Economics

To earn the Bachelor of Science in Business and Economics degree, students in the Gatton College of Business and Economics must fulfill UK Core requirements, as well as the College requirements, premajor and major requirements, and College core requirements listed below.

In addition, the College of Arts and Sciences offers an undergraduate degree in Economics. The main distinction lies in the required supporting courses in each college.

Admission Policy
Admission to the University is sufficient for admission to the Gatton College of Business and Economics for students with less than a junior standing. However, lower division admission to the college or any admission to the University does not guarantee upper division admission to one of the degree programs in the Gatton College of Business and Economics. In general, admission depends upon the qualifications and preparation of the applicants, as well as the availability of resources for maintaining quality instruction.

Upper division admission into a degree program is necessary in order to be granted a baccalaureate degree from the Gatton College of Business and Economics. The upper division admission requirements for the 2020-2021 academic year are a minimum 3.0 cumulative GPA or the minimum current Annual Admission GPA, whichever is lower; and a minimum 3.0 premajor GPA or the minimum current Annual Admission GPA, whichever is lower.

UK Core Requirements
See the UK Core section of the 2020-2021 Undergraduate Bulletin for the complete UK Core requirements. The courses listed below are (a) recommended by the college, or (b) required courses that also fulfill UK Core areas. Students should work closely with their advisor to complete the UK Core requirements.

I. Intellectual Inquiry in Arts and Creativity
Choose one course from approved list ......................................................... 3

II. Intellectual Inquiry in the Humanities
Choose one course from approved list ......................................................... 3

III. Intellectual Inquiry in the Social Sciences
Choose one course from approved list ......................................................... 3

IV. Intellectual Inquiry in the Natural, Physical, and Mathematical Sciences
Choose one course from approved list ......................................................... 3

V. Composition and Communication I
CIS/WRD 110 Composition and Communication I ...................................... 4

VI. Composition and Communication II
CIS/WRD 111 Composition and Communication II ..................................... 3

VII. Quantitative Foundations
MA 123 Elementary Calculus and Its Applications .................................. 4

VIII. Statistical Inferential Reasoning
STA 296 Statistical Methods and Motivations ........................................ 3

IX. Community, Culture and Citizenship in the USA
Choose one course from approved list ......................................................... 3

X. Global Dynamics
Choose one course from approved list ......................................................... 3

Subtotal: UK Core hours ........................................................................... 28-31

Students who have an AP English Language and Composition score of 4 or 5, an ACT English score of 32 or higher, an SAT verbal score of 720 or higher; or have been accepted into the University’s Honors Program may fulfill the Composition and Communication I and II requirement with CIS/WRD 112.

Graduation Composition and Communication Requirement (GCCR)
CIS 300 Strategic Business and Professional Communication ..................... 3

Graduation Composition and Communication Requirement hours (GCCR) ................................................................................................. 3

Premajor Requirements

Students must complete 20-26 credit hours taken from the following courses:

*CIS/WRD 110 Composition and Communication I .................................. 3

or
*CIS/WRD 112 Accelerated Composition and Communication II .............. 3

*CIS/WRD 111 Composition and Communication II .................................. 3

ACC 201 Financial Accounting I ............................................................... 3

ACC 202 Managerial Uses of Accounting Information ............................. 3

ECO 201 Principles of Economics I ......................................................... 3

ECO 202 Principles of Economics II ......................................................... 3

*MA 123 Elementary Calculus and Its Applications and MA 162 Finite Mathematics and Its Applications .............................................. 7

or

MA 113 Calculus I .................................................................................... 4

or

MA 137 Calculus I with Life Science Applications .................................. 4

B&E 105 Technology for Business Solutions ............................................. 1

Subtotal: Premajor hours ......................................................................... 20-26

*CIS/WRD 110, CIS/WRD 111, CIS/WRD 112, and MA 123 may also be used toward partial fulfillment of UK Core requirements.

Suggested Premajor Curriculum

Freshman Year

Fall Semester

Hours

CIS/WRD 110 Composition and Communication I .................................. 3

or

CIS/WRD 112 Accelerated Composition and Communication II .............. 3

MA 109 College Algebra .......................................................................... 3

UK 101 Academic Orientation .................................................................. 1

UK Core ................................................................................................. 3

UK Core ................................................................................................. 3

UK Core ................................................................................................. 3

Total ........................................................................................................ 16

– CONTINUED –
**Electives**

At least 6 hours of ECO electives must be at the 400 level.

