**FINANCIAL AID**

 **Physician Assistant 2017-2018**

**STEP 1: File the FAFSA at fafsa.ed.gov.**

 - The FAFSA (Free Application for Federal Student Aid) becomes available every year on October 1st.

 - For Spring, file the 2016-2017 FAFSA now! The 2017-2018 FAFSA should be filed for Fall 2017/Spring2018.

 - Students must renew his/her FAFSA every year.

**STEP 2: Complete and submit a Spring Request Form.**

* The Spring Request Form can be found online on the UK Financial Aid website under ‘Forms’, or the Financial Aid Office located in Funkhouser Rm 127. Students can mail, fax, or scan form to his/her counselor.

**STEP 3:** **‘View and Accept’ Financial Aid awards online on MyUK Portal.**

* Students will be notified via email once the loan is available to accept online. Student will go to the “Financials’ tab on MyUK. Student must ‘Agree to Terms and Conditions’ first, then proceed to the “View and Accept Awards’ tab.
* Student must indicate ‘accept’ to the left of the Unsubsidized Loan (5.31%) and ‘submit as indicated’ at the bottom.

**Step 4: Complete Master Promissory Note & Entrance Counseling at studentloans.gov for Unsubsidized Loan.**

**Step 5 (Optional): Apply for Graduate Plus Loan at studentloans.gov.**

* Students who need more than the Unsubsidized Loan offered, can apply for a Graduate Plus Loan (6.31%) at studentloans**.**gov.A credit check is required for the Graduate Plus Loan.

 \*Note: An additional Master Promissory Note and Entrance Counseling is required for the Graduate Plus Loan.

**Step 6: Sign up for Direct Deposit on MyUK under ‘MyInfo’.**

* Once the bill has been paid in full, any excess funds will be sent to the direct deposit information on file.

**Additional Notes:**

* Bills for Spring will be sent via email in January. The bill is due January 22nd, 2017.
* By filing a FAFSA, graduate students are offered $20,500 Unsub Loan (5.31%) for Fall/Spring/Summer.
* If more funds are needed, student can apply for Graduate Plus Loan at studentloans.gov. The Graduate Plus Loan requires a credit check and has an interest rate of 6.31%.
* Students are not required to make payments on federal loans until 6 months after graduation, or enrolled in less than 6 credit hours.
* Students taking Summer courses are required to file a Summer Request Form in April/May.

**Student Financial Aid Office**

**127 Funkhouser Bldg**

**Lexington, KY 40506-0054**

**Uky.edu/financialaid**

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