

Minutes of the Meeting of the Board of Trustees  
University of Kentucky  
Friday, June 19, 2015

The Board of Trustees of the University of Kentucky met at 1:10 p.m. on Friday, June 19, 2015 in the Board Room on the 18<sup>th</sup> floor of Patterson Office Tower.

A. Meeting Opened

Dr. O. Keith Gannon, chair of the Board of Trustees, called the meeting to order at 1:05 p.m. Chair Gannon asked Trustee Sheila Brothers, secretary of the Board, to call the roll.

B. Roll Call

The following members of the Board of Trustees answered the roll call: C.B. Akins, Sr., James H. Booth, William C. Britton, E. Britt Brockman, Sheila Brothers, Mark P. Bryant, Angela L. Edwards, Oliver Keith Gannon, Carol Martin (Bill) Gatton, Cammie Grant, David V. Hawpe, Kelly Sullivan Holland, Jake Ingram, James W. Stuckert, Robert Vance, John Wilson and Barbara Young. William S. Farish, Jr., Robert Grossman, and Terry Mobley were not in attendance. Secretary Brothers announced that a quorum was present.

The University administration was represented by President Eli Capilouto, Provost Tim Tracy, Executive Vice President for Health Affairs Michael Karpf, Executive Vice President for Finance and Administration Eric Monday, and General Counsel William Thro.

The University staff was represented by Chair-Elect of the Staff Senate Jann Burke and the University faculty was represented by Chair of the University Senate Council Andrew Hippisley.

Guests and members of the news media were also in attendance.

C. Consent Items

Chair Gannon called attention to the three consent items on the agenda. The items were the minutes for the Board of Trustees meeting on May 8, 2015; PR 2, Personnel Actions; and FCR 1, W. Rodney and Kathryn K. McMullen Pledge.

Trustee Stuckert moved approval of the consent items. Trustee Britton seconded the motion. Chair Gannon called for the vote and it passed without dissent. (See consent items listed below on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

Minutes, Board of Trustees Meeting, May 8, 2015  
PR 2 Personnel Actions  
FCR 1 W. Rodney and Kathryn K. McMullen Pledge

D. Chair's Report

Chair Gannon welcomed and introduced Staff Senate Chair-Elect Jann Burke. Ms. Burke is the 4H Youth Development specialist for the College of Agriculture, Food and Environment. Ms. Burke has served in the Staff Senate for ten years with a term as chair in 2010-11 and five terms as Treasurer. She will begin her second term as Chair on July 1, 2015.

Chair Gannon reported that there had been no petitions to address the Board since the previous Board of Trustees meeting.

Chair Gannon shared that the full Board's approval of a \$3.4 billion dollar budget was a testament to the institution's priorities and values. He felt that four aspects of the 2015-16 budget in particular were important.

First, the Board of Trustees was keeping its promise as a Board. Led by President Capilouto, the University of Kentucky was being transformed to better serve its students, faculty and staff, who in turn will better serve the state. With infrastructure improvements and investment and prudent management of strategic resources, these efforts are aimed intentionally and strategically at improving student success; creating a cutting edge environment for the instructional and research efforts of UK's faculty and staff; and strengthening UK's capacity to serve the health and well-being of fellow Kentuckians.

Second, Chair Gannon stated that the University continues to invest heavily in access, quality, and affordability. UK now provides more than \$100 million annually in scholarships and assistance, nearly double what was provided five years ago. At the same time, the four-year rolling average for tuition increases has dipped below five percent. Additionally, UK has maintained its commitment to keeping the doors open widest to those Kentuckians who need aid and assistance. Impressively, UK has done this while state support has been reduced by \$55 million dollars since 2008. State financial support, while still critical to UK's mission, constitutes only eight percent of UK's overall budget.

Third, the University is investing in its people. Chair Gannon stated that with the 2015-16 budget, UK is providing for third-year-in-a-row merit pay raises for faculty and staff. The University has also taken the bold move of raising minimum wages to \$10 an hour for those who need it most. These investments will be tools to recruit, train, and keep valuable employees.

Finally, Chair Gannon stated that UK is continuing to invest in healing. UK HealthCare comprises more than 40 percent of the overall budget. This year its projected growth is more than \$200 million dollars. These dollars represent direct investments in people and facilities to provide advanced medical care throughout much of Kentucky and the region. Chair Gannon stated that he believes a strong Kentucky must be a healthy Kentucky, and these investments will pave the way for even more growth and emphasis on health care in the future.

In conclusion, Chair Gannon shared that the Board has a responsibility as "public servants to tell UK's story, to make the case that an investment in UK is an investment in our Commonwealth and its future."

E. Proposed Revision to Governing Regulation: Audit and Compliance Committee (CR 1)

Chair Gannon stated that CR 1 was the recommendation that the Board of Trustees receive and vote to accept for the first reading, revisions to Governing Regulation (GR) II, relating to the Audit and Compliance Subcommittee of the Board of Trustees' Finance Committee. The revisions are intended to move the Audit and Compliance Subcommittee from its current status as a subcommittee of the Finance Committee to become a regular standing committee of the Board.

Chair Gannon continued that the University is committed to ensuring that its operations are conducted in accordance with federal and state constitutions, laws and regulations, and University regulations. This revision will underscore and demonstrate the commitment to a culture of compliance by making the Audit and Compliance Subcommittee a regular standing committee of the Board. This revision also will put the University in line with its benchmark institutions and other Southeastern Conference schools. Following this revision, the Audit and Compliance Committee will make reports directly to the Board of Trustees instead of the Finance Committee.

This revision is supported by the President, the General Counsel, and the Executive Vice President for Finance and Administration. In accordance with Governing Regulation XIII, the University Senate, Staff Senate, and Student Government Association have reviewed and support the proposed revision.

Trustee Britton moved approval of CR 1. Trustee Stuckert seconded the motion and it passed without dissent. (See CR 1 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

F. Executive Committee Report

Chair Gannon stated that the Committee received and reviewed the final report of the comprehensive presidential evaluation conducted by Dr. Carol Cartwright of the Association of Governing Boards. A tremendous amount of information from numerous sources was gathered and analyzed as part of the assessment. Extensive in-person interviews were conducted with over 80 members from a broad range of constituencies. Nearly 50 people responded to a quantitative survey and 691 faculty members participated in a faculty survey conducted by the Senate Council. President Capilouto provided a detailed self-evaluation and gave an excellence assessment of progress on strategic goals.

On behalf of the Board of Trustees, Chair Gannon expressed deep appreciation to all individuals and groups who participated in this assessment.

