## FCR 5

Office of the President December 15, 2020

Members, Board of Trustees:

## PLEDGE FROM TOYOTA MOTOR ENGINEERING & MANUFACTURING NORTH AMERICA, INC.

<u>Recommendation</u>: that the Board of Trustees accept a pledge of \$1,750,000 from Toyota Motor Engineering & Manufacturing North America, Inc. to support a new Engineering Technology Program in the College of Engineering, pending approval of the academic program by the University Senate, Board of Trustees and the Council on Post-Secondary Education.

<u>Background</u>: Toyota Motor Engineering & Manufacturing North America, Inc., located in Georgetown, Kentucky, is an automobile manufacturing, research and development company owned by Toyota Motor Company. Toyota Motor Engineering & Manufacturing North America, Inc. is Toyota's largest vehicle manufacturing plant in the world and can produce 550,000 vehicles and more than 600,000 engines annually.

Toyota and the university have a long history of collaboration and partnership. The newest endeavor is development of an Engineering Technology program in the College of Engineering. The program will be in collaboration with the Bluegrass Community and Technical College, which will introduce students to engineering technology core processes through hands-on, project-based learning and includes the creation of two new undergraduate degrees in the College of Engineering; a Bachelor of Science in Lean Systems Engineering Technology and a Bachelor of Science in Computer Engineering Technology.

Toyota's gift will be used to establish and support a new endowed distinguished professorship fund named the Toyota Engineering Technology Distinguished Professorship, and will provide funding for laboratory enhancements and administrative support for the Engineering Technology program.

Including this new pledge, Toyota Motor Engineering & Manufacturing North America, Inc.'s philanthropic impact on the university exceeds \$7,000,000.