

Minutes of the Meeting of the Board of Trustees
University of Kentucky
Friday, September 11, 2015

The Board of Trustees of the University of Kentucky met on Friday, September 11, 2015 in the Convocation Hall of the First Federal Center on the campus of Hazard Community and Technical College in Hazard, Kentucky.

A. Meeting Opened

Dr. O. Keith Gannon, chair of the Board of Trustees, called the meeting to order at 1:07 p.m. Chair Gannon asked Trustee Sheila Brothers, secretary of the Board, to call the roll.

B. Roll Call

The following members of the Board of Trustees answered the call of the roll: C.B. Akins, Sr., James H. Booth, William C. Britton, E. Britt Brockman, Sheila Brothers, Mark P. Bryant, Angela L. Edwards, William S. Farish, Jr., Oliver Keith Gannon, Carol Martin (Bill) Gatton, Cammie Grant, Robert Grossman, David V. Hawpe, Kelly Sullivan Holland, Terry Mobley, Austin Mullen, C. Frank Shoop, John Wilson, and Robert Vance. Claude A. “Skip” Berry, III and Barbara S. Young were absent from the meeting. Secretary Brothers announced that a quorum was present.

The University administration was represented by President Eli Capilouto, Provost Tim Tracy, Executive Vice President for Health Affairs Michael Karpf, Executive Vice President for Finance and Administration Eric Monday, and General Counsel William Thro.

The University faculty was represented by Chair of the University Senate Council Andrew Hippisley, and the University staff was represented by Chair of the Staff Senate Jann Burks.

Guests and members of the news media were also in attendance.

C. Welcome and Introduction

Chair Gannon opened the meeting and asked all attendees to share in a moment of silence in honor of September 11, 2001 and the loss of lives and loved ones on that day.

Chair Gannon continued by welcoming everyone to the Board meeting. He felt all would agree that the Board’s time in Hazard and the region had been informative and deeply rewarding. The committee meetings at the Center of Excellence in Rural Health and the tour of areas in the Appalachian Region Hospital were very educational. He thanked President Stephen Greiner and the staff of Hazard Community and Technical College (HCTC) for being a wonderful host last evening and today. Chair Gannon invited Dr. Greiner to come forward and share some information about HCTC.

President Greiner stated that the College was deeply honored to have the University of Kentucky Board of Trustees visit and he shared a video presentation about the Hazard Community and Technical College.

At the conclusion of the video presentation, President Greiner stated that one of the programs, of which the College is particularly proud, is the partnership with the University Center of the Mountains. He thanked President Capilouto for his support for bringing Bachelor's programs to Hazard. These programs enable students, who would not have an opportunity to attend the University of Kentucky, to obtain a Bachelor's degree without leaving the area. As an example of such a student, President Greiner invited Kristin Baker to come forward to share a brief message with the Board of Trustees.

Ms. Baker stated that she was a single mother of two girls. When she moved back to Hazard a few years ago, she knew she needed to “make a change and create a better life for me and my children. And what better way to do that than to get an education.” She is dually enrolled at the Hazard Community and Technical College and the University of Kentucky and is working on a Bachelor’s degree in Social Work. She didn't realize how well she was doing until she was accepted into the Honors Society of Phi Beta Kappa and a Master’s degree program. With this acceptance, she also received a scholarship for \$11,092 for two years and thus was able to continue to go to school. She thanked the Board of Trustees for the support that allow students to stay close to home, raise families, and get an education. It had been a life changing opportunity.

Ms. Baker received a round of applause.

President Greiner concluded by presenting each Trustee with a honorary citizen certificate on behalf of the City of Hazard Mayor Jimmy Ray Lindon as a “Duke” or “Duchess” of Hazard.

President Greiner received a round of applause.

D. Approval of the Minutes

Chair Gannon called attention to the minutes of June 19, 2015. Trustee Akins moved approval of the minutes. Trustee Farish seconded the motion and the minutes were approved as written. (See Minutes on the Board of Trustees website, www.uky.edu/Trustees, under agenda.)

