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Office of the President December 13, 2022

Members, Board of Trustees:

CHANGE IN NAME OF EDUCATIONAL UNIT: GATTON COLLEGE OF BUSINESS AND ECONOMICS

<u>Recommendation</u>: that the Board of Trustees approve the naming of the Department of Finance and Quantitative Methods within the Gatton College of Business and Economics as the "John Maze Stewart Department of Finance and Quantitative Methods".

<u>Background</u>: John Maze Stewart, a member of the Gatton College of Business and Economics Finance Advisory Board has pledged a gift of \$10,000,000 to advance the quality and prominence of the Department of Finance and Quantitative Methods. The gift includes funds for professorships, student scholarships, and endowing the Wall Street Scholars program which offers a signature experience that includes an advanced academic curriculum and high-impact learning, complemented by co-curriculum education and development in soft skills. Permanently endowing the Wall Street Scholars program will ensure UK's brightest students have an opportunity to thrive and enhance the Department and university's educational and research mission.

Mr. Stewart is the founding partner of MiddleGround Capital, a private equity firm investing in Business to Business (B2B) companies in the industrial and specialty distribution sectors in the lower middle market in North America and Europe. Headquartered in Lexington, Kentucky with an additional office in New York City, Mr. Stewart is responsible for the overall management of the firm.

The proposed change has been approved by the faculty in the Department of Finance and Quantitative Methods and the Gatton College of Business and Economics; reviewed and recommended by the Senate Academic Organization and Structure Committee and the Senate Council; and endorsed by the University Senate.