FCR 10

Office of the President February 18, 2022

Members, Board of Trustees:

<u>APPROVAL OF IMPROVEMENTS TO LEASED SPACE</u> (UK HEALTHCARE CENTRAL PATIENT MONITORING)

<u>Recommendation</u>: that the Board of Trustees approve the payment of up to \$475,000 for improvements to leased space for the University of Kentucky HealthCare central patient monitoring department to be located at 2347 Sterlington Road Lexington, Kentucky.

<u>Background</u>: Pursuant to Kentucky Revised Statute §164A.575, a public university may pay for improvements to leased property costing in excess of \$10,000 but less than \$1,000,000.

In order to bring the new inpatient beds currently under construction in Pavilion A online for patient care, the central monitoring capacity needs to expand its footprint to accommodate additional stations and staff. The existing location in Pavilion H does not allow for this physical expansion. UK Healthcare currently leases space at 2347 Sterlington Road that can be converted for this function. Approximately 6,400 sq. ft. will be converted to accommodate up to 30 employees. The required fit-up is estimated to cost up to \$475,000 which will be paid with agency funds. Contingent upon the Board's approval, the fit-up will be reported to the Capital Projects and Bond Oversight Committee.

Action taken: Approved Disapproved Other_____