E. Consent Items

Chair Gannon called attention to the four consent items on the agenda. The items were PR 2, Personnel Actions; FCR 1, Kentucky Eagle, Inc. Gift of Real Estate; FCR 2, Nelson Brothers, LLC Gift and Pledge; and FCR 3, Thomas W. Shaver Pledge.

Trustee Vance moved approval of the consent items. Trustee Holland seconded the motion. Chair Gannon called for the vote and it passed without dissent. (See consent items listed below on the Board of Trustees website, www.uky.edu/Trustees, under agenda.)

PR 2 Personnel Actions
FCR 1 Kentucky Eagle, Inc. Gift of Real Estate
FCR 2 Nelson Brothers, LLC Gift and Pledge
FCR 3 Thomas W. Shaver Pledge

F. Chairman's Report

Chair Gannon reported that there had been two petitions to address the Board since the last Board of Trustees meeting. One petitioner's subject matter was not relative to a pending or future Board agenda, and the second petitioner's request was denied.

Chair Gannon asked Trustees to note the citizenship document at their seat. As the University of Kentucky must renew its designation as an issuer of J-1 visas for students and scholars, a revised regulation of the United States Department of State asks for certification of US citizenship by each member of the Board of Trustees.

G. Proposed Revision to Governing Regulation: Audit and Compliance Committee (CR 1)

Chair Gannon stated that CR 1 was the second reading of the proposed revision to the Governing Regulations concerning the Audit and Compliance Committee. The recommendation is that the Board of Trustees approve the attached revisions to the Governing Regulations (GR II) which were received for preliminary consideration as CR 1 on June 19, 2015. The revisions are intended to move the Audit and Compliance Subcommittee from its current status as a subcommittee of the Finance Committee to become a regular standing committee of the Board.

Chair Gannon continued that the background states that the University is committed to ensuring that its operations are conducted in accordance with federal and state constitutions, law and regulations, and University regulations. This revision will underscore and demonstrate the commitment to a culture of compliance, by making the Audit and Compliance Subcommittee a regular standing committee of the Board of Trustees. This revision also will put the University in line with its benchmark institutions and other Southeastern Conference schools. Following this revision, the Audit and Compliance Committee will make reports directly to the Board of Trustees instead of to the Finance Committee.

This revision is supported by the President, the General Counsel, and the Executive Vice President for Finance and Administration. In accordance with Governing Regulation XIII, the University Senate, Staff Senate, and Student Government Association have reviewed and support the proposed revision.

Trustee Vance moved approval of CR 1. Trustee Akins seconded the motion and it passed without dissent. (See CR 1 on the Board of Trustees website, www.uky.edu/Trustees, under agenda.)

H. Nominating Committee Report

Trustee Bill Farish, interim chair of the Nominating Committee, reported that the Nominating Committee met on August 21, 2015 and September 8, 2015. The slate of officers and members elected to the Executive Committee were discussed and approved.

I. Election of Officers

Trustee Farish submitted the following nominations for the following offices:

For Chair - Dr. E. Britt Brockman

For Vice Chair - Dr. C.B. Akins, Sr.

For Secretary - Ms. Kelly Sullivan Holland

For Assistant Secretary - William Thro, General Counsel

Chair Gannon stated that the Board would proceed with the election of the officers. He stated that the Nominating Committee nominated Dr. Britt Brockman for chair. He asked for any nominations from the floor. Trustee Shoop moved the nominations cease. It was seconded by Trustee Hawpe. Hearing no nomination, Chair Gannon asked for the vote and it passed with 17 affirmative votes and one opposition vote from Trustee Wilson.

Trustee Gannon congratulated Chair Brockman and the gavel was passed. Chair Brockman continued with the election.

Chair Brockman stated that the Nominating Committee had nominated Dr. C.B. Akins, Sr. for vice chair. Chair Brockman asked for nominations from the floor. Trustee Bryant moved the nominations cease. It was seconded by Trustee Shoop and hearing no discussion, the nominations were closed.

