FCR 2

Office of the President June 21, 2019

Members, Board of Trustees:

GIFTS FROM THE ESTATE OF HAZEL CLAY ARNOLD

<u>Recommendation</u>: that the Board of Trustees accept gifts totaling \$1,139,145 from the Estate of Hazel Clay Arnold to support academic scholarships.

<u>Background</u>: Hazel Clay Arnold was a native of Franklin County, Kentucky and graduated from the University with a bachelor's degree in Education in 1946. She was an educator in the Franklin County School system where she taught shorthand and business classes until her retirement in 1977. Ms. Arnold lived in Frankfort until her death in January 2018.

The University was notified of Ms. Arnold's gifts upon her death. The University's Office of Academic Scholarships will use these funds to support academic scholarships.