

Minutes of the Meeting of the Board of Trustees  
University of Kentucky  
Friday, September 10, 2021

The Board of Trustees of the University of Kentucky met on Friday, September 10, 2021, in the Gatton Student Center, Harris Ballroom.

I. Call to Order

Bob Vance, chair of the Board of Trustees, called the meeting to order at 1:30 p.m. Chair Vance asked Secretary Webb to call the roll.

II. Roll Call

The following members of the Board of Trustees were in attendance: Claude A. "Skip" Berry, Joe R. Bowen, E. Britt Brockman, Michael A. Christian, Ray Daniels, Ron Geoghegan, Michael Hawse, Kimberly McCann, Elizabeth McCoy, David Melanson, Paula Leach Pope, Derrick K. Ramsey, C. Frank Shoop, Sandra R. Shuffett, Bryan Sunderland, Hollie Swanson, Robert Vance and Rachel Watts Webb. Cathy A. Black and Lee X. Blonder attended the meeting via Zoom and Carol Martin "Bill" Gatton was not in attendance.

Secretary Webb announced a quorum was present.

III. Approval of Minutes

Chair Vance reported that there had been one petition to address the Board concerning construction bid services and since the subject matter was not relevant to a pending or future agenda, the request was forwarded to Chief Procurement Officer Barry Swanson.

Chair Vance then stated that the minutes of the Thursday, June 17, 2021, meeting had been distributed and asked for a motion to approve. Trustee Sunderland moved approval and Trustee Shuffett seconded the motion. The motion carried without dissent. (See meeting minutes on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under "Agenda")

Chair Vance introduced General Counsel William Thro to discuss the Foster and Garvey document that had been distributed to the Board. Mr. Thro explained the form was routinely requested as a result of the two licensed radio stations, WUKY and WRFL, that UK owns and is required by the Federal Communications Commission.

Chair Vance then called attention to the 14 consent items on the agenda.

PR 2            Personnel Actions  
ASACR 1       Candidate for Degree May 2021

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| ASACR 2 | Candidate for Degree August 2021  |
| FCR 1   | Charitable Grant Commitment from Kenny A. Troutt                                |
| FCR 2   | Pledge from Kosair Charities  |
| FCR 3   | Amendment to the Symptom Management and Palliative Care Professorship Endowment |
| FCR 4   | Amendment to the Albert and Lorraine Clay Visiting Scholars Endowment           |
| FCR 5   | Improve Sanders-Brown Center on Aging/Neuroscience Facilities                   |
| FCR 6   | Repair/Upgrade/Expand Central Plants  |
| FCR 7   | Repair/Upgrade/Expand Research Labs   |
| FCR 8   | Improve Building Systems - UK HealthCare  |
| FCR 9   | Capital Construction Report   |
| FCR 10  | Patent Assignment Report  |
|         | 2022 Board of Trustees Meeting Schedule   |

Chair Vance asked if there were any requests to remove items from the consent agenda and asked for a motion to approve. Trustee Melanson moved approval, Trustee McCoy seconded the motion and the consent agenda passed without dissent. (See consent items on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under "Agenda")

#### IV. Chair's Report

Chair Vance reported that the Executive Committee met the day prior and reviewed survey question feedback for the 2020-21 Presidential Evaluation. Per the evaluation timeline, Katie will now send the Presidential Evaluation questions to the various constituent groups which the Executive Committee will review at October's meeting.

Additionally, Chair Vance reported that the Executive Committee discussed a summary of feedback received by some Board members for the Board self-evaluation. "As you know, this survey is new and we plan to have more detailed discussions with Board members who had specific feedback. You can expect to receive the self-evaluation in the coming weeks and we will review the results in October, as well."

The chair reminded the members that Katie Hardwick will send Committee Interest forms to the full Board in order to collect their preferences for serving on Board Committees and Affiliated Foundation Boards. "New this year, we have included interest for officer and at-large positions for the Executive Committee. We received feedback that members wanted to know if any of their fellow members were interested in serving in these positions prior to the call for nominations. The president and I will review your preferences and follow up with Committee assignments following the October Board meeting."