Chair Brockman called for the vote for Trustee C.B. Akins, Sr. as vice chair and it passed with 17 affirmative votes and one opposition vote from Trustee Wilson. Chair Brockman congratulated Vice Chair Akins.

For secretary, Trustee Kelly Holland was nominated by the Nominating Committee. Chair Brockman asked for nominations from the floor. Hearing no nominations, Chair Brockman declared the nominations closed. Chair Brockman called for the vote for Trustee Kelly Holland as secretary and it passed with 17 affirmative votes and one opposition vote from Trustee Wilson. Chair Brockman congratulated Secretary Holland.

The Nominating Committee nominated William Thro, General Counsel for the office of Assistant Secretary. Chair Brockman asked for nominations from the floor. Hearing no nominations, Chair Brockman declared the nominations closed. Chair Brockman called for the vote for General Counsel William Thro as assistant secretary and it passed with 17 affirmative votes and one opposition vote from Trustee Wilson. Chair Brockman congratulated Mr. Thro.

J. Election of Executive Committee

Trustee Farish explained that per Governing Regulation II.E.2(a), the chair and vice chair of the Board are two (2) of the five (5) members of the Executive Committee. The Chair of the Board of Trustees shall also serve as chair of the Executive Committee. By virtue of their newly elected offices, Chair Britt Brockman and Vice Chair C.B. Akins, Sr. were members of the Executive Committee. Therefore, the Nominating Committee submitted the following three nominations for the at-large members:

Mr. Mark Bryant
Mr. Robert Vance
Ms. Barbara Young

Chair Brockman explained that the election of the members of the Executive Committee would proceed in like fashion to the election of the officers of the Board. He stated that the Nominating Committee nominated Mark Bryant, Robert Vance and Barbara Young as the at-large members of the Executive Committee. He asked for nominations from the floor. Trustee Shoop moved that the nominations cease. Trustee Hawpe seconded the motion and it passed without dissent.

Chair Brockman moved approval of the slate as presented by the Nominating Committee and it passed with 17 affirmative votes and one opposition vote from Trustee Wilson.

K. Reappointment of Trustee to the University of Kentucky Gluck Equine Research Foundation Inc. Board of Directors (NCR 1)

Trustee Farish stated that NCR 1 concerned the reappointment of a trustee to the Board of Directors of the University of Kentucky Gluck Equine Research Foundation, Inc. Trustee Farish stated that since NCR 1 concerned his reappointment, he did not participate in its adoption and he will abstain from the vote. He noted for the record that the majority of the committee had endorsed the recommendation and, therefore, he believed it was appropriately presented before the Board for a vote.

Chair Brockman noted the Nominating Committee's approval of NCR 1 and called for the vote. NCR 1 passed with 17 affirmative votes and one abstention by Trustee Farish. (See NCR 1 on the Board of Trustees website, www.uky.edu/Trustees, under agenda.)

L. Reappointment of Trustee to the University of Kentucky Research Foundation Board of Directors (NCR 2)

Trustee Farish stated that NCR 2 was the recommendation that the Board approve the reappointment of Trustee Mark Bryant as a trustee member to the University of Kentucky Research Foundation Board of Directors for a three-year term ending September 30, 2018. The bylaws of the Foundation require that the Board of Trustees approve appointments to the Board of Directors.

On behalf of the Nominating Committee, Trustee Farish moved approval of NCR 2 and it passed without dissent. (See NCR 2 on the Board of Trustees website, www.uky.edu/Trustees, under agenda.)

M. Welcome Remarks

Chair Brockman welcomed Student Government President Austin Mullen and Trustee Frank Shoop. He stated that newly appointed Trustee Skip Vance and reappointed Trustee Barbara Young could not attend today but sent their regards.

N. President's Report (PR1)

President Capilouto shared that over the last two days, he had the pleasure of traveling across Eastern Kentucky and spending time with UK's partners and friends in Hazard, KY.

