

FCR 20

Office of the President
September 21, 2004

Members, Board of Trustees:

AUTHORIZATION TO CONVEY PROPERTY
AT ASHLAND COMMUNITY COLLEGE TO THE
KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM

Recommendation: that the Board of Trustees authorize the Executive Vice President for Finance and Administration to convey property at 1903 and 1907 Oakview Road (totaling 2.57 acres), Ashland, Boyd County, Kentucky, to the Commonwealth of Kentucky, for the use and benefit of the Community and Technical College System for nominal consideration of one dollar (\$1.00).

Background: On November 8, 1996, the Public School Corporation of the Ashland Independent School District conveyed the subject property to the Commonwealth of Kentucky, for the use and benefit of the University of Kentucky, for the purpose of improving the campus development of Ashland Community College. The property was conveyed to the University without monetary consideration.

The Public School Corporation has now requested that KCTCS be permitted to take over ownership and maintenance of these two pieces of property. KCTCS is in agreement with this transfer and intends to utilize the property for future expansion of its parking lot facilities at Ashland Community College.

The proposed Deed by the University, acting for and on behalf of the Commonwealth, will convey fee simple title to the Commonwealth of Kentucky, for the use and benefit of KCTCS.

Action taken: Approved Disapproved Other _____