FCR 16

Office of the President February 18, 2022

Members, Board of Trustees:

IMPROVE KROGER FIELD STADIUM (AUDIO VISUAL IMPROVEMENTS) CAPITAL PROJECT

<u>Recommendation:</u> that the Board of Trustees approve the initiation of Improve Kroger Field Stadium (Audio Visual Improvements) Capital Project.

<u>Background:</u> Pursuant to Administrative Regulation 8:2, any capital project with an estimated cost of \$1,000,000 or more must be approved by the Board prior to initiation.

This project will improve the video system at the Kroger Field Stadium. The current stadium bowl LED video displays have reached the end of their expected service life and are experiencing intermittent failures. Installation of new, improved video displays will improve the fan experience and ensure that UK Athletics facilities are in line with SEC and NCAA competitors.

The scope of this project, authorized by the 2020 Session of the Kentucky General Assembly, is \$5,000,000, which is within the total legislative authorization of \$7,000,000. The project will be funded with private funds.