On Wednesday, September 9, UK celebrated the 10 year anniversary of the Ronald McDonald Care Mobile Dental Clinic. Led by Dr. Nikki Stone, the Clinic is a collaborative effort to improve oral health in the region. The collaboration includes UK's colleges of Dentistry and Medicine; the UK Center for Excellence in Rural Health; Ronald McDonald Charities; the Boards of Education in Perry, Leslie and Knott counties; Hazard Appalachian Regional Hospital; and many other faith-based and community partners. These are a few among many who have helped lower rates of tooth decay and urgent oral health needs.

President Capilouto recognized and thanked Trustee Hawpe, as they spent time with media outlets, regional thought leaders and the Hazard Herald newspaper. They also toured Appalshop, the independent radio station and creative multimedia center in Whitesburg. Appalshop has been in operation for more than three decades, and provides enriching artistic and cultural programs in the region. WUKY and Morehead University's radio station partner with Appalshop to share Kentucky stories with their listeners.

President Capilouto met with Jared Arnett, Executive Director of the Shaping Our Appalachian Region (SOAR) initiative. He stated they shared a rich conversation about SOAR, the University's involvement and how the initiative can foster a bright future through existing regional resources and expertise at the University of Kentucky. President Capilouto also spent time with television station WYMT, a critical source of news in the region.

President Capilouto stated that his travels over the last two days and with the Board meeting this afternoon, illustrate the University's deep and abiding commitment to the region and to the entire Commonwealth. It is why UK established a priority to build a multidisciplinary research facility on its Lexington campus. The facility will be a hub for creative thinkers from myriad backgrounds and academic disciplines to uniquely tackle Kentucky questions. President Capilouto thanked again Governor Beshear, President Stivers, Speaker Stumbo and the Kentucky General Assembly for their support of this bold endeavor.

President Capilouto stated that equally important to a new facility for research and discovery is the way UK's scientists and scholars work in – and more importantly, with – the

communities UK serves. He thanked the leaders of the Kentucky Valley Education Cooperative, who presented earlier at the Academic and Student Affairs Committee, and the innovators for creating the new ways to teach, and the new ways students are going to have to learn. The University must follow their lead.

President Capilouto was pleased to introduce Dr. Lisa Cassis, Vice President for Research to update the Board on the collaborative and ongoing research in Appalachia.

Dr. Cassis began that the definition of health disparities, is simply health problems that affect a population, or a region. The new research building will assist the University in deepening its partnerships with collaborators across the state and region to tackle these health problems. The University wants communities to also be partners and to be engaged from the start of the research, in its design, and its implementation. It is very important that whatever information investigators learn in this research is disseminated back to the community and used to improve the health of the community.

Dr. Cassis stated that currently the University has 68 actively funded research projects of direct relevance to the Appalachian region. Totaling almost \$33 million in 2015, it is approximately 10 percent of the overall funding to the University of Kentucky. Three areas in particular are drug abuse, obesity and nutrition, and tobacco. Dr. Cassis highlighted a few of the researchers and research and funding in these areas. They were:

- Dr. Michelle Tindall: Reducing drug usage among rural women with HIV (National Institutes of Health)
- Dr. Dan Wermeling: An easy inhalable antidote for opioid/heroin overdose (National Institutes of Health)
- Dr. Ann Vail: Enhancing community collaborations to promote education and access to healthy foods (Center for Disease Control)
- Dr. Frances Hardin: Increasing consumption of foods that decrease obesity-induced cardiovascular diseases (National Institute of Nursing Research)
- Dr. Steve Browning: Environmental exposures and pulmonary health (National Institutes of Health)
- Dr. Ellen Hahn: Reducing radon and second hand smoke exposure in home (National Institutes of Health); smoke-free policies

Dr. Cassis continued that the new health disparities building will build on the work currently being done but will also:

- Bring together researchers, across a broad range of disciplines, to approach the complexities behind health disparities.
- Approach health disparities differently, capitalizing upon the co-location of multiple colleges and disciplines together for research synergy.
- Create a culture that brings people together, both from the campus and the community; that fosters collaboration on issues of health disparity.
- Provide a platform for outreach to funders, policy makers, the public and the Commonwealth's constituents.