Chair Gannon stated that the results of the assessment were very positive from all sources, and as expected, President Capilouto received high marks for his leadership. The report reinforces the deeply felt belief that UK is an institution in the midst of tremendous momentum.

This momentum is reflected in the continued transformation of its facilities, the increasing quality of the student body, the growth of the health care enterprise and the continued efforts to make UK's outstanding education accessible and affordable.

Chair Gannon stated that a major conclusion in the report is that the University of Kentucky is at an important pivot point in a historic transformation. Unprecedented investments have been made with unbelievable skill and deliberation, and the success in this effort is unquestioned. Current discussions about strategic goals, which guarantee the University makes the best possible use of these investments, are incredibly and increasingly important. It is clear President Capilouto is very effectively leading us in this direction.

Chair Gannon stated that several recommendations of the report were discussed at the morning meeting in detail. The Committee agreed that this is a critical point in the University's transformation and that the Strategic Plan discussion is the ideal way to focus efforts going forward. Though it is ultimately President Capilouto's decision, the Committee also saw merit in the suggestion regarding an annual address to update the University community.

In conclusion, Chair Gannon stated that there was clear consensus from all constituent groups during every part of this evaluation process that President Capilouto is absolutely the right leader for our University at this critical time.

#### G. Presidential Evaluation and Compensation Review (ECR 1)

Chair Gannon stated that ECR 1 was the recommendation that the Board of Trustees 1) accept the evaluation report of President Eli Capilouto's performance by consultant Dr. Carol Cartwright of the Association of Governing Boards (AGB); and 2) engage a consultant to review President Capilouto's compensation.

President Capilouto's Employment Agreement (Section E) requires an annual performance evaluation in accordance with the Governing Regulations of the University. At its March 2015 meeting, the Board of Trustees approved ECR 2, which outlined the 2014-15 process for evaluating the President's performance. It also authorized the Chair of the Board to enter into negotiations with AGB for a contract for the services of Dr. Carol Cartwright as facilitator for President Capilouto's evaluation. This review was intended to be a comprehensive assessment of the President's last four years and was therefore significantly broader in scope than previous annual assessments.

Dr. Cartwright's report reflects the input from the Board of Trustees; the President's self-evaluation; and qualitative and quantitative input from representatives of senior administration, staff, faculty, students, alumni, donors, policy-makers, and community members. The Executive Committee recommends acceptance of the report.

Further in response to the very positive evaluation of the President's performance by various constituents and the recommendation of the ad hoc Presidential Compensation Committee in December 2014, the Executive Committee recommends the engagement of a consultant to review President Capilouto's compensation.

Trustee Brockman moved approval of ECR 1 and Trustee Stuckert seconded the motion. Chair Gannon opened the floor for discussion.

Trustee Stuckert praised and thanked President Capilouto for his holistic bold vision and the measured pace of execution over the last four years. This included not only infrastructure improvements, but the increased allocation of scholarship monies, internal and external partnerships, debt management and administrative team appointments.

Trustee Brockman reminded the Board that it was four years prior at the same June meeting that President Capilouto's initial contract was approved. He felt proud that the Board had picked the right leader at the right moment in the University's history.

Trustee Gatton applauded the President's efforts in the selective growth of the faculty, staff and students. The increase in the University's number of National Merit Scholars, successful recruitment of students with upper tier ACT scores, and outstanding faculty and staff create a richer academic environment.

Trustee Hawpe appreciated President Capilouto's "human and humane connection" with his constituencies and recognized it as one of the most difficult tasks of being a president of a land grant institution.

Secretary Brothers thanked the President for "doing what you do, every day."

Chair Gannon offered that the four years under President Capilouto were not only transformative for the University, but would affect the Commonwealth for generations to come.

Chair Gannon asked for the vote and ECR 1 passed without dissent. (See ECR 1 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

#### H. President's Report (PR 1)

President Capilouto thanked the Board of Trustees and all who participated in providing constructive feedback during the evaluation process. He continued that "my depth of gratitude goes first to all the people who work here day and night to make all this happen. They have to work around me. I think I get in the way. It's their work -- it's their work that you're recognizing today."

He acknowledged Trustee Ingram, Gatton, Stuckert and Young, whose terms were ending. He thanked them for their inspiration, their commitment to accountability, self-sacrifice and self-forgetting, and the generosity of their ideas, resources, goodness and good works.

President Capilouto continued that in his fourth year

"...I'm learning now I go through seasons. And for me, this time of year, especially from the second floor deck at Maxwell Place, prompts deep

contemplation, reflection, and I need a little meditation too, so I do that up there. And it's a rare time because of the deafening silence. You cannot believe how quiet it gets when 30,000 students and hundreds of faculty depart this campus. And in the silence, the preciousness of everything seems more profound, especially nature's majesty as seen and heard in the wind that rustles magnificent trees, the birds calling to one another, and I think they're talking to me, insects chirping, and as Mary Lynne noticed the other night, the running water from a small pond in our backyard. You never hear it during the year. The peaceful quiet is periodically, but frequently interrupted by the sound of helicopters transporting someone to life-saving care at Chandler Hospital. Sometimes the University of Kentucky can alter nature.

Still in the silence, there's a communion with my soul that takes it to all its corners, both the good and the darker ones that need to be confronted. It comes at a time of year where the rust in your soul from worrying about so many can be scrubbed away to make room for new hope that keeps you walking willingly. It's also a time -- you have to do this more than at the end of the year...It's critical to do it now, to understand the "why" in what we do, the "why." And you need to do that so you can endure the long days and nights of the "how." So indulge me while I share some of my thoughts with you.

So what is the "why?" For me it was the optimism that came with serving people I barely knew but felt an immediate connection during my interview, because I could quickly see we shared values and the commitment to a greater good. These people included the three members of the Board of Trustees who we salute today at the close of their terms. I still remember where each one of you were sitting during my interview. And if not for you and others, I would never have left a place I was so bound to, to be here with you today, so thank you.

Now, I love graduations, even long graduations because they're a moment when our work to shape lives and perspectives comes to completion. And we see the faces of our charges as they prepare for what's next. At the University of Kentucky, you've granted me the honor to shake the hands of thousands of graduates, who I am completely convinced, through the content of the curricula we've provided and the character they gain through the life experiences we provide, are prepared to transform communities, the Commonwealth, and countries. They are the agents of transformation. This is why we are here, to transform communities, the Commonwealth, and the countries around the globe. We do so through those we educate and heal and through our discoveries because it is that knowledge in service that transforms."

