FCR 2

Office of the President June 17, 2022

Members, Board of Trustees:

PLEDGE FROM THE UNIVERSITY OF KENTUCKY ALUMNI ASSOCIATION, INC.

<u>Recommendation</u>: that the Board of Trustees accept a pledge of \$3,000,000 from the University of Kentucky Alumni Association, Inc. (UKAA) to establish and support a nonendowed capital project fund to be named the "UKAA Rose Street Plaza Beautification Fund" in the university's Office of the President, which will support the design, demolition, construction, renovation, expansion and other costs related to the Rose Street Plaza corridor project on the university's campus.

<u>Background</u>: The University of Kentucky Alumni Association was established in 1889 and is a self-governed, non-profit membership organization that serves the University of Kentucky and its many alumni, students, parents and friends. The Association works to enhance the lives of the university's students and alumni by providing opportunities for increased engagement by current and future alumni in service to each other, to the university and to the communities the university serves throughout the Commonwealth and beyond.

In 2012, the University of Kentucky Alumni Association provided resources for Bowman, the Wildcat sculpture, and the Wildcat Alumni Plaza. The Association sees the transformed Rose Street Plaza corridor as an opportunity to create yet another iconic area of campus.

Action taken:

Approved 🛛 🕻

□ Disapproved □ 0

Other _____