- Establish an environment that makes people want to use this building, both as a place to work and as a destination for collaboration and interaction.

With over 300,000 square feet of modern research space within six floors, it will be located in close proximity to the Biomedical/Biological Sciences Research Building and the Pharmacy Building. There will be a physical connection, currently being called the “Appalachian Translational Trail” that will join all three health science buildings together. This approach will bring campus and community together to study Appalachia’s problems using applications of all the University’s knowledge.

In closing, Dr. Cassis looked forward to sharing more details of this exciting endeavor over the coming months. (For more information, see Cassis Presentation on the Board of Trustees website, www.uky.edu/Trustees, under agenda.)

Dr. Capilouto acknowledged Vice President of Student Affairs, Dr. Robert Mock, on his selection as the next President of Johnson and Wales University in Charlotte, North Carolina. Over the last five years under his leadership, programing in community service, diversity and inclusion grew at a rapid pace. Dr. Mock oversaw the growth in UK’s Greek Community, and he helped foster a safer campus through his support for the VIP Center, Counseling Center and his leadership on the new Student Code of Conduct.

Dr. Capilouto thanked Dr. Mock for his mentorship to the students he had served and his willingness to invest his time in helping others.

Dr. Mock received a round of applause.

Dr. Capilouto stated four years ago, under the Board’s guidance, the University set a series of priorities that would dramatically change the campus. These priorities set about providing an outstanding educational experience for UK’s students. They were:

- Students-first university
- Renew the campus core
- Develop vibrant campus programs
- Initiatives in eLearning & technology
- Safety and security
- Retain and reward talented faculty & staff
- Maintain affordability and access

Because of the priorities set, the University of Kentucky is increasingly an attractive draw for the best and brightest in the state and the region, and for those who are committed to being the best and brightest when they leave UK’s campus. This enrollment cycle, UK had:

- a record number of resident and nonresident applications in admission;
- second consecutive year UK’s first year class has surpassed 5,000 students;
- steady growth in the fifth Congressional District;
- diversity enrollment (African American and Hispanic) continues to increase

- highest incoming GPA and largest number of first-year students with a 31 or higher on the ACT
- 117 National Merit, Hispanic, and Achievement Scholars,

President Capilouto introduced Provost Tim Tracy to update the Board on the retention of these students.

Provost Tracy stated that in building a quality student population, the University also must concentrate its efforts on helping them succeed once they arrive on campus. It is the University's most sacred duty to ensure students leave this campus with a college degree and with the critical thinking skills and practical knowledge to succeed. In partnership with deans and the faculty leadership, UK is utilizing data, faculty, and student service personnel, to help shepherd students to a quality degree. Because of these efforts, Provost Tracy was proud to report that the University earned its highest first to second year retention rate in UK history, 82.7 percent. The University also realized the second highest six-year graduation rate of 61 percent.

Provost Tracy continued that there is still much work to do, but the retention and graduation rate numbers are moving in the right direction. It is a testament to the campus-wide commitment and collaboration to strengthen student success. Improvement in UK's retention and graduation rates are indicators of a broader campus culture, dedicated to academic achievement and personal development.

Provost Tracy stated that central to this work is the Committee on Student Success (CSS). Born in the spring semester of 2014 and composed of academic administrators, faculty, and professional staff, the CSS operates at both a strategic and a practical level that is ideal for planning and implementing concrete actions needed for institutional improvement. In collaboration with the Provost's Office, the academic colleges, undergraduate education, enrollment management, student affairs, and institutional diversity, the Committee on Student Success has laid the foundation on which to further strengthen a culture of student success.

Graduate and professional students represent slightly over 23 percent of the total student population, which places UK at the midpoint of its benchmarks and near the top of SEC schools. Provost Tracy concluded that "four years ago, we set out a path to transform this institution, and in doing so, we are transforming the student body and the student experience. Today is not just about the first-year class, but about overall enrollment. It's not just about this new cohort of students. It's also about the students they join, and how new Wildcats add a rich and rewarding dynamic campus life."

