FCR 1

Office of the President May 5, 2020

Members, Board of Trustees:

GIFT FROM SAINT ELIZABETH HEALTHCARE

<u>Recommendation</u>: that the Board of Trustees accept a gift of \$1,000,000 from Saint Elizabeth Healthcare to the "University of Kentucky College of Medicine Northern Kentucky Campus Scholarship" endowed fund, an existing endowed scholarship fund in the College of Medicine.

<u>Background</u>: Saint Elizabeth Healthcare ("St. Elizabeth"), founded in 1861, provides comprehensive medical care in the Greater Cincinnati region. St. Elizabeth recognizes the need for increased access to quality healthcare in Northern Kentucky and is a key community partner for the College of Medicine's Northern Kentucky campus. In 2017, Saint Elizabeth made a gift of \$2,500,000 to the University to provide scholarships to the thirty-five medical students in the Northern Kentucky campus' inaugural class. To date, and including the current gift, Saint Elizabeth has contributed more than \$3,500,000 in scholarship support for medical students at the Northern Kentucky campus.