President Capilouto continued:

“So we have work to do. Everybody knows it. And I hope you're as convinced as I am that the people around this table and the people around this room who work like hell every day of the week are up to the challenge, and I am convinced that together we can transform.

Now, to transform communities, we are transforming our campus to build community. To build community, that's what this is all about. That word, that sentiment, is alive and well at the University of Kentucky, but it seems to have lost some of its luster beyond our borders. Google provides you the tools to measure the usage of words across the media, and over the past few decades there has been, according to New York Times columnist David Brook, a sharp rise in phrases like "self" and "personalize" and "I come first" and "I can do it myself" and a sharp decline in community words like "community," "share," "united," "the common good." So we are rebuilding our physical and human community with purpose. We know what we're doing. The residential rooms we have been building are comfortable enough to retreat for quiet times of study, but they're further designed to push you out into the community spaces. The learning rooms, community kitchens, dining venues, our new academic buildings, Gatton and (Academic) Science, they're designed similarly, to bring people together in big and small groups.

So we must do this to overcome what David Brooks has astutely observed about the fading recognition and importance of community. But more so, we have to do this to prepare students to be with people different than themselves, different backgrounds, different perspectives, and different identities. Remember how fast this world is changing. Caucasians will be in the minority in just a few decades. Latinos, Asians, and people of two or more races are the fastest growing demographic groups in the nation. Now, all of us, we all grow comfortable within our groups where familiarity is greatest. And don't get me wrong; groups are good. They offer comfort and support. But sometimes when we stay comfortably within our groups, we begin to exclude others, and we do not understand and we do not trust each other. And again, so tragically, we learned in the past few days we can even harm each other. As Dr. Martin Luther King said, “people fail to get along because they fear each other. They fear each other because they don't know each other, and they don't know each other because they have not communicated with each other.

So this spring I have talked to over a hundred people within and outside our campus to talk about diversity and inclusion, and I listen. I think I could write a book. But the purest and most inspiring groups were students who were quite different from one another. They represented all manners of background, color, creed, perspective, identity, and nationality. I asked [SGA President] Jake Ingram, in the face of some horrible incidents on campus, to set up a task force of students to begin discussing how we can be more diverse and inclusive. All of these students I spoke to have participated, and I thank Jake for his leadership and SGA President-Elect Austin Mullen, who is here today

and who will succeed him. He participated in these discussions, and Austin decided to establish a new cabinet position in his administration to continue these efforts.

So the students told me how at first they fit Dr. King's warning. They're really talking over each other. They were lobbing things at each other. They didn't know each other, and they could not communicate with each other, but in time they did. Our expert consultant from Cook Ross Inc., Rosalyn Taylor O'Neale, says this generation is not less biased than previous generations; they're just more willing to talk about it. So once our students started listening to each other, they began to understand one another, and they embraced the criticality of being culturally competent. They told me they wanted to accept, enjoy and interact constructively and be competent to do so with anybody, anybody different than them. So our students get this, and we must deliver on their desires. This is why diversity and inclusiveness is a goal in our Strategic Plan and why it is embedded in every other goal. We cannot simply interpret our success through counting heads at major events or appointments. None of those numbers are going to move alone. Our real progress must be found in the thousands of day-to-day largely unseen and unhistorical actions and decisions made across this entire University.

So we aim to transform our campus with the goal of transforming our students into successful and self-aware participants in a truly global community, but we cannot shepherd change in our students unless we are willing to constantly question our own perspectives and transform our own minds and hearts. We must embody the transformation we seek to impart. I've asked Terry Allen to step in as our interim vice president of the Office of Institutional Diversity. You heard him speak yesterday at the health care retreat, and Terry doesn't mince any words. He gets to the point. Terry started his work at UK in Student Affairs and in his role as associate vice president for Institutional Equity and Equal Opportunity. He has gained a deep familiarity with all aspects of this campus. He also has represented us for years at the Council on Postsecondary Education. So Terry Allen is a doer, and through his leadership and by example, others will do, and vision is doing.

So I end with this quote by Edwin Markham: "He drew a circle that shut me out: Heretic, rebel, a thing to flout. But love and I had the wit to win. We drew a circle that took him in." So thank you for inviting me into your circle. I'm grateful to the large circle of advisors who have guided me. I am the president of thousands of presidents. They all have advice on how to do this job. I take it. And lastly, my immeasurable appreciation to those who I entrust to engage all the other circles and who keep me from going in circles and who best serve this remarkable place. Thank you."

President Capilouto was given a round of applause.

President Capilouto invited Provost Tim Tracy to update the Board on college Dean searches.

Provost Tracy stated that Professor Mitzi Vernon will serve as the new dean of the College of Design. Professor Vernon comes to UK as a professor of industrial design at Virginia Tech University, one of the top five programs in the country. She has works of architecture, furniture, interiors and product design on display in Phoenix, Los Angeles, and Chicago. She has received numerous grants, including three National Science Foundation grants, related to teaching and other activities of studio design. She's the primary inventor on three US patents, has significant experience working with industry, computer science and engineering fields on collaborative projects of design, and she's won numerous teaching awards at Virginia Tech. She currently serves as a chair of the Academy of Teaching Excellence at that institution.

Provost Tracy continued that Professor Vernon received her bachelor of science in interior design from the University of North Carolina at Greensboro, a master of architecture from Virginia Polytechnic Institute, or Virginia Tech, and a master of science in engineering and product design from Stanford University. Ms. Vernon will join UK on September 1st.

Provost Tracy stated that Dr. Stephanos Kyrkanides will be serving as the dean of the College of Dentistry. Dr. Kyrkanides comes to UK as Associate Dean for Research and Faculty Development and Chair of the Department of Orthodontics and Pediatric Dentistry at the State University of New York (SUNY) Stony Brook in Long Island. He is a researcher who has worked significantly in the area of pain research and crosses many disciplines, both across the College of Medicine and the College of Dentistry. He is the inventor of a natural enamel, a new biomaterial, for use in CAD/CAM dentistry. Dr. Kyrkanides and his wife, who will also be joining UK, are also inventors of a new novel cancer therapy.

Provost Tracy continued that Dr. Kyrkanides obtained his DDS degree from the National University of Athens School of Dentistry in Greece; trained in orthodontics and orofacial pain and advanced education in general dentistry at the Eastman Dental Center in Rochester; and also received a master's and a Ph.D. degree in neurobiology/anatomy from the University of Rochester. Prior to his tenure at Stony Brook, he was at the University of Rochester School of Dentistry in Rochester, New York. Dr. Kyrkanides will be joining UK on August 1.

