

Minutes of the Meeting of the Board of Trustees
University of Kentucky
Friday, September 16, 2022

The Board of Trustees of the University of Kentucky met on Friday, September 16, 2022, in the Gatton Student Center, Harris Ballroom.

I. Call to Order

Bob Vance, chair of the Board of Trustees, called the meeting to order at 2:07 p.m. Chair Vance asked Secretary Webb to call the roll.

II. Roll Call

The following members of the Board of Trustees were in attendance: Thomas Abell, Claude A. "Skip" Berry, E. Britt Brockman, Todd Case, Aaron Cramer, Ray Daniels, Brenda Gosney, Andrew Laws, Lance Lucas, Kimberly McCann, David Melanson, Paula Leach Pope, Derrick K. Ramsey, C. Frank Shoop, Sandra R. Shuffett, Hollie Swanson, Robert Vance and Rachel Watts Webb. Cathy A. Black and Ron Geoghegan attended the meeting via Zoom.

Secretary Webb announced a quorum was present.

III. Approval of Minutes

Chair Vance reported that there had been no petitions to address the Board since their last meeting. He stated that the minutes of the Friday, June 17, 2022, meeting had been distributed and asked for a motion to approve. Trustee Melanson moved approval and Trustee Case seconded the motion. The motion carried without dissent. (See meeting minutes on the Board of Trustees website, www.uky.edu/Trustees, under "Agenda")

IV. Chair's Report

Chair Vance called attention to the 17 consent items on the agenda and explained the consent agenda process for the benefit of the new members.

PR 2	Personnel Actions
ASACR 1	Candidate for Degree: August 2022
FCR 1	Acceptance of Pledge
FCR 2	FCR 2 Acceptance of Gift from Janice L. Brannon
FCR 3	Amend Ewa Marciniak Chair Selection Criteria
FCR 4	Carbon Dioxide Capture Process Plant Capital Project
FCR 5	Approval of Improvements to Lease
FCR 6	Approval of Lease – Easter Seals
FCR 7	Approval to Acquire Properties
FCR 8	Parking and Transportation Renovation PS 2

FCR 9	Upgrade, Renovate, Expand Research Labs (Educelab)
FCR 10	Margaret I King Library Capital Project
FCR 11	Acquire/Improve Elevator Systems UKHC
FCR 12	Capital Construction Report
FCR 13	Patent Report
UHCC1	Approval of Creation of an Affiliated Corporation
	UK HealthCare Medical Staff Privileges and Appointments

Chair Vance asked if there were any requests to remove an item from the consent agenda. Hearing none, Chair Vance asked for a motion to approve. Trustee Shuffett moved approval, Trustee Shoop seconded the motion and the consent agenda passed without dissent. (See consent agenda items on the Board of Trustees website, www.uky.edu/Trustees, under “Agenda”)

Chair Vance reported that the Executive Committee met the day prior to review any suggested revisions to the Board of Trustees Self-Evaluation and the Constituent Survey for the Presidential Evaluation. Mr. Vance reported there were no suggested edits for the Board’s self-evaluation. The Staff Senate suggested a few changes which were incorporated and presented to the Committee. (See Board of Trustees website, www.uky.edu/Trustees, under “Agenda”)

Chair Vance asked for a motion to approve the revisions to the Constituent Survey for the Presidential Evaluation. Trustee McCann moved approval, Trustee Daniels seconded the motion and the motion passed without dissent.

Chair Vance then recognized President Capilouto for his report.

V. President’s Report

The president stated, “Wherever there is a need — whatever it takes — we, the University of Kentucky, will be there. The future of our state — and the role we must play in advancing Kentucky — is understood most clearly in the students we prepare — not simply for jobs, but for lives of meaning and purpose.”

“We are educating more students, graduating more students on time and shaping a more diverse and inclusive community than ever before. This report depicts how our growth is meeting the needs of Kentucky. “

The president reported that with a record enrollment of nearly 33,000 students and more than 6,000 first-time students this fall semester, we are opening more doors to more students from more varied backgrounds. Nearly two-thirds are from Kentucky and more than 16 percent are underrepresented minorities. There are also fewer than 100 public institutions who primarily grant bachelor’s degrees or higher that have six-year graduation rates at 70 percent or more. This fall, our preliminary six-year graduation rate is nearly 69 percent. One day, we will achieve that goal; we will be among the finest institutions in our country.

“We are growing to meet the needs of our state. And where Kentucky needs us to be, and where Kentucky needs us to focus, we will be there.”

PR 3 Appointment of the Dean of Nursing

The president introduced PR 3, a recommendation that the Board of Trustees approve the appointment of Rosalie Mainous as dean of the College of Nursing, effective November 14, 2022.

