree rate on the cost of health insurance. Furthermore, Medicare eligible working retirees must have either the UK HMO, PPO, or EPO as their primary health insurance and Medicare becomes secondary.

Social Security/Medicare

Website provides information on frequently asked questions, online service, and local office address by zip code www.ssa.gov/pgm/reach.htm 800-772-1213

Voluntary Benefits through UK

MPM Financial Group 859-223-4973 or
888-388-1676

MetLife Home & Auto 859-438-6388

Other Resources

Administrative Regulations 3:1
Section VI.A (Early Retirement)
Section VI.B (Normal Retirement)
HR Policy and Procedure 94.0
www.uky.edu/HR/Benefits/Retiree

UKAEF

MEMBERSHIP APPLICATION

Name_____

Spouse's name_____

Address_____

City/State_____ Zip_____

Phone_____

E-mail_____

Department or College_____

Dues \$20 (includes spouse)

**Make check payable to UK Association of
Emeriti Faculty (UKAEF) and mail to:**

**UKAEF
c/o Casie Clements, Admin.
4812 Trillium Pl
Lexington KY 40514**



The UK Association of Emeriti Faculty was organized in 1988 to:

- ♦ Open a channel of continued professional involvement with and service to the University.
- ♦ Offer a forum for issues significant to retired faculty.
- ♦ Provide information on and assist with post-retirement problems (health benefits, insurance, etc.).
- ♦ Advocate for post-retirement benefits and rights.

Wherever you may reside in retirement, UKAEF offers you a continuing and vital connection to the University, providing information on issues that affect your financial and personal well-being.

Since its inception in 1988, UKAEF has obtained voting representation in the University Senate; established the UKAEF Endowed Fellowship fund that provides graduate level fellowship awards annually; conveyed helpful information to retirees on issues of importance, such as prescription drug options, long-term-care insurance providers, and life insurance benefits; represented retired faculty with voting representation on the UK Employee Benefits Committee; kept members informed on important issues through a quarterly newsletter; and provided opportunity for informational presentations as well as socializing with fellow retirees at the twice-a-semester luncheon meetings.

To join UKAEF, fill out and send in the form on the reverse side, along with your first year's dues. Membership is open to retired faculty and certain staff. Dues are based on the fiscal year (July 1 – June 30).

Miscellaneous

The Lexington Senior Citizens Center assists in filing health insurance claims, gives flu shots, serves as a resource center for available community services. Phone 859-278-6072, 1530 Nicholasville Road – moving to 195 Life Lane (May 2016).

UK Donovan Fellowship Program offers tuition-free classes for audit, credit, or credit toward a degree at any state-supported University for seniors 65+, including retired UK employees. Phone 859-257-2657.

OLLI (Osher Lifelong Learning Institute) offers classes and educational programs for individuals 50+. Phone 859-257-2656.
www.uky.edu/publichealth/academics/lifelong-learning

Emeritus UK parking permits are available for an annual fee to faculty who retired after June 30, 1995. To apply go to the 721 Press Avenue office.

Undated (Permanent) UK ID cards are issued to retired faculty with at least five years of service. If you do not receive one, call 859-257-9555, option 3.

UK Elder Care is available for consultation, information, guidance, and referral about services for elderly care. It also furnishes support and counseling for faculty, staff, and retiree families with aging relatives. Phone 859-323-4600.
www.uky.edu/HR/ElderCare

The UK Credit Union accounts are available to retirees. Visit www.ukfcu.org or call 859-264-4200.

UK Health and Wellness Program is available to retirees and their spouses and offers fitness, health awareness and nutrition programs. Phone 859-257-9355.
www.uky.edu/HR/wellness

Independent Transportation Network (ITN) provides rides with trained drivers 24/7 for Fayette County residents 60+ at affordable cost. 859-252-8665
www.ITNBluegrass.org

Considering Retirement?

What to do... When to do it



Retirement Guide for University of Kentucky Faculty

UNIVERSITY OF KENTUCKY ASSOCIATION OF EMERITI FACULTY, INC.