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Office of the President September 13, 2019

Members, Board of Trustees:

DOROTHY M. HUDDLE CHARITABLE REMAINDER UNITRUST GIFT

<u>Recommendation</u>: that the Board of Trustees accept a gift of \$1,238,300 from the Dorothy M. Huddle Charitable Remainder Unitrust to support the "Harley E. Huddle, Sr. Scholarship Fund," an endowed scholarship fund in the College of Engineering.

<u>Background</u>: Dorothy Huddle (1918-2018) and her family established this planned gift in 1997 to honor her husband Harley E. Huddle, Sr. (1918-1999). Mr. Huddle graduated from the College of Engineering at the University of Kentucky with a bachelor's of science in mechanical engineering in 1941. He worked in a manufacturing facility during World War II, and later opened his first business, an engineering office, in Ironton, Ohio. He was a successful entrepreneur and inventor. Mr. Huddle owned many patents and developed the first machine to automatically clean aluminum cans during the manufacturing process.

The University received this gift after Dorothy Huddle's death in December 2018. It will be used to establish an endowed scholarship fund to support mechanical engineering students from lowand middle-income families who have demonstrated academic excellence, with a preference for students enrolled in the joint BS/MBA program.