Provost Tracy thanked interim dean Ann Whiteside Dickson, as she served for a little over a year as the interim dean of the College of Design. She's anxiously awaiting her retirement at the end of this transition.

Provost Tracy also thanked Dean Sharon Turner in the College of Dentistry, who also will be retiring. Dean Turner led the college through tremendous growth, both in its academic enterprises and its clinical enterprises.

I. Reappointment to the Board of Directors of the Fund for Advancement of Education and Research in the University of Kentucky Medical Center (PR 3)

President Capilouto stated that PR 3 is the recommendation that the Board of Trustees approve the reappointment of Anita M. Britton to the Board of Directors of The Fund for Advancement of Education and Research in the University of Kentucky Medical Center for a two-year term ending June 30, 2017.

Secretary Brothers moved approval of PR 3. It was seconded by Trustee Brockman and the motion passed without dissent. (See PR 3 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

J. Naming of University Building – Art and Visual Studies Building (PR 4)

President Capilouto stated that PR 4 was the recommendation that the Board of Trustees approve the official naming of the new home of the School of Art and Visual Studies in the College of Fine Arts, located at 236 Bolivar Street, Lexington, Kentucky, as the Art and Visual Studies Building

Secretary Brothers moved approval of PR 4. It was seconded by Trustee Akins and the motion passed without dissent. (See PR 4 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

K. Amendment to Administrative Regulation: University Alcohol Policy (PR 5)

President Capilouto stated that PR 5 was the recommendation that the Board of Trustees endorse the attached revision to the University of Kentucky's Alcohol Policy.

President Capilouto thanked Vice President for Student Affairs Robert Mock and his committee for the 18 months of work subsequent to this recommendation.

Trustee Ingram moved approval of PR 5. It was seconded by Trustee Bryant. Chair Gannon opened the floor for discussion.

Trustee Akins stated that he would be abstaining from voting on this item. He stated: “I dare not impugn the collective integrity, nor insult the corporate knowledge of my learned colleagues by voting no. But at the same time, I cannot vote yes either because I do not have a satisfactory level of empirical data or even anecdotal testimonials to allow me to support this policy for fear of becoming complicit to the unintended consequences that may result. I hope I am wrong.”

Chair Gannon called for the vote and the motion passed with 16 affirmative votes and one abstention from Trustee Akins. (See PR 5 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

L. Academic and Student Affairs Report

Trustee Angela Edwards, chair of the Academic and Student Affairs Committee, stated that the Committee met that morning. Provost Tim Tracy provided an update on the continued

work of the Strategic Plan, efforts to improve student success and dean searches. Student Government President and Trustee Jake Ingram gave his final report and Dr. Katherine McCormick provided information regarding the Carnegie Reclassification Task Force.

M. Candidates for Degrees: August 2015 (ASACR 1)

Chair Edwards stated that ASACR 1 was the recommendation that the President be authorized to confer upon each individual whose name appears on the attached list the degree to which he or she was entitled upon certification by the University Registrar that the individual has satisfactorily completed all requirements for the degree for which application has been made and as approved by the elected faculty of the University Senate and the Academic and Student Affairs Committee of the Board of Trustees.

Due to licensure or certification requirements for students pursuing job placement or additional education, degrees must be verified as soon as possible.

On behalf of the Academic and Student Affairs Committee, Trustee Edwards asked for approval of ASACR 1 and it passed without dissent (See ASACR 1 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

N. Candidate for Degree: May 2015 (ASACR 2)

Chair Edwards stated that ASACR 2 was the recommendation that the President be authorized to confer upon the individual whose name appears on the attached list the degree to which she is entitled, upon certification by the University Registrar that the individual has satisfactorily completed all requirements for the degree for which application has been made and as approved by the elected faculty of the University Senate and the Academic and Student Affairs Committee of the Board of Trustees. Due to an administrative error, the name was not previously submitted.

On behalf of the Academic and Student Affairs Committee, Trustee Edwards asked for approval of ASACR 2 and it passed without dissent. (See ASACR 2 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

O. Candidate for Degree: December 2014 (ASACR 3)

Chair Edwards stated that ASACR 3 was the recommendation that the President be authorized to confer upon the individual whose name appears on the attached list the degree to which she is entitled, upon certification by the University Registrar that the individual has satisfactorily completed all requirements for the degree for which application has been made and as approved by the elected faculty of the University Senate and the Academic and Student Affairs Committee of the Board of Trustees. Due to an administrative error, the name was not previously submitted.

On behalf of the Academic and Student Affairs Committee, Trustee Edwards asked for approval of ASACR 3 and it passed without dissent. (See ASACR 3 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

P. Academic Degree Recommendation: Gatton College of Business and Economics (ASACR 4)

Trustee Edwards stated that ASACR 4 was the recommendation that the Board of Trustees approve the establishment of a Master of Science in Finance degree with a major in Finance in the Department of Finance and Quantitative Methods, within the Gatton College of Business and Economics, beginning in the Fall 2016 Semester.

There is increasing demand for specialized professional master's programs in business and economics. The proposed Master of Science in Finance (MSF) degree consists of an eight-week summer session, followed by the regular fall and winter semesters, for a total of ten months. The relatively short program length is consistent with an intensive finance focus and also helps to distinguish the MSF degree from a more traditional two-year MBA. Starting the program in the summer allows students to get critical, intensive background courses before the start of the regular academic year and also allows them to graduate at the most opportune time from an employment perspective.

The MSF program will launch in the Fall Semester of 2016 with 20 students, growing to a steady cohort of 40 students.

The program has the approval of the appropriate councils and the University Senate and has completed the 45 day review process of the Council on Postsecondary Education. The Provost of the University supports this recommendation

On behalf of the Academic and Student Affairs Committee, Trustee Edwards asked for approval of ASACR 4 and it passed without dissent. (See ASACR 4 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

Q. Academic Degree Recommendation: College of Arts and Sciences (ASACR 5)

Trustee Edwards stated that ASACR 5 was the recommendation that the Board of Trustees approve the establishment of a Bachelor of Science degree with a major in Neuroscience in the Department of Biology, in the College of Arts and Sciences, beginning in the Fall 2015 Semester.

The Bachelor of Science degree program in Neuroscience will be unique given the diverse and multidisciplinary nature of the course offerings and collaborating faculty. Departments offering relevant coursework in Neuroscience span five Colleges: Arts and Sciences, Medicine, Agriculture, Pharmacy, and Engineering. The proposed degree program is the first bachelor's degree program to unify these diverse approaches to the study of Neuroscience into a single curriculum.

