FCR 6

Office of the President April 29, 2022

Members, Board of Trustees:

APPROVAL OF IMPROVEMENTS FOR THE COLLEGE OF SOCIAL WORK TRAINING RESOURCE CENTER

<u>Recommendation</u>: that the Board of Trustees approve the payment of up to \$85,000.00 for improvements to leased space for the College of Social Work Training Resource Center to be located at 1648 McGrathiana Parkway, Suite 130, Lexington, Kentucky.

<u>Background</u>: The College of Social Work Training Resource Center is required to move due to the termination of their current lease as their landlord needs the space for another user. The university plans to lease 5,921 square feet of space in the 1648 McGrathiana Parkway building on the Coldstream Research Campus. The new space requires improvements to allow for functionality associated with research, service, engagement and outreach activities. The cost of these improvements is estimated to be up to \$85,000.00 which will be paid with agency funds.

Pursuant to Kentucky Revised Statute §164A.575 (7)(d), a public university may pay for improvements to leased property costing in excess of \$10,000.00 but less than \$1,000,000.00 with Board of Trustees' approval.

