

FCR 11

Office of the President
September 21, 2004

Members, Board of Trustees:

REPORT OF LEASE

Recommendation: that the Board accept the President's Report of the following lease agreement in accordance with Board Policy:

A new lease between the University of Kentucky (IRIS Project) and Central District, Inc., 640 South Broadway, Lexington, Kentucky, for space located at 640 South Broadway, Lexington, Kentucky, effective August 1, 2004 through June 30, 2006, for the use of twenty (20) parking spaces, at an annual rate of \$5,400.00, be accepted and made a matter of record.

Background: FCR 5, dated October 5, 1985, authorized the President or his designated representative to enter into leases and easements not exceeding \$30,000 in value and required that all leases entered into under this authority be reported to the Board.

Action taken: Approved Disapproved Other _____