FCR 3

Office of the President December 14, 2021

Members, Board of Trustees:

PLEDGE FROM EDWARD L. DOHENY, II AND KIMBERLY CALVERT DOHENY

<u>Recommendation</u>: that the Board of Trustees accept a pledge of \$1,000,000 from Edward L. "Ted" Doheny, II and Kimberly Calvert Doheny to establish and support the "Edward and Kimberly Calvert Doheny Head Cheerleading Coach Endowment" in UK Athletics.

<u>Background</u>: Ted Doheny and Kim Calvert Doheny of Charlotte, North Carolina, are making this gift to support the University of Kentucky and the UK Cheerleading Program. The UK Cheerleading Program holds special meaning for Kim Calvert Doheny. She was a member of the varsity cheerleading squad until she graduated in 1984 with a bachelor's degree from the College of Arts and Sciences. Ted Doheny is the current President and CEO of Sealed Air, a global provider of packaging systems and solutions. He received his undergraduate engineering degree from Cornell University and a Master of Science in Management from Purdue University in 1996. Their son, Edward "Tripp" Doheny graduated from the university's Gatton College of Business and Economics in 2019 with a degrees in business administration and business and economics. Ted and Kim hope to sustain the UK Cheerleading Program at the highest level of national prominence as the program pursues its record-setting 25th national championship and beyond.

The "Edward and Kimberly Calvert Doheny Head Cheerleading Coach Endowment" will provide funding for recruitment, travel, the head coach's salary, and other expenses to develop, expand and support the UK Cheerleading Program.

Including this pledge, the Dohenys' gifts to the university total \$1,250,000.

□Other