President Capilouto thanked Don Witt, Associate Provost for Enrollment Management and his team for the countless hours of recruiting students to UK. The University hosted a record number of prospective students and families to the Lexington, Northern Kentucky and Louisville Preview Nights.

President also thanked Provost Tracy, deans and faculty for their academic leadership and efforts to improve student recruitment and retention. The University is seeing greater levels of

success, across the board.

President Capilouto concluded that the progress made is because of the people and the foundations laid. To be the institution UK wants to be and must be for the Commonwealth, the University must make progress on multiple fronts. The retention and graduation rates of UK's students must be accelerated and expanded so that UK can prepare a work force for businesses and new economies. (For more information, see Enrollment Presentation on the Board of Trustees website, www.uky.edu/Trustees, under agenda.)

O. Appointment of Vice President for Research (PR 3)

President Capilouto stated that PR 3 was the recommendation that the Board of Trustees approve the appointment of Dr. Lisa Cassis as Vice President for Research, effective July 1, 2015.

Chair Brockman asked for a motion for approval of PR 3. Trustee Britton moved approval and it was seconded by Trustee Bryant. Hearing no discussion, Chair Brockman called the question and it passed without dissent. (See PR 3 on the Board of Trustees website, www.uky.edu/Trustees, under agenda.)

P. Appointment of Dean of the College of Dentistry (PR 4)

President Capilouto stated that PR 4 was the recommendation that the Board of Trustees approve the appointment of Dr. Stephanos Kyrkanides as Dean of the College of Dentistry, effective August 1, 2015.

Chair Brockman asked for a motion to approve PR 4. Trustee Shoop moved approval and it was seconded by Trustee Grossman. Hearing no discussion, Chair Brockman called the question and it passed without dissent. (See PR 4 on the Board of Trustees website, www.uky.edu/Trustees, under agenda.)

Q. Appointment of Dean of the College of Design (PR 5)

President Capilouto stated that PR 5 was the recommendation that the Board of Trustees approve the appointment of Ms. Mitzi Vernon as Dean of the College of Design, effective September 1, 2015.

Chair Brockman asked for a motion to approve PR 5. Trustee Mobley moved approval and it was seconded by Trustee Akins. Hearing no discussion, Chair Brockman called the question and it passed without dissent. (See PR 5 on the Board of Trustees website, www.uky.edu/Trustees, under agenda.)

R. Appointment of Dean of the College of Public Health (PR 6)

President Capilouto stated that PR 6 was the recommendation that the Board of Trustees approve the appointment of Dr. Donna Arnett as Dean of the College of Public Health, effective

November 1, 2015.

Chair Brockman asked for a motion to approve PR 6. Trustee Wilson moved approval and it was seconded by Trustee Vance. Hearing no discussion, Chair Brockman called the question and it passed without dissent. (See PR 6 on the Board of Trustees website, www.uky.edu/Trustees, under agenda.)

S. Appointment/Reappointment of Board of Directors University of Kentucky Mining Engineering Foundation, Inc. (PR 7)

President Capilouto stated that PR 7 was the recommendation that the Board of Trustees approve the appointment of Richard L. Craig and Ronald H. Gray, and the reappointment of Harry Childers, Gaither Frazier, Dell Jagers, Dennis Kennedy, C. K. Lane, D. L. Lobb, Danny Maggard, Thomas Meyers, D. J. Patton, David Rasnick, Donald Ratliff, Joseph Sottile, and Jack Whitaker to the Board of Directors of the University of Kentucky Mining Engineering Foundation for two-year terms ending June 30 of 2017.

Chair Brockman asked for a motion to approve PR 7. Trustee Britton moved approval and it was seconded by Trustee Shoop. Hearing no discussion, Chair Brockman called the question and it passed without dissent. (See PR 7 on the Board of Trustees website, www.uky.edu/Trustees, under agenda.)