Trustee Edwards stated that the program had the approval of the appropriate councils and the University Senate and has completed the 45-day review process of the Council on Postsecondary Education. The Provost of the University supports this recommendation.

On behalf of the Academic and Student Affairs Committee, Trustee Edwards asked for approval of ASACR 5 and it passed without dissent. (See ASACR 5 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

R. Change in Name of an Educational Unit: Office of the Provost (ASACR 6)

Trustee Edwards stated that ASACR 6 was the recommendation that the Board of Trustees approve the change in the name of the Center for Interprofessional Healthcare Education, Research, and Practice to Center for Interprofessional Health Education in the Office of the Provost, effective July 1, 2015.

The initial intent of the Center was to address a threefold mission. It was to provide interprofessional education for students in the health professions and related disciplines; to foster research on interprofessional health care delivery with a focus on team-based care; and to facilitate modification and improvement of practice patterns to increase the prevalence of team-based, interprofessional care.

In 2014 the Provost appointed a committee to review the Center and make recommendations. Perhaps the most fundamental finding of the Committee was that the Center was not addressing the last two elements of the mission and it was unreasonable to expect that it would. Research on interprofessional health care is more logically the purview of the Center for Health Systems Research and implementation of changes in the direction of team-based care is more reasonably the work of UK HealthCare. What the Center was doing effectively was addressing the first element of the mission; facilitating interprofessional education. The committee recommended that the mission should be limited to interprofessional education and the name be changed to reflect this reorientation of the mission.

The proposal has been reviewed and recommended by the Senate Committee on Academic Organization and Structure and the Senate Council; and endorsed by the University Senate. The Provost of the University supports this recommendation.

On behalf of the Academic and Student Affairs Committee, Trustee Edwards asked for approval of ASACR 6 and it passed without dissent. (See ASACR 6 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

S. University Athletics Committee Report

Trustee C.B. Akins, Sr., chair of the University Athletics Committee, stated that the committee had met that morning.

Athletics Director Mitch Barnhart provided a department report. He introduced Coach Edrick Floreal, women's track coach, and the members of the women's track team. The team finished as runners-up in the NCAA Outdoor Track and Field Championship, the best finish in

school history. Kendra Harrison won the National Championship in the 100-meter hurdles. Dezerea Bryant won the title in the 200 meters.

Trustee Akins reported that the scholarship student-athletes combined for a 3.075 GPA this spring, marking the sixth straight semester GPA of better than 3.0. The academic success is also reflected in the 63 current and former athletes who graduated last month, and all 22 of UK's teams surpassed the NCAA score with the release of Academic Progress Rates in May.

The new Commonwealth Stadium will be opening in less than 80 days, and great progress has been made on the Academic Science Building. Melissa Gleason, Senior Associate Athletics Director for Finance reviewed the interim financial statements of the department for the nine months ended March 31, 2015. The committee accepted the interim financial statements as presented.

Mr. DeWayne Peevy presented the 2015-16 men's basketball ticket price schedule. It included a price increase, the first in three years. He also explained the five tiers of pricing based on date and opponent. Melissa Gleason also presented the Fiscal Year 2015-16 Operating Budget for the Department of Intercollegiate Athletics. This budget is included in the university-wide budget presented in FCR 3. The committee voted to accept the Department of Intercollegiate Athletics Fiscal Year 2015-16 Operating Budget.

Trustee Akins stated that two new capital projects were presented to the committee. FCR 9 pertained to the initiation of the Design Phase of the Expand Hilary J. Boone Tennis Center Capital Project. FCR 10 was the approval of the initiation of the Design Phase of the Construct Baseball Facility Capital Project. Both projects will be funded with private funds. The Committee voted to recommend approval to the Finance Committee.

T. Finance Committee Report

Trustee James Stuckert, chair of the Finance Committee, reviewed for the Board the consent item FCR 1 which was vetted in detail earlier at the Finance Committee Meeting. He thanked Rodney and Kathryn McMullen for their generosity to the University.

U. Acceptance of Interim Financial Report for the Nine Months ended March 31, 2015 (FCR 2)

Trustee Stuckert stated that FCR 2 was the recommendation that the Board of Trustees accept the University of Kentucky consolidated financial report for the nine months ended March 31, 2015.

The consolidated financial report includes the financial activities of the University of Kentucky and its affiliated corporations:

- University of Kentucky Research Foundation
- The Fund for Advancement of Education and Research in the University of Kentucky Medical Center

- University of Kentucky Gluck Equine Research Foundation, Inc.
- University of Kentucky Humanities Foundation, Inc.
- University of Kentucky Mining Engineering Foundation, Inc.
- University of Kentucky Center on Aging Foundation, Inc.
- Central Kentucky Management Services, Inc.

As of March 31, 2015, the University has recognized \$2,342,709,186 of current funds revenue representing 78 percent of the 2014-15 approved budget of \$3,016,665,100. Expenses and transfers total \$2,112,023,096 or 70 percent of the approved budget.

On behalf of the Finance Committee, Trustee Stuckert moved approval of FCR 2 and it passed without dissent. (See FCR 2 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

V. Fiscal Year 2015-16 Operating and Capital Budget (FCR 3)

Trustee Stuckert stated that FCR 3 was the recommendation that the Board of Trustees approve the Fiscal Year 2015-16 Operating and Capital Budget. Vice President of Financial Planning Angie Martin reviewed with the Finance Committee the various aspects of the 11.7 percent increase. The proposed consolidated budget for 2015-16 is \$3,368,391,288.

On behalf of the Finance Committee, Trustee Stuckert moved approval of FCR 3 and it passed without dissent. (See FCR 4 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

W. Disposal of Personal Property (FCR 4)

Trustee Stuckert stated that FCR 4 was the recommendation that the Board of Trustees approve a plan for Fiscal Year 2015-16 authorizing the routine disposal of personal property and the methods of disposal. This is the annual recommendation for the efficient and timely process for the disposition of such property having a value of less than \$25,000.

On behalf of the Finance Committee, Trustee Stuckert moved approval of FCR 4 and it passed without dissent. (See FCR45 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

X. A Resolution Providing for the Authorization to Enter Into Agreements to Issue Standby Letters of Credit for the University of Kentucky on Behalf of Itself or Its Affiliates (FCR 5)

Trustee Stuckert stated that FCR 5 involved a resolution providing for the authorization to enter into agreements to issue standby letters of credit for the University of Kentucky on behalf of itself or its affiliates.

