

# PR 4

Office of the President  
April 29, 2022

Members, Board of Trustees:

## RENAMING OF REYNOLDS BUILDING #1

Recommendation: that the Board of Trustees approve the renaming of the Reynolds Building #1 as the “Gray Design Building”.

Background: Gray Inc. is the owner of Gray Construction, Inc., which was founded in the 1960s as a family-owned construction business. The company quickly grew and its reputation for honesty, integrity, discipline and hard work established Gray Construction, Inc. as a highly respected national and international service provider.

Gray, Inc. pledged \$5,250,000 to enhance the prominence of the College of Design, of which \$4,550,000 will be used to establish and support a non-endowed capital project fund named the “Gray Capital Project Fund” to be used for the renovation/expansion of the Reynolds Building #1 on the university’s campus, and \$700,000 will be used to establish and support a non-endowed fund named the “Gray Design-Build Program Fund” to elevate and strengthen the College of Design’s Design-Build Program.

The Advisory Committee on Naming University Property has reviewed this request and found it to comply with Administrative Regulation 9:5 and recommends approval of this name designation.

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Action taken:    ☒ Approved    ☐ Disapproved    ☐ Other \_\_\_\_\_