Chair Vance then recognized President Capilouto for his report.

## V. President's Report

The president thanked Chair Vance and members of the board and remarked, "I think we have all noticed its fall in Kentucky, and amidst all these challenges and controversies, turmoil, and turbulence that we seem to face in our world right now, being with you, albeit necessarily at a distance, means much in terms of the hope and optimism I have for our future. I have felt that often in recent weeks."

"As our students return to this campus, I cannot help, but be filled with hope. Hope that tells me better and brighter days are ahead of us, even as we acknowledge the daunting fight we are waging against an invisible, insidious, but because of testing, detectable foe. I want to thank you for your support of what we are doing this fall and I want to especially thank our students, faculty and staff who have worked so hard together to bring our students back to campus and bring this campus to this residential life."

"We are not always in agreement on every step along the way. After all, we are a college campus where ideas are inspired and challenged, but this I know: We share the same goals and commitment to our community to keep everyone safe and healthy. We have so much work still to do, but our efforts thus far – and the progress I will share with you in a moment – fills me with hope."

The president continued by discussing the pandemic and remarked how he was inspired by Frank X. Walker's poem displayed near the entrance of the Gatton Student Center. He shared a portion of the poem – "There is no vaccination against ignorance, but there is us. There is this university. And we still have heavy doors to open, unmet obligations to the land and its people. There are still leadership opportunities to advance the Commonwealth, this nation and our world towards fulfilling its potential, towards meeting its lofty promises."

The president repeated, "There is no vaccination against ignorance, but there is us. There is this university."

The president continued, "So what is this university, your university, Kentucky's University, doing to fulfill its potential and meet these lofty promises? That is what I want to report to you today."

The president continued, "We may not have a vaccine against ignorance, but we do for a pandemic, this pandemic. So many of these diseases and maladies that infect Kentuckians can be stopped and prevented by changes in behavior; eating better, exercising, understanding that addiction is not a failing, but a disease, too."

"So as Frank X. Walker says, "There is us." From the virulent disease of hate and ignorance to a virus that can take away our breath. The single best vaccine, the single best treatment, the single best step of prevention is what we do on this campus, in our communities and around the world – education. It is the antidote to all that ails us here.

It is the vaccine. It does not prevent all bad things, but it surely inoculates us and the communities we serve and our world to weather and overcome many of them.”

The president continued by offering three measures of progress for educating and furthering the university’s mission of advancing Kentucky.

1. Vaccinations: 81.5% of UK’s campus community is partially or fully vaccinated. This is an increase of more than 10 percentage points in roughly a month. Indoor masking requirements across campus for all individuals regardless of vaccination status remain.
2. Strategic Plan: the development of UK’s next strategic plan. Five teams composed of faculty, staff, students, deans and administrators have developed draft plans around five principles that will drive the university’s mission of advancing Kentucky. Those principles are putting students first; inspiring ingenuity in all that we do; taking care of our people; ensuring greater trust, accountability and transparency; and empowering the promise embedded in being many people but one community. Broad-based feedback is being gathered across the campus community and a final draft will be submitted at the annual Board Retreat in October.
3. Enrollment: overall preliminary enrollment is a record high again with 31,776 students up 2 percent from last year’s record number of 31,110. These numbers built upon an unprecedented effort and focus on UK’s campus to retain and graduate students.

The president reported that the preliminary data, show an almost 10 percent increase in the number of graduate and professional students in the UK community. “That is an important factor in our growth and a demonstration of our commitment to producing future scholars and professionals who will drive discovery and provide leadership to the academy and for our world.”

The president continued, “Our first-to-second-year retention rate, according to preliminary numbers, is 86 percent. That is almost a 10-percentage point increase since that cohort that entered in the fall 2006. Moving those numbers is painstaking work, and those percentage movements, each poll point is a hard-fought measure of progress, and it takes a community of deeply committed faculty and instructors, and everybody else; the advisors; counselors; support staff, and so many more who work tirelessly behind the scenes on behalf of our students.”