This recommendation: 1) asks for the approval of a \$500,000 standby letter of credit for Central Kentucky Management Services (CKMS) naming Safety National Casualty Corp as the

sole beneficiary; 2) asks for the approval that the Executive Vice President for Finance and Administration or Treasurer may enter into additional letters of credit up to \$1,000,000 on behalf of University of Kentucky or University affiliates for the purpose of acquiring or maintaining insurance coverage for the University or its affiliates or for other University business purposes; and 3) the Executive Vice President for Finance and Administration report any Letters of Credit to the Finance Committee and Board of Trustees at their meeting held in June of each year.

On behalf of the Finance Committee, Trustee Stuckert moved adoption of FCR 5 and it passed without dissent. (See FCR 5 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

Y. Authorization of Lease for Phase III-A Student Housing and Naming of University Building (FCR 6)

Trustee Stuckert stated that FCR 6 was the recommendation that the Board of Trustees: (1) authorize the President, or his designee, to enter into a long-term lease with an affiliate of Education Realty Trust, Inc. (EdR) guaranteed by Education Realty Operating Partnership, LP for purposes of development and management of Phase III-A of the student housing project; and (2) approve the official naming of the facility as “University Flats.”

Director of Housing Project Implementation Penny Cox briefed the Finance Committee in detail regarding the latest addition of housing projects. With a scope of \$74,037,067, University Flats is intended to house returning or upper division undergraduate students as well as graduate and professionals students.

On behalf of the Finance Committee, Trustee Stuckert moved adoption of FCR 6 and it passed without dissent. (See FCR 6 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

Z. Repair/Upgrade/Improve Electrical Infrastructure (Student Housing Project Phase III) (FCR 7)

Trustee Stuckert stated that FCR 7 was the recommendation that the Board of Trustees approve the initiation of the Repair/Upgrade/Improve Electrical Infrastructure (Student Housing Project Phase III) Capital Project.

This project will upgrade and improve the electrical infrastructure for the pending FCR 6 (Authorization of Lease for Phase III-A Student Housing and Naming of University Building) and any future components of Phase III, by providing 12KV electrical service and two substations to improve reliability and redundancy. The project will include installation of a pad mounted switch between the two building sites and electrical duct banks to each building transformer. The estimated cost of this project is \$900,000 and will be funded with agency funds.

On behalf of the Finance Committee, Trustee Stuckert moved adoption of FCR 7 and it passed without dissent. (See FCR 7 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

AA. Construct Greek Park (Alpha Gamma Rho Fraternity) Capital Project (FCR 8)

Trustee Stuckert stated that FCR 8 was the recommendation that the Board of Trustees approve the initiation of the Construct Greek Park (Alpha Gamma Rho Fraternity) Capital Project.

This project will construct a 21,000 square foot facility for the Alpha Gamma Rho (AGR) fraternity at the corner of Rose Lane and Woodland Avenue in Lexington, Kentucky on land owned by the University of Kentucky. The new facility will house 42 members in two four-bed suites and 17 two-bed units.

The estimated cost of \$6,000,000 will be financed with \$3,060,000 of private funds and the remaining \$2,940,000 to be funded from an internal loan. The internal loan will be repaid by the Alpha Gamma Rho fraternity over a period not to exceed 10 years, and will include interest charges in accordance with the University's Debt Policy. Pursuant to the University of Kentucky Debt Policy, the Debt Management Committee has reviewed the financing plan and supports the proposed internal loan. Pending Board approval, the change in fund source for the project will be reported to the Capital Projects and Bond Oversight Committee.

On behalf of the Finance Committee, Trustee Stuckert moved adoption of FCR 9 and it passed without dissent. (See FCR 8 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

BB. Design Phase of the Expand Hilary J. Boone Tennis Center Capital Project (FCR 9)

Trustee Stuckert stated that FCR 9 was the recommendation that the Board of Trustees approve the initiation of the Design Phase of the Expand Hilary J. Boone Tennis Center Capital Project.

The expansion will add two tennis courts, spectator seating, new team offices, player locker rooms, a player lounge and study area, spectator rest rooms, and many system-related upgrades such as HVAC, lighting, and roof structure.

The cost of the design is not expected to exceed \$800,000, well within the project's legislative authorization. The project will be financed by Athletics using private funds. The design phase will include a detailed assessment of the facility and yield schematic documents including advanced preliminary concepts and more detailed cost estimates for the project. Prior to the initiation of construction, this project will be brought to the Board of Trustees for approval.

On behalf of the Finance Committee, Trustee Stuckert moved approval of FCR 9 and it passed without dissent. (See FCR 9 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

CC. Design Phase of the Construct Baseball Facility Capital Project (FCR 10)

Trustee Stuckert stated that FCR 10 was the recommendation that the Board of Trustees approve the initiation of the Design Phase of the Construct Baseball Facility Capital Project.

Since its construction in 1969, the current baseball facility has been renovated twice with the last renovation over 13 years ago. The program has grown significantly and the current facility is inadequate to meet the existing and future needs of the team and does not meet required specifications to host the Southeastern Conference or National Collegiate Athletic Association baseball tournaments.

The cost of design is not expected to exceed \$4,000,000, well within the project's legislative authorization of \$40,000,000. The project will be financed by Athletics using private funds. The design phase will include a detailed assessment of the facility and yield schematic documents including advanced preliminary concepts and more detailed cost estimates for the project. Prior to the initiation of construction, the project will be brought to the Board of Trustees for approval.

On behalf of the Finance Committee, Trustee Stuckert moved approval of FCR 10. Chair Gannon opened the floor for discussion. Trustee Gatton asked if any thought had been given to negotiating the use of the pro baseball field [Lexington Legends]. Director of Athletics Mitch Barnhart stated that this idea had been examined several times. The challenges are twofold: the college and pro seasons overlap; and the location of the facility is not conducive to student involvement for baseball players on UK's campus.

Chair Gannon called for the vote of FCR 10 and it passed without dissent. (See FCR 10 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

DD. Renovate Academic/Administrative Space 4 (Anderson Hall) Capital Project (FCR 11)

Trustee Stuckert stated that FCR 11 was the recommendation that the Board of Trustees approve the initiation of the Renovate Academic/Administrative Space 4 (Anderson Hall) Capital Project.

With an estimated cost of \$900,000, this project will renovate a computer lab to a Chemical and Materials Engineering teaching lab and includes structural improvements, floor replacement, and other infrastructure and life safety repairs. The project will be financed with agency funds.

On behalf of the Finance Committee, Trustee Stuckert moved approval of FCR 11 and it passed without dissent. (See FCR 11 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

EE. Construct/Expand/Renovate Ambulatory Care Facility – UK HealthCare Capital Project (Warren Wright Medical Plaza – First Floor) (FCR 12)

Trustee Stuckert stated that FCR 12 was the recommendation that the Board of Trustees approve the initiation of the Construct/Expand/Renovate Ambulatory Care Facility – UK HealthCare Capital Project (Warren Wright Medical Plaza – First Floor).