Chair Vance asked for a motion to approve PR 3. Trustee Shuffett moved approval, Trustee Abell seconded the motion, and PR 3 passed without dissent. (See PR 3 on the Board of Trustees website, www.uky.edu/Trustees, under “Agenda”)

PR 4 Naming of Indoor Track and Field Facility

The president introduced PR 4, a recommendation that the Board of Trustees approve the naming of the new indoor track and field facility as the “Jim Green Indoor Track and Field Center”.

Chair Vance asked for a motion to approve PR 4. Trustee Berry moved approval, Trustee Ramsey seconded the motion, and PR 4 passed without dissent. (See PR 4 on the Board of Trustees website, www.uky.edu/Trustees, under “Agenda”)

PR 5 Naming of Rose Street Redevelopment Project

The president introduced PR 5, a recommendation that the Board of Trustees approve the naming of the Rose Street Redevelopment Park Project as Alumni Commons.

Chair Vance asked for a motion to approve PR 5. Trustee Gosney moved approval, Trustee Pope seconded the motion, and PR 5 passed without dissent. (See PR 5 on the Board of Trustees website, www.uky.edu/Trustees, under “Agenda”)

PR 6 Reappointment of UK Gluck Equine Research Foundation

The president introduced PR 6, a recommendation that the Board of Trustees approve the reappointment of Michael Banahan, Benny Bell William, Dermot Ryan, Lynn Jones, Bill Thomason, Jamie Eads and Chauncey Morris to the Board of Directors of the University of Kentucky Gluck Equine Research Foundation for a two-year term, ending January 1, 2024.

Chair Vance asked for a motion to approve PR 6. Trustee Abell moved approval, Trustee Shuffett seconded the motion, and PR 6 passed without dissent. (See PR 6 on the Board of Trustees website, www.uky.edu/Trustees, under “Agenda”)

PR 7 Appointment to UK Humanities Foundation Board

The president introduced PR 7, a recommendation that the Board of Trustees approve the appointments of Matthew Clarke, Salvador Sanchez and Richard Young to the Board of Directors of the University of Kentucky Humanities Foundation for a two-year term, ending January 1, 2024.

Chair Vance asked for a motion to approve PR 7. Trustee Swanson moved approval, Trustee Lucas seconded the motion, and PR 7 passed without dissent. (See PR 6 on the Board of Trustees website, www.uky.edu/Trustees, under “Agenda”)

VI. University Health Care Committee Report

University Health Care Committee Chair Britt Brockman reported that The University Health Care Committee received a report from Dr. Mark Newman on UK HealthCare’s FY22 unaudited finances.

Vice President Mark Birdwhistell gave a report to the Committee on the status of UK HealthCare’s Medicaid Directed Payment Program. UK HealthCare has successfully improved its performance year over year in this program.

Chief Financial Officer Craig Collins and Chief Operations Officer Pete Gilbert provided a July FY23 operational and financial update.

Chair for Pediatrics and the Kentucky Children’s Hospital’s Physician in Chief, Dr. Scottie Day updated the Committee on the Kentucky Children’s Hospital’s recent 25th Anniversary Celebration.

The Health Care Committee recommended approval of four FCRs and approve a UHCCR 1 to create an affiliated corporation under the Beyond Blue Corporation to incorporate affiliated community practices in the form of a limited liability company to expand and improve patient access.

Lastly, the Committee approved the list of privileges and appointments submitted by the UK HealthCare Active Medical Staff.

VII. Investment Committee Report

Investment Committee Acting Chair Bob Vance reported that the Investment Committee met earlier that day to review performance results and conduct other business.

The Endowment pool had an estimated market value of \$2.0 billion as of June 30, 2022 and declined by an estimated 5.0% in the twelve-month fiscal year-to-date period. Public equity exposure was the primary detractor for the period.

The Endowment pool gained an estimated 3.2% for the month ending July 31, 2022. Public equity exposure was the primary contributor to performance for the period.

VIII. Other Business

2023 Board of Trustees Meeting Schedule

Chair Vance asked for a motion to approve the 2023 Board of Trustees Meeting Schedule. Trustee Melanson moved approval, Trustee Shoop seconded the motion, and the 2023 Board of Trustees Meeting Schedule passed without dissent. (See 2023 Board of Trustees Meeting Schedule on the Board of Trustees website, www.uky.edu/Trustees, under “Agenda”)

IX. Adjournment

Hearing no further business, the meeting adjourned at 2:41 p.m.

Respectfully submitted,



Rachel Watts Webb
Secretary

(PR 2, ASACR 1, FCR 1, FCR 2, FCR 3, FCR 4, FCR 5, FCR 6, FCR 7, FCR 8, FCR 9, FCR 10, FCR 11, FCR 12, FCR 13, UHCCR 1 and Medical Privileges and Appointments are official parts of the Minutes of the meeting)