## FCR 14

Office of the President March 16, 2015

Members, Board of Trustees:

## CONSTRUCT RESEARCH BUILDING CAPITAL PROJECT

<u>Recommendation</u>: that the Board of Trustees approve the initiation of the Construct Research Building Capital Project.

<u>Background</u>: This project will construct an approximately 300,000 gross square foot multidisciplinary research building to meet the current and future needs of world-class researchers. This state-of-the-art facility will attract and retain researchers who successfully compete for externally funded research. The building design will be flexible and open to provide modern space for multi-disciplinary research involving programs such as medicine, nursing, health sciences, pharmacy, psychology, agriculture, biology, chemistry and engineering.

The flexibility of the labs will be carried into the office environment, allowing the occupants to easily modify the space to fit their changing needs. The planning and design process will follow those used for the Biomedical Biological Sciences Research Building (BBSRB) and the Biological-Pharmaceutical Building (Pharmacy Building), exemplary examples of flexible open lab design. The programming for the new research building includes:

- a) six levels of flexible, open, wet lab space to accommodate a variety of disciplines;
- b) flexible lab/office space;
- c) space for imaging equipment on the basement level;
- d) interior connections between the new research building, BBSRB and the Pharmacy Building;
- e) central service dock for the new research building, BBSRB and the Pharmacy Building; and
- f) shelled space for future fit-up opportunities.

The \$265,000,000 project, authorized by the 2015 Kentucky General Assembly, will be completed in phases and funded with \$132,500,000 of state bonds and \$132,500,000 from a combination of various institutional sources including federal, private and agency funds and an internal loan. Any internal loan will be executed in compliance with the University's debt policy and approved by the University's Debt Committee.





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