This project will renovate the areas currently occupied by the Department of Orthopaedic Surgery’s clinic located on the first floor of the Warren Wright Medical Plaza Building. The Department of Orthopaedics patient load has increased significantly in the last few years, creating considerable inefficiency in the clinic. While the space has had minor renovations and refurbishments, there have not been any major renovations since the original construction in 1983. This renovation project will create more usable exam rooms; enhance patient and staff circulation; improve waiting areas; and upgrade the HVAC systems to current standards. These improvements also will support the consolidation of clinical services resulting in more efficient operations necessary to manage the increasing volume of patients.

The project scope is \$3,500,000 and will be funded with agency funds.

On behalf of the Finance Committee, Trustee Stuckert moved approval of FCR 12 and it passed without dissent. (See FCR 12 on the Board of Trustees website, [www.uky.edu/Trustees](http://www.uky.edu/Trustees), under agenda.)

FF. Investment Committee Report

Trustee Carol Martin “Bill” Gatton, chair of the Investment Committee reported that the Committee met on Thursday, June 18, 2015 to review performance results and conduct other business. The Endowment pool had a market value of \$1.24 billion as of May 31, 2015. For the eleven month period ending May 31, the Endowment pool increased by 2.56%, compared to a gain of 4.60% for the policy benchmark return. Diversified Inflation and Global Tactical Asset Allocation strategies were key detractors from Endowment pool performance in the period.

GG. University Health Care Committee Report

Vice Chair Young stated that the Committee had met on Thursday, June 18, 2015 at Keeneland for its annual retreat. The meeting began with a report from Deloitte Monitor, who presented a UK HealthCare 2015-2020 Strategic Plan. College of Medicine Dean Fred De Beer provided an update on the College of Medicine.

Interim Vice President for Institutional Diversity Terry Allen and Vice President for Human Resources Kim Wilson presented a report on diversity in UK HealthCare. It showed that there is work to do to bring more diversity to the management level at UK HealthCare.

Chief Financial Officer Murray Clark presented UK HealthCare Financial and Capital Plans, which included the 2015-16 budget. The Committee accepted the budget and recommended approval to the Finance Committee.

Trustee Young stated that Kaufman Hall presented a financial position update. The Committee reviewed FCR 12, Construct/Expand/Renovate Ambulatory Care Facility-UK HealthCare Capital Project (Warren Wright Medical Plaza- First Floor) which was recommended for approval to the Finance Committee.

Chief Medical Officer Dr. Bernard Boulanger presented the Fiscal Year 2016 HealthCare Enterprise Goals, which the Committee voted to accept.

In conclusion, Trustee Young stated that the Committee voted to accept the Good Samaritan and Chandler Medical Staff applications for credentials and privileges.

#### HH. Resolutions

Chair Gannon asked Trustee Bryant to read the first resolution honoring and commending

### **CAROL MARTIN “BILL” GATTON**

for his service and generosity to the UK Board of Trustees, his University, community and Commonwealth.

**WHEREAS**, Mr. Carol Martin “Bill” Gatton, member of the Board of Trustees since 2009, has effectively and selflessly served and supported the University of Kentucky with unceasing diligence to extend and enhance its impact on the state, nation and world; and

**WHEREAS**, the Bremen, Kentucky native, during his six-year service to the Board of Trustees, offered his expertise and insight as Chair of the Investment Committee and member of the University Athletics, Finance and Nominating committees, as well as the Audit and Compliance Subcommittee; and

**WHEREAS**, the University of Kentucky and University of Pennsylvania Wharton School alumnus is a prolific philanthropist through his namesake foundation providing transformative gifts to charitable organizations, universities and academic programs throughout the South, including contributions to The Bill Gatton College of Pharmacy at East Tennessee State University, and he Carol Martin Gatton Academy of Mathematics and Science – one of the nation’s top high schools, and the University of Kentucky; and

**WHEREAS**, this ‘son of Kentucky’ is the single largest donor to the University of Kentucky having recently contributed \$20 million to the construction of a new University student center, bringing his total philanthropy to the University of Kentucky to more than \$45 million, with a total gift impact of nearly \$57 million; and

**WHEREAS**, Mr. Gatton was born an entrepreneur, at an early age he packaged and marketed garden seeds which he sold door-to-door, sold

watermelons by the truckload to local grocers, and by age eight bought his first piece of real estate; and

**WHEREAS**, the U.S. Army veteran built an expansive automotive sales empire throughout Kentucky, Tennessee, Alabama, and Texas; was involved with major real estate ventures in multiple states; and built Area Bancshares of Owensboro, which was the largest bank holding company in Kentucky when he sold it to BB&T in 2002; and

**WHEREAS**, the recipient of UK's Honorary Doctorate of Letters, Mr. Gatton, through his philanthropy, leadership, business expertise, and mentorship, is "building a bridge" that will better the lives of the generation that follows.

**NOW, THEREFORE, BE IT RESOLVED**, that the University of Kentucky Board of Trustees does hereby adopt this resolution on June 19, 2015 and expresses, on behalf of the University community, our individual and collective gratitude to Carol Martin "Bill" Gatton for his exemplary support and service, wishes him well in all of his future endeavors, and orders that this resolution be made part of the minutes of the meeting.

Trustee Gatton's service was recognized with a standing ovation. Trustee Gatton stated he believed in building bridges for the next generation and he hoped "I can continue to live a long time so I can make more money so I can give it away."

Trustee Holland read the resolution honoring and commending

### **JACOB D. INGRAM**

for his service to the UK Board of Trustees, his fellow students and his University.

**WHEREAS**, Jacob Ingram, Student Body President and member of the Board of Trustees, has admirably and tirelessly represented his fellow students and served the University of Kentucky with care and determination; and

**WHEREAS**, the Nicholasville, Kentucky native was a member of the Board's Academic and Student Affairs Committee, as well as the Human Resources and University Relations Committee; and

**WHEREAS**, Mr. Ingram, an Otis A. Singletary Scholar, held several leadership positions on campus, including his service in the Student Government Association, Sigma Chi, Wrap Up America, and his Engineering Leadership Class; and

**WHEREAS**, the Mechanical Engineering major shares his dedication and love for the University of Kentucky with others as a tour guide in UK's Visitor Center; and

**WHEREAS**, as a student, Mr. Ingram, through the Investment Analysis and Portfolio Management Practicum, helped manage approximately \$1.5 million of a real money equity portfolio; and

**WHEREAS**, Mr. Ingram has taken advantage of extensive internship and co-op opportunities, including aerospace design at Lockheed Martin, advanced machining for The Timken Company, and as a research assistant in UK's Mechanical Engineering department; and

**WHEREAS**, he constantly demonstrates a passion for making UK a better place having helped facilitate important dialogues on diversity and inclusion, and assisting in the development of a new Student Code of Conduct for the campus.

