

**UNIVERSITY OF KENTUCKY
INVESTMENT COMMITTEE MEETING SUMMARY**

- The Investment Committee met on February 18, 2021, to review performance results and conduct other business. The Endowment pool had a market value of \$1.8 billion as of December 31, 2020 and gained an estimated 13.7% in the six-month fiscal year to date period. U.S. and international equity exposure were the primary contributors to performance for the period.

- The Committee heard reports on the following:
 - Mr. Brian Hooper, from Fund Evaluation Group (FEG), presented a public equity strategy review.
 - Mr. Todd Shupp, Chief Investment Officer, and Ms. Nancy Rohde, Investment Officer, presented the endowment asset allocation and rebalancing/transition activity as of December 31, 2020, and provided a report on manager appointments, terminations, and due diligence since the last meeting.
 - Mr. Mike Aluise and Ms. Becky Wood, FEG, presented an update on performance results for the period ending December 31, 2020.
 - Mr. Shupp reviewed the schedule of 2021 Investment Committee meetings and referenced the supplemental report included in the meeting materials.