“As a result, our preliminary six-year graduation rate has reached a record 68 percent graduation rate. That is nearly up 10 percentage points since the fall of 2006. Even more remarkable, is our four-year graduation rate, which has climbed roughly 23 percentage points from 31 to 54 percent between 2006 and 2017 cohorts.”

“Remember our current strategic plan contemplated a big stretch goal of meeting 70 percent graduation rates and 90 percent retention rates — levels that will clearly place us among the top institutions in the country. We are on the cusp of that, and it is because of people in this room and throughout our campus who care and are committed. It also means — as reflected by overall enrollment — that we are educating more Kentuckians and helping more of them be successful.”

“Not surprisingly, our first-time, first-year preliminary enrollment for this fall continues to be impacted by COVID-19. We are relatively flat, with 4,764 students enrolled this fall, compared to 4,891 in 2020. About 68 percent of these students are Kentuckians. Two years of enrollment have been impacted by the pandemic, but I am confident that as we emerge from this moment, we are poised to continue our strategic growth. Why? Because of the success, we are demonstrating in helping students graduate with an outstanding education provided by our faculty and supported by so many others. Another way to depict those graduating is in the numbers of degrees conferred. Roughly 10 years ago, 5,466 received degrees from UK. In 2020-2021, that number had grown to 7,193. More degrees mean a more educated and prepared workforce.”

The president continued, “We also are educating a more diverse and inclusive community. Sixteen percent of our students are now underrepresented minorities, up 6 percent in the last year alone. Broken down further, you can see that growth depicted in the number of Black students or students who identify as two or more races. Similarly, the number of first-generation students has increased and represents more than 25 percent of our first-year class.”

The president continued by discussing UK LEADS, that specifically targets and addresses unmet financial need among existing and new students. “It is working. And, as a result, we are doing more to educate more students and more students from Kentucky, who now will graduate, prepared for lives of meaning and purpose... prepared to lead our state... prepared to help educate our world.”

“As important as it is to measure our progress against ourselves, it is also critical to take stock of how we compare to others. When I first came to the University of Kentucky a little more than 10 years ago, I asked Hollie Swanson, now a fellow Trustee of yours, to lead a University Review Committee. I think we asked you two questions, Trustee Swanson. That is: Where are we as an institution and where should we be headed? And that report continues to help shape and inform our efforts today.”

The president continued, “From that report, we renewed our energy, led by outstanding faculty, to improve student outcomes and learning and to build the infrastructure so vital to support those efforts. We also took stock of where we were compared to some of the best institutions in the country. Using the most recently available data from IPEDS, since the 2006 cohort, our retention rates have increased by 9 percentage points. Our benchmarks and the SEC schools have increased by about 2 percentage points. Our four-year graduation rate in that time frame has increased by 16

percentage points. Among these aspirational benchmarks and the SEC, the increases have been about 9 percentage points.”

“Finally, with our six-year graduation rate, our increase has been 8 percent. Among our benchmarks and the SEC, the growth has been 4 and 5 percentage points, respectively. Let us be clear: we had more work to do. We selected benchmarks who were ahead of us, not behind. And in the SEC, there are outstanding institutions, too, who are important barometers against which to measure our progress.”

“My point is this: we are on an undeniable ascent and trajectory. We are educating more students than ever before. We are creating and sustaining a more diverse and inclusive community than ever before. And our rapid rate of progress — led by world-class and committed faculty — means we are positioning ourselves to be among the best institutions in this country.”

“I offer that to you not as pride in some ranking. I offer that assessment because it is what we must do. These are the audacious but necessary goals — not only for our campus but for the state we were created to serve and advance. We should take pride in this moment, but we cannot — and we will not — be satisfied. All around us today are signs of hope that I trust stir a sense of faith and optimism in each of you. Also around us — as you have heard over the past day — are reminders of our sacred mission.”

