

# FCR 5

Office of the President  
April 29, 2022

Members, Board of Trustees:

## AUTHORIZATION OF NEGOTIATED DISPOSITION OF PERSONAL PROPERTY

Recommendation: that the Board of Trustees authorize the non-routine disposition of personal property from the University of Kentucky Center for Environmental and Systems Biochemistry Department of one Thermo Orbitrap Fusion Mass Spectrometer System with a net book value of \$174,992.32.

Background: Kentucky Revised Statute 164A.575 requires that the Board of Trustees approve the disposition of any surplus property owned by the University of Kentucky. Administrative Regulation 8:1, approved by the Board of Trustees at its June 2021 meeting, establishes the policy for disposition of personal property. For non-routine dispositions, which include property items with a value greater than \$25,000, a recommendation is submitted to the Board of Trustees on an item-by-item basis setting forth the description of personal property and the reasons for and method of disposition.

The equipment, which was purchased new, with an original purchase price of \$999,956.35 in 2013, has become surplus as the equipment was deemed inoperable. The unit retains a net book value of \$174,992.32 and is in need of repair which is cost prohibitive. The department has other equipment to perform this work, so the loss of this equipment will have no operational impact. In accordance with Business Procedure Manual Policy E-12-4, the subject equipment has been advertised for two weeks on the University's Surplus Property website to determine if it was needed by any other unit within the university. Having received no request, this equipment is deemed to be surplus to the needs of the university. To avoid further depreciation, it is recommended that it be sold using the disposal method approved by the Board at its next meeting.

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Action taken:  Approved     Disapproved     Other \_\_\_\_\_