T. Reappointment of Board of Directors University of Kentucky Research Foundation (PR 8)

President Capilouto stated that PR 8 was the recommendation that the Board of Trustees approve the reappointments of Richard Kurzynske, the public member, and Mark Meier, the faculty member, for three-year terms, ending June 30, 2018, to the Board of Directors of the University of Kentucky Research Foundation.

Chair Brockman asked for a motion to approve PR 8. Trustee Grossman moved approval and it was seconded by Trustee Farish. With no discussion, Chair Brockman called the question and it passed without dissent. (See PR 8 on the Board of Trustees website, www.uky.edu/Trustees, under agenda.)

U. Academic and Student Affairs Committee Report

Trustee Angela Edwards, chair of the Academic and Student Affairs Committee, stated that the Committee had met that morning. The Committee heard opening of term reports from Provost Tim Tracy and Student Government Association President Austin Mullen.

The Committee also heard a very informative presentation regarding educational innovation in the Eastern Kentucky region from Dr. Jeff Hawkins and his team about the partnership between the University of Kentucky College of Education and the Kentucky Valley Educational Cooperative.

Trustee Edwards, on behalf of the Academic and Student Affairs Committee, thanked Dr. Robert Mock for his commitment to the University and wished him well.

V. Candidates for Degrees: August 2015

Trustee Edwards stated that ASACR 1 was the recommendation that the President be authorized to confer upon each individual the degree to which he or she is entitled, upon certification by the University Registrar that the individual has satisfactorily completed all requirements for the degree for which application has been made and as approved by the Senate Council on behalf of the elected faculty of the University Senate and the Academic and Student Affairs Committee of the Board of Trustees.

Each individual completed the work leading toward the degree for which application was made at the close of the 2015 Summer Session

On behalf of the Academic and Student Affairs Committee, Trustee Edwards moved approval of ASACR 1 and it passed without dissent. (See ASACR 1 on the Board of Trustees website, www.uky.edu/Trustees, under agenda.)

W. Candidates for Degrees: May 2014 (ASACR 2)

Trustee Edwards stated that ASACR 2 was the recommendation that the President be authorized to confer the individual the degree to which she is entitled, upon certification by the University Registrar that she has satisfactorily completed all requirements for the degrees for which application have been made and as approved by the Senate Council on behalf of the elected faculty of the University Senate and the Academic and Student Affairs Committee of the Board of Trustees.

Due to an administrative error, the degree conferral should have been May 2014.

On behalf of the Academic and Student Affairs Committee, Trustee Edwards moved approval of ASACR 1 and it passed without dissent. (See ASACR 1 on the Board of Trustees website, www.uky.edu/Trustees, under agenda.)

X. Finance Committee Report

Trustee James Booth, interim chair of the Finance Committee, stated that the Finance Committee had approved FCR 1 through FCR 8. He moved that in addition to Consent Items approved earlier (FCR 1, FCR 2 and FCR 3) FCR 4, FCR 5, FCR 6, FCR 7, and FCR 8 be moved to the Consent agenda.

Chair Brockman explained that if any Trustee would like to discuss any recommendation in more detail, it can be moved from the Consent agenda. Chair Brockman opened the floor for discussion.

Trustee Brothers asked if it were possible to recognize the names of the donors so their names would be reflected in the minutes. Chair Brockman asked that the record reflect the Kentucky Eagle Inc. Gift, the Nelson Brothers Gift, and the Thomas W. Shaffer Pledge.

Hearing no further discussion, Chair Brockman asked for the vote on FCR 4 through FCR 8 and it passed without dissent. (See FCR 4, FCR 5, FCR 6, FCR 7, and FCR 8 on the Board of Trustees website, www.uky.edu/Trustees, under agenda.)

Y. Investment Committee Report

Trustee William S. Farish, Jr, interim chair of the Investment Committee, reported that the committee met on Thursday, September 10, 2015 to review performance results and conduct other business.

The Endowment pool had a market value of \$1.23 billion as of June 30, 2015. For the fiscal year ending June 30 2015, the Endowment pool increased by 1.59%, compared to a gain of 4.62% for the policy benchmark return. Diversified Inflation and Global Tactical Asset Allocation strategies were key detractors from Endowment pool performance in the period.