“After all, as one of our own has so powerfully, passionately and eloquently reminded us, there is no vaccination against ignorance.”

“But there is us.”

“There is this university.”

### PR 3 Appointment of the Vice President of Institutional Diversity

The president introduced PR 3, the recommendation that the Board of Trustees approve the appointment of Dr. Katrice A. Albert as vice president for institutional diversity, effective September 27, 2021.

Dr. Albert brings decades of experience and a longstanding reputation as a national leader in efforts around diversity, equity and inclusion as well as community engagement at some of the country’s leading institutions of higher education. She also brings extensive experience in training, development and strategy, working with colleges and universities of all sizes as well as leading private, for-profit and non-profit sector companies.

Dr. Albert has been the top diversity officer and a senior executive at Louisiana State University, the University of Minnesota and the National Collegiate Athletic Association (NCAA), where she also led Human Resources. She is the author of two

volumes of work around issues of race, racial equity and mental health, and she has a forthcoming work on leadership in intercollegiate athletics.

In 2020, Martin University, Indiana's only predominately black institution serving adult learners for nearly half a century, conferred an honorary doctoral degree to Dr. Albert for her significant national contributions to counseling, psychology, higher education, intercollegiate athletics and diversity, equity, inclusion and belonging.

A native of Louisiana, Dr. Albert completed her doctoral degree in counseling psychology at Auburn University and completed her clinical internship at Boston University School of Medicine's Center for Multicultural Training in Psychology. She earned her Master of Science in counseling psychology from the University of Southern Mississippi and graduated magna cum laude from the Xavier University of Louisiana with a Bachelor of Science in psychology.

Dr. Albert will succeed Dr. George Wright, who has been serving as the interim vice president for institutional diversity since August 2020.

Chair Vance asked for a motion to approve PR 3. Trustee Black moved approval, Trustee Shoop seconded the motion and PR 3 passed without dissent. (See PR 3 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under "Agenda")

#### VI. Investment Committee Report

Trustee McCoy reported that the Investment Committee met earlier that day to review the performance results and to conduct other business. The endowment pool has an estimated market value of \$2 billion as of June 30, 2021, and gained an estimated 27.6 percent in the 12-month fiscal year-to-date period. U.S. and international equity exposures were the primary contributors to performance for that period.

She reported the endowment pool guests gained an estimated 1/10th of 1 percent for the month ending July 31, 2021. U.S. equity exposure was also the primary contributor for performance during that period.

#### VII. University Health Care Committee Report

Trustee Brockman reported the University Health Care Committee held their annual retreat the day prior and Dr. Newman and his team provided an overview and status report on UK HealthCare's 2025 strategic approach and vision – one community committed to creating a healthier Kentucky.

Chair Brockman remarked, "Despite the pressure they face as a result of surging COVID-19 infections, the message they shared was one of optimism and vision." Dr. Brockman reported that the Committee approved the list of privileges and appointments submitted by the UK HealthCare medical staff.

In closing, Dr. Brockman reported that he had met with UK HealthCare's Chief Compliance Officer Brett Short as part of UK HealthCare's regulatory oversight requirements.

#### VIII. Other Business

Chair Vance remarked, "Each year at the Board of Trustees meeting, a framed resolution is presented to those Trustees whose terms have ended. It is an opportunity to honor those colleagues who have helped build a brighter future for our community and our Commonwealth through their service as Trustees. "

"Joining us today is retired Board member Courtney Wheeler. I would like to introduce Trustee Webb to present Courtney's resolution. Trustee Webb."

Trustee Webb read Courtney Wheeler's resolution.

"A resolution honoring and commending **COURTNEY WHEELER** for her service to the UK Board of Trustees, the University, her community, and the Commonwealth.

