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Office of the President June 17, 2021

Members, Board of Trustees:

PLEDGE FROM HENRY EUGENE CRAVENS AND JEAN CRAVENS

<u>Recommendation</u>: that the Board of Trustees accept a pledge totaling \$1,000,000 from Henry Eugene 'Gene' Cravens and Jean Cravens to establish and support the "Gene and Jean Cravens Distinguished Professorship in Land-Grant Service Fund" in the College of Agriculture, Food and Environment.

<u>Background</u>: Gene Cravens and Jean Cravens both grew up on farms in Daviess County, Kentucky, and currently divide their time between Lexington, Kentucky and Vero Beach, Florida. Gene Cravens graduated in 1958 with a bachelor's degree from what is now the University's College of Agriculture, Food and Environment and Jean Cravens graduated in 1959 with a bachelor's degree in education. Gene Cravens owns and operates a number of real estate enterprises among other investment interests. He previously served on the boards of Bank of the Bluegrass, the Lexington Apartment Association and Central Baptist Hospital. Gene and Jean are current members of the University's Wildcat Society, are life members of the Arboretum and the UK Alumni Association. They are avid volunteers in a number of organizations in Lexington and Vero Beach, Florida. In 1995, the university presented Jean Cravens with the Algernon Sydney Sullivan Award, a prestigious humanitarian award recognizing citizens who have selflessly given or served others.

The "Gene and Jean Cravens Distinguished Professorship in Land-Grant Service Fund" will provide support for a distinguished professorship to be known as the Gene and Jean Cravens Distinguished Professorship in Land-Grant Service.

Including this gift, their total giving to the university exceeds \$1.24M.