ASACR 7

Office of the President May 3, 2016

Members, Board of Trustees:

ACADEMIC DEGREE RECOMMENDATION: GRADUATE SCHOOL

<u>Recommendation</u>: that the Board of Trustees approve the establishment of a Master of Public Financial Management degree with a major in Public Financial Management, in the Martin School of Public Policy and Administration, within the Graduate School, effective in the Fall 2016 Semester.

<u>Background</u>: There are few public administration schools in the country providing nationally recognized concentrations in public financial management and few schools provide graduate programs specifically focused on training financial managers for mid-level or senior positions in public and non-profit organizations. The need for enhanced training and professional financial management degree programs has been recognized by national associations including the Association of Governmental Accountants and the Government Financial Officers Association.

The 36-hour online Master of Public Financial Management (MPFM) will offer rigorous academic and practical training for traditional students seeking an advanced degree as well as those currently working within the area of governmental finance and accounting, and non-profit organizations. The MPFM builds upon strong foundations in finance and accounting with advanced topics in areas specific to public financial management, government accounting, auditing, securities, pensions/insurance, forecasting, and other subjects.

This program has the approval of the appropriate councils and the University Senate and has completed the 45 day review process of the Council on Postsecondary Education. The Provost of the University supports this recommendation.

Action taken: Approved Disapproved Other_____