The Endowment pool market value was flat in the month ending July 31, 2015, as positive performance in developed markets was offset by sharp declines in emerging markets and commodities.

Z. University Health Care Committee Report

Trustee Robert Vance, interim chair of the University Health Care Committee Report, reported that the committee met on Thursday, September 10, 2015.

Trustee Vance stated that yesterday's presentations confirmed for many the great partnership and collaborative efforts between UK Healthcare, UK Center of Excellence in Rural Health, and Appalachian Regional Healthcare. He thanked Dr. Michael Karpf, Executive Vice President of Health Affairs, Joe Grossman, CEO of the Appalachian Regional Healthcare, and Dr. Fran Feltner, Director of the Center of Excellence in Rural Health, for sharing the benefits and relationships working to improve the health care of all Kentuckians, more specifically, in Eastern Kentucky. Their collective goal is to improve the quality and level of care locally and to allow the patient and family to remain close to home. If the patient is in need of advanced care, this partnership allows transport to UK HealthCare hospitals.

Trustee Vance stated that the Committee approved and recommended approval to the Finance Committee, FCR 6, Renovate/Upgrade UK HealthCare Facilities (Phase I-F/I-G) Capital Project. This FCR continues the funding of the Kentucky Children's Hospital, projects in Albert B. Chandler Hospital, and to fund planning activities for future project phases.

AA. Other Business

Chair Brockman reviewed the 2016 proposed meeting dates of the Board of Trustees. They are:

Thursday/Friday - February 18 & 19, 2016
Monday/Tuesday - May 2 & 3, 2016
Thursday/Friday - June 23 & 24, 2016
Thursday/Friday - September 8 & 9, 2016
Thursday/Friday - October 20 & 21, 2016 (Retreat)
Monday/Tuesday - December 12 & 13, 2016

Trustee Vance moved approval of the 2015-16 Board meeting dates. It was seconded by Trustee Grant and it passed without dissent. (See Proposed Meeting Dates on the Board of Trustees website, www.uky.edu/Trustees, under agenda.)

Trustee Brothers offered thanks to the Board's Hazard hosts and the many individuals who made the meetings in Hazard enjoyable. She stated "I think what this has brought home to me was the old adage about you can't necessarily change the whole world, but you can change the world for one person. And what I found interesting about the past few days is that we have so many individuals who are working to change the world for one person. And when you put those individuals together, what they can do is just phenomenal."

Trustee Brothers moved that the Board of Trustees offer a resolution honoring the hosts of the Hazard meeting and thanked them for their warm and gracious hospitality. She felt the Board and the University are honored to be partners with the City of Hazard, the Hazard Community and Technical College, the Center of Excellence in Rural Health, and the Appalachian Regional Hospital.

Trustee Farish seconded the motion and the resolution was unanimously passed.

Trustee Akins offered congratulations to Coach John Calipari for his induction into the Basketball Hall of Fame in Springfield, Massachusetts.

Trustee Akins also thanked Trustee Keith Gannon for his leadership as Chair of the Board for the 2014-15 year.

Trustee Vance thanked Trustee Brothers for her three-year service as Secretary.

Trustee Mobley recognized Vice President for Research Lisa Cassis.

The Board gave all individuals a round of applause.

BB. Meeting Adjourned

Hearing no further business, Chair Brockman asked for a motion to adjourn the meeting. Trustee Britton moved the meeting adjourn and it was seconded by Trustee Mobley.

The meeting adjourned at 2:32 p.m.

Respectfully submitted,



Kelly Sullivan Holland
Secretary, Board of Trustees

(CR 1, NCR 1 & NCR 2, PR 1, 2, 3, 4, 5, 6, 7, and 8, ASACR 1 and ASACR 2, FCR 1, 2, 3, 4, 5, 6, 7, and 8 and the 2016 Board of Trustees Proposed Meetings Dates are official parts of the Minutes of the meeting)