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Office of the President
December 13, 2022

Members, Board of Trustees:

ACCEPTANCE OF GIFT AND PLEDGE FROM ALLTECH, INC.
IN SUPPORT OF THE COLLEGE OF AGRICULTURE, FOOD AND ENVIRONMENT

Recommendation: that the Board of Trustees accept a gift and pledge totaling $2,000,000 to be made in annual installments of $200,000 (the "Gift") from Alltech, Inc. The university received the first installment of $200,000 on September 9, 2022, leaving $1,800,000 of the pledge outstanding.

Background: Headquartered in Lexington, Kentucky, Alltech has developed a strong global presence in 128 countries. It also has 31 production facilities strategically located throughout the world. One of the leaders in the animal feed industry, Alltech cares about the impact the company has on the people and places touched by its mission to improve animal health around the world.

For many years, the university has fostered a collaborative relationship with Alltech to address animal nutrition issues. Notably, in 2004, Alltech supported research resulting in beneficial practices for the global poultry industry. The alliance between the two entities continues to expand opportunities for university scientists to share ideas, increases the College of Agriculture, Food and Environment's ability to educate students, and enhances opportunities for collaborative exchanges with scientists from around the world.

The Gift shall be used to support the university's College of Agriculture, Food and Environment.

Action taken: ☑ Approved ❑ Disapproved ❑Other _____