## FCR 1

Office of the President February 19, 2016

Members, Board of Trustees:

## **BILL GATTON GIFT**

<u>Recommendation</u>: that the Board of Trustees accept a gift of \$1,000,000 from C. M. "Bill" Gatton of Bristol, Tennessee, to the College of Law Building Fund for the Expand/Renovate/Upgrade Law Building Capital Project.

<u>Background</u>: Mr. Gatton earned his Bachelor of Science in Commerce from the University of Kentucky in 1954, and Master of Business Administration from The Wharton School of the University of Pennsylvania. He is an Honorary Member of the Board of Trustees, a member of the University of Kentucky Hall of Distinguished Alumni, and a member of the Gatton College Hall of Fame. Mr. Gatton is the owner of a family of automobile dealerships and has real estate and bank holdings in Kentucky, Tennessee, and Texas.

Mr. Gatton's total philanthropy to the University is now more than \$46,000,000, and his total gift impact upon the University is nearly \$58,000,000, with several of his gifts having been matched by the Commonwealth of Kentucky's "Bucks for Brains" program. He is the single largest donor in University history.

At its October 2015 meeting, the Board of Trustees approved the Design Phase of the Expand/Renovate/Upgrade Law Building Capital Project, to include programming and design of the full renovation of the existing facility plus evaluate the need for additional space. It is anticipated the upgraded facility will include modern spaces for the following functions: large and small courtrooms, upgraded library space, classrooms, signature student spaces, and space for organizations, faculty offices, law clinics, and administration. Prior to the initiation of construction, the project will be brought to the Board of Trustees for approval.

Action taken: Approved Disapproved Other\_\_\_\_\_