**WHEREAS**, Ms. Courtney Wheeler, member of the Board of Trustees since 2020, has diligently served the University of Kentucky with admirable acumen and insight; and

**WHEREAS**, during her appointment, she offered her expertise and skills as a member of the Academic and Student Affairs, Finance, and Human Resources and University Relations Committees; and

**WHEREAS**, the Kentucky native from Boyd County is an alumnus of the University of Kentucky, having earned her bachelor's degree in Business Management and Business Communications with a minor in International Business; and

**WHEREAS**, during her time as a student at the University of Kentucky, she served as a member of Kappa Kappa Gamma sorority and a member of Student Government first as a Freshman Senator, then as a Senator-at-Large, Appropriations and Revenue Chair, and Senate President before serving as the Chief of Staff for the Hamilton/Speece administration; and

**WHEREAS**, Ms. Wheeler was elected by her peers to be the University of Kentucky Student Government President during Academic Year 2020; and

**WHEREAS**, during her campaign for Student Body President, Ms. Wheeler reminded students about the importance of making the Big Blue Nation a better place for all; and

**WHEREAS**, a successful student leader and community champion, Ms. Wheeler was passionate about working in allyship to advocate for students on campus during her term as a Board of Trustees member.

**NOW, THEREFORE, BE IT RESOLVED**, that the University of Kentucky Board of Trustees does hereby adopt this resolution on September 10, 2021, and expresses, on behalf of the University community, our individual and collective gratitude to Ms. Courtney Wheeler for her exemplary support and service, wishes her well in all her future endeavors, and orders that this resolution be made part of the minutes of the meeting.”

Chair Vance thanked Trustee Webb and introduced Courtney for remarks. Ms. Wheeler received a round of applause.

Chair Vance continued by introducing Barbara Young’s resolution and announced she was unable to attend, but her resolution would be delivered to her home.

“A resolution honoring and commending **Barbara Young** for her service to the UK Board of Trustees, the University, her community, and the Commonwealth.

**WHEREAS**, Ms. Barbara Young, member of the Board of Trustees since 2001, has diligently served the University of Kentucky with admirable acumen and dedication; and

**WHEREAS**, during her appointment, she offered her expertise and skills as Chair of the University Health Care Committee and as a member of the Executive, Academic and Student Affairs, Investment, and Nominating Committees; and

**WHEREAS**, while a member of the University of Kentucky Board of Trustees from 2001 to 2007, Ms. Young was the Chair of the University of Kentucky Hospital Committee, and in 2009, she was reappointed to the Board and chaired the University Health Care Committee from 2009 – 2015; and

**WHEREAS**, Ms. Young was reappointed as the University Health Care Committee Chair in 2019 until she retired from the Board, and she also served as Vice Chair and a member of the Executive, Academic and Student Affairs, Investment, and Nominating Committees; and

**WHEREAS**, Ms. Young earned her bachelor's degree from Sweet Briar College, in Sweet Briar, Virginia, and she previously owned and operated Ashwood Travel Agency; and

**WHEREAS**, using her exceptional leadership and collaboration skills, Ms. Young has been active in her community and has served as President of the Henry Clay Memorial Foundation and has been associated with numerous Boards and organizations, including the Lexington Public Library Board of Trustees, The Lexington School Board of Trustees, the William T. Young Library Endowment Advisory Committee, and the Sweet Briar College Board of Directors.

**NOW, THEREFORE, BE IT RESOLVED**, that the University of Kentucky Board of Trustees does hereby adopt this resolution on September 10, 2021, and expresses, on behalf of the University community, our individual and collective gratitude to Ms. Barbara

Young for her exemplary support and service, wishes her well in all her future endeavors, and orders that this resolution be made part of the minutes of the meeting.”

Chair Vance thanked Ms. Young for her many years of service and she received a round of applause.

IX. Adjournment

Hearing no further business, the meeting adjourned at 2:36 p.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Rachel", written in a cursive style.

Rachel Watts Webb  
Secretary

(PR 2, ASACR 1, ASACR 2, FCR 1, FCR 2, FCR 3, FCR 4, FCR 5, FCR 6, FCR 7, FCR 8, FCR 9, FCR 10, and the 2022 Board of Trustees Meeting Schedule are official parts of the Minutes of the meeting)