**ECO electives**

ECO 402 Intermediate Macroeconomic Theory
ECO 3 or 4–  

**Major Requirements**

To graduate with a Bachelor of Science in Business and Economics, a student is required to have 21 credit hours as follows:

- ECO 401 Intermediate Microeconomic Theory
- ECO 402 Intermediate Macroeconomic Theory
- ECO 499 Seminar in Economics (Subtitle required)

Total: Major hours .............................................. 21

*At least 6 hours of ECO electives must be at the 400 level.

Students must take at least 14 hours of the upper-division Major Requirements (two-thirds of the upper-division requirement for the major) from the University of Kentucky or through an approved Education Abroad program through the University of Kentucky or other pre-approved international partner.

**Electives**

See “Electives” below. Students must complete a minimum of 120 hours to graduate with a B.S.B.E. degree.

**TOTAL HOURS:............................................................................. 120**

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**Suggested Upper-Division Economics Curriculum**

**Junior Year**

**Fall Semester**

- ECO 401 Intermediate Microeconomic Theory ............................................. 3
- FIN 300 Corporation Finance ......................................................................... 3
- ECO 391 Economic and Business Statistics ................................................. 3
- CIS 300 Strategic Business and Professional Communication ...................... 3
- Elective ........................................................................................................... 3

**Total ............................................................................................................. 15**

**Spring Semester**

- ECO 402 Intermediate Macroeconomic Theory ............................................. 3
- ECO 3 or 4– .................................................................................................... 3
- AN 300 Introduction to Business Analytics .................................................. 3
- Elective ........................................................................................................... 3
- Elective ........................................................................................................... 3

**Total ............................................................................................................. 15**

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**Senior Year**

**Fall Semester**

- ECO 4 ........................................................................................................... 3
- ECO 3 or 4– .................................................................................................... 3
- MGT 340 Ethical and Regulatory Environment ............................................. 3
- Elective ........................................................................................................... 3
- Elective ........................................................................................................... 3

**Total ............................................................................................................. 15**

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**Spring Semester**

- ECO 3 or 4– .................................................................................................... 3
- ECO 499 Seminar in Economics (Subtitle required) ........................................ 3
- Elective ........................................................................................................... 3
- Elective ........................................................................................................... 3
- Elective ........................................................................................................... 3

**Total ............................................................................................................. 15**

**Electives**

Each of the degree programs affords the student considerable opportunity and freedom of choice to take elective courses. The number of electives will vary depending on the student and their major. Each student must meet the general minimum hours for graduation. Students pursuing a second degree must have a minimum of 144 hours. A maximum of six hours of technical courses can be counted for electives. A total of four electives may be taken on a pass/fail basis if they are not being used for any other type of requirement, nor taught through the student’s major department(s).

**College Requirements**

To graduate from the Gatton College of Business and Economics, a student must have a total of 120 credit hours (exclusive of remedial courses) with a 2.0 grade-point average. Students are required to earn at least 50 percent of their business credit hours required for the business degree at the University of Kentucky. At least two-thirds of the upper-division credit hours in the Major Requirements must have been completed at the University of Kentucky or through an approved Education Abroad program through the University of Kentucky or other pre-approved international partner. A minimum GPA of 2.00 is required in all courses taken at the University of Kentucky used to satisfy the college core. Additionally, a minimum GPA of 2.00 is required in all courses taken at the University of Kentucky used to satisfy upper division departmental requirements. Any transferred upper-division classes for the Major Requirements must have been completed with a grade of C or better.

Students must complete CIS 300, Strategic Business and Professional Communication. CIS 300 fulfills the Graduation Composition and Communication Requirement (GCCR).

**Policy on Experiential Education**

Gatton College of Business and Economics’ faculty work with the Graham Office of Career Management to provide students with the opportunity to intern in a business-related field. The College allows a student to apply toward graduation a maximum of six credit hours (pass/fail option only, maximum of three credit hours in any single semester) of internship credit earned at the University of Kentucky. For further information, visit: [gatton.uky.edu/career](http://gatton.uky.edu/career).