Office of the President December 10, 2019

Members, Board of Trustees:

## PROPOSED 2020-21 ROOM RATES FOR UNIVERSITY-CONSTRUCTED HOUSING

<u>Recommendation</u>: that the Board of Trustees adopt the attached 2020-21 room rates for University-constructed housing.

<u>Background</u>: The recommended 2020-21 University-constructed housing rates are presented on the following pages. The recommended rates for University-constructed housing are necessary to generate revenue sufficient to fund anticipated operating costs.

The housing rates established by the University's private housing partner are presented on the following pages for informational purposes.

The 2020-21 rates for residence hall units constructed and managed by the University's private partner are in compliance with the lease agreements. These housing rates reflect a 3.0 percent increase for 2020-21.

The 2020-21 proposed rates for University-constructed undergraduate housing reflect a 3.0 percent increase for undergraduate housing. The 2020-21 proposed rates for University-constructed graduate and apartment housing reflect no increase for Lexington Theological Seminary (LTS) 2-bedroom units, LTS townhomes, and the Max Kade German House; and, 2.0 percent increase for all other graduate and apartment housing.

All students living in undergraduate residence halls are required to purchase a dining plan. The dining rates and plans are based on the agreement with the University's dining partner. The 2020-21 dining rates reflect an average increase of 3.08 percent.

The dining rates are presented on the following pages for information purposes.

Action taken:	<b>☑</b> Approved	□ Disapproved	☐ Other

### HOUSING 1

### Residence Halls and Greek Housing Per Semester, Fall and Spring

	2019-20	2020-21	% Change
2-Person Suite (UK The University Inn)			<b>.</b>
Per Person	\$3,750	\$3,863	3.0%
2-Person Suite (P3 Converted Resident Advisor U	nits)		1
Per Person	\$3,750	\$3,863	3.0%
4- Person Suite (UK Premium Type A Units)			
Per Person	\$3,750	\$3,863	3.0%
4- Person Suite (P3 Type A Units)			
Per Person	\$3,990	\$4,110	3.0%
2-Bedroom Suite (UK Premium and P3 Type B Uni	its)		
Per Person	\$4,548	\$4,684	3.0%
4-Bedroom Suite (P3 Type C Units)			
Per Person	\$4,912	\$5,059	3.0%
2 Bedroom Deluxe Suite (P3 Type D Units)			
Per Person	\$5,011	\$5,161	3.0%
4-Bedroom, 2-Bath Deluxe Apartment (P3 Type E	Units- Universi	ty Flats) <sup>2</sup>	
Per Person	\$5,015	\$5,165	3.0%
2-Bedroom 2-Bath Deluxe Apartment (P3 Type F	Units- Universit	y Flats)²	1
Per Person	\$5,106	\$5,259	3.0%
UK Greek			1
Double	\$3,100	\$3,193	3.0%
Single	\$4,650	\$4,790	3.0%
Additional Break Housing Fees (Blazer, Smith, Wildcat Coal Lodge, and Woodland Glen IV) <sup>3</sup>	\$82	\$84	3.0%
Early Move-in Daily Rate	\$25	\$26	3.0%

#### **NOTES:**

- 1. University-constructed housing is prefixed with 'UK'. Housing constructed and managed as part of the public-private partnership is prefixed with 'P3'.
- 2. University Flats and Boyd Hall are available during all academic recesses of the University (August 24, 2019 to May 7, 2020) to accommodate students who require housing during these periods.



### **HOUSING**

### **UK Summer School Housing**

		Summer 2019	Summer 2020	Summer 2021	% Change			
12-Week Summer School Session								
	2-Bedroom Suite	\$2,100	\$2,163	\$2,228	3.0%			
	1-Bedroom Suite	\$2,550	\$2,627	\$2,706	3.0%			
Μ								
	2-Bedroom Suite	\$700	\$721	\$743	3.0%			
	1-Bedroom Suite	\$850	\$876	\$902	3.0%			
Da	Daily Rate							
	2-Bedroom Suite	\$23	\$24	\$25	3.0%			
	1-Bedroom Suite	\$28	\$29	\$30	3.0%			

1. Monthly Summer Housing is available during summer break in a designated summer housing building for students enrolled in the preceding spring term or the following fall term, but not enrolled in summer school.

### **HOUSING**

## Apartment Housing Per Month, Effective July 1

	2019-20	2020-21	% Change
Graduate Housing			
University Flats Graduate (P3)			
Studio	\$986	\$1,016	3.0%
1-Bedroom	\$1,101	\$1,134	3.0%
Greg Page Stadium View Family Apartments (UI	<b>(</b> )		
2-Bedroom	\$777	\$793	2.0%
Shawneetown (UK)			
Efficiency	\$603	\$615	2.0%
1-Bedroom	\$698	\$712	2.0%
2-Bedroom	\$777	\$793	2.0%
Lexington Theological Seminary (UK)			
<u>625 South Limestone</u>			
Efficiency	\$603	\$615	2.0%
1-Bedroom	\$698	\$712	2.0%
2-Bedroom	\$822	\$822	0.0%
633 Maxwelton Court			
Townhome	\$1,083	\$1,083	0.0%
Roselle (Graduate)			
Single Room	\$584	\$602	3.0%
Specialty Apartments			
German House (UK)			
Single Room	\$678	\$678	0.0%
1-Bedroom Apartment	\$779	\$779	0.0%
Specialty Apartments (UK)			
1-Bedroom (Patterson Hall)	\$743	\$758	2.0%
Daily Rate	\$32	\$33	2.0%
Studio 1-Bedroom (Patterson Hall)	\$822	\$838	2.0%
Daily Rate	\$32	\$33	2.0%
2-Bedroom (Roselle and Ingels)	\$1,061	\$1,082	2.0%
Daily Rate	\$42	\$43	2.0%

#### DINING

Dining will offer four dining plans, one minimum plan and three optional plans, to students living on-campus during 2020-21. These dining plans provide from ten meals per week to unlimited servings per week. One block plan of 150 meals per semester is available only for Resident Assistants (RA).

Each dining plan also includes 'Flex Dollars'. Flex Dollars can be used to purchase a la carte items at any of the more than 30 dining locations across campus. Flex Dollars may be carried over from the fall to spring semester.

### Per Semester, Fall and Spring

	2019-20			2020-21			
	Avg. Meals Per Week or Per Semester (Block)	Flex Dollars	Rate	Avg. Meals Per week or Per Semester (Block)	Flex Dollars	Rate	% Change
Minimum Plan	10 Per Week	\$75	\$1,575	10 Per Week	\$75	\$1,630	3.49%
	All Access Blue (\$250 Flex)	\$250	\$2,035	All Access Blue (\$250 Flex)	\$250	\$2,100	3.19%
	All Access White * (\$400 Flex)	\$400	\$2,140	All Access White * (\$400 Flex)	\$400	\$2,200	2.80%
	150 RA	\$500	\$1,545	150 RA	\$500	\$1,590	2.91%

<sup>\*</sup>Default Dining Plan