**NOW, THEREFORE, BE IT RESOLVED**, that the University of Kentucky Board of Trustees does hereby adopt this resolution on June 19, 2015 and expresses, on behalf of the University community, our individual and collective gratitude to Jacob Ingram for his exemplary service and wishes him well in all of his future endeavors, and orders that this resolution be made part of the minutes of the meeting.

Trustee Ingram's service was recognized with a round of applause. Trustee Ingram remarked of the incredible year and a humbling experience to work with so many passionate, capable, gifted and brilliant individuals. He left the Board with a phrase he has said numerous times during his term as Student Government President. It is "we're in the midst of a campus transformation that will vault the University of Kentucky into a new tier of institutional excellence, a tier in which our aspirant peers become our peers and we become the aspiration of others."

Trustee Brockman read the resolution honoring and commending

**JAMES W. STUCKERT**

for his service and generosity to the UK Board of Trustees, his University, community and Commonwealth.

**WHEREAS**, Mr. James W. Stuckert, member of the Board of Trustees since 2009, has effectively and selflessly served and supported the University of Kentucky with unceasing diligence to extend and enhance its impact on the state, nation and world; and

**WHEREAS**, during his six-year service to the Board of Trustees, he offered his expertise and insight as Vice-Chair of the Board of Trustees, chair of the Finance committee, member and chair of the Audit and Compliance subcommittee, and member of the Executive and Investment committees; and

**WHEREAS**, the Louisville native earned his undergraduate degree in Mechanical Engineering, his MBA from the College of Business, and our institution's most prestigious award, an Honorary Doctorate, recognizing his extraordinary success in the private sector and generosity to the University of Kentucky; and

**WHEREAS**, the University of Kentucky alumnus began his successful career in the securities field, particularly equity trading, when he joined W.L. Lyons and Company, and ultimately became the Chairman and CEO of Hilliard Lyons, Inc. in 1995 – a position he held for nearly 10 years before he retired; and

**WHEREAS**, Mr. Stuckert offered his passion and leadership to UK as a past President of the national UK Alumni Association and as a member of the Dean's Advisory Committee of the Gatton College of Business and Economics, and has been recognized by myriad entities at the University of Kentucky, including the Gatton College Hall of Fame, College of Engineering Hall of Fame, and the UK Hall of Distinguished Alumni; and

**WHEREAS**, he has a strong history of personal philanthropy across several University colleges, units and departments; and was instrumental in facilitating and supporting the institution's development efforts as Chair of UK's first billion dollar capital campaign and Chair of the UK Development Council; and

**WHEREAS**, Mr. Stuckert is deeply passionate about serving his alma mater and current students, having provided the lead gift with his wife Mrs. Diane Stuckert to support the career center that bears their name.

**NOW, THEREFORE, BE IT RESOLVED**, that the University of Kentucky Board of Trustees does hereby adopt this resolution on June 19, 2015 and expresses, on behalf of the University community, our individual and collective gratitude to James W. Stuckert for his exemplary support and service, wishes him well in all of his future endeavors, and orders that this resolution be made part of the minutes of the meeting.

Trustee Stuckert's service was recognized with a round of applause. Trustee Stuckert recalled the special relationship among his pledge brothers in Kappa Sigma Fraternity at the University of Kentucky. Similarly with Trustee Gatton and Trustee Young, "my pledge brother and pledge sister," he was thankful for his enduring friendships with fellow Board members. He shared that it had been an honor to serve a place he so dearly loved.

Trustee Akins read the resolution honoring and commending

## **BARBARA S. YOUNG**

for her service and generosity to the UK Board of Trustees, her University, community and Commonwealth.

**WHEREAS**, Mrs. Barbara S. Young, member of the Board of Trustees since 2009, has effectively and selflessly served and supported the University of Kentucky with unceasing diligence to extend and enhance its impact on the state, nation and world; and

**WHEREAS**, during her second six-year term on the Board of Trustees, she offered her expertise and insight as Vice-Chair of the Board of Trustees, Chair of the University Health Care Committee, and member of the Academic and Student Affairs, Executive and Nominating committees; and

**WHEREAS**, the Sweet Briar College alumna previously served on the University of Kentucky Board of Trustees from 2001-2007 and chaired the University of Kentucky Hospital Committee; and

**WHEREAS**, carrying forward the Young family's legacy of support, she has an extensive history of service and philanthropy to the University of Kentucky in addition to her tenure on the Board of Trustees, including the Development Council, the William T. Young Library Endowment, HealthCare Art Committee, Spindletop Hall, and the Women in Philanthropy Leadership Council; and

**WHEREAS**, for many years, Mrs. Young dedicated herself to serving others, providing expertise, insight and support to several institutions of higher learning, including her alma mater, Sweet Briar College, and Transylvania University, which earned her the 2010 Council on Independent Colleges' Award for Individual Philanthropy; and

**WHEREAS**, a prolific public servant, she has helped shape the state and the Lexington community through her service to the Kentucky Historical Society Foundation, Henry Clay Memorial Foundation, The Lexington School Board of Trustees, and the Lexington Public Library.

**NOW, THEREFORE, BE IT RESOLVED**, that the University of Kentucky Board of Trustees does hereby adopt this resolution on June 19, 2015 and expresses, on behalf of the University community, our individual and collective gratitude to Barbara S. Young for her exemplary support and service, wishes her well in all of her future endeavors, and orders that this resolution be made part of the minutes of the meeting.

Trustee Young's service was recognized with a round of applause. Trustee Young stated she was thankful for the many treasured friends she had made while serving.

FF. Meeting Adjourned

Chair Gannon asked for a motion to adjourn the meeting. Secretary Brothers moved approval with a second by Trustee Stuckert. The meeting adjourned at 2:54 p.m.

Respectfully submitted,



Sheila Brothers  
Secretary, Board of Trustees

(CR 1, ECR 1, PR 1, PR 2, PR 3, and PR 4, ASACR 1, 2, 3, 4, 5, and 6, FCR 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, and 12, and Trustee Resolutions are official parts of the Minutes of the meeting)