FCR 7

Office of the President June 24, 2016

Members, Board of Trustees:

PROPOSED 2016-17 ROOM RATES FOR UNIVERSITY-OWNED HOUSING

<u>Recommendation</u>: that the Board of Trustees adopt the attached 2016-17 room rates for Universityowned housing.

<u>Background:</u> The recommended 2016-17 University-owned housing rates are presented on the following pages. The housing and dining rates established by the University's private housing and dining partners also are presented on the following pages for informational purposes only.

The recommended rates for University-owned housing are necessary to generate revenue to fund anticipated operating costs. The proposed 2016-17 housing rates primarily reflect a three-percent increase for traditional double and single room residence halls, premium residence halls, graduate and family apartments, and Greek housing.

The 2016-17 rates for residence hall units constructed and managed by the University's private partner are in compliance with the lease agreements. The rates for the four-person suites will be the same for those owned by the University and those constructed by the University's private partner. Two new residence halls, Limestone Park I and II, are currently under construction by the private partner and are expected to be online August 2016.

All students living in residence halls are required to purchase a dining plan. The dining rates are based on the agreement with the University's dining partner. The 2016-17 dining rates reflect a 3.5 percent increase for both the minimum seven meals per week plan and the 14 meals per week plan and no change for the 10 meals per week plan and the All You Care to Eat (AYCE) plan.

Action taken:	Approved	Disapproved	• Other

UNIVERSITY OF KENTUCKY ROOM AND BOARD RATES

HOUSING 1

Residence Halls and Greek Housing Per Semester, Fall and Spring

	2015-16	2016-17	% Change
UK Traditional Residence Halls (Kirwan Blanding Com	plex)		
Double	\$2,393	\$2,465	3.0%
Single	\$2,908	\$2,995	3.0%
UK Greek			
Double	\$2,464	\$2,538	3.0%
Single	\$3,696	\$3,807	3.0%
2-Person Suite			
Per Person	\$3,528	\$3,634	3.0%
4-Person Suite (UK Premium and P3 Type A Units)			
Per Person	\$3,528	\$3,634	3.0%
2-Bedroom Suite (UK Premium and P3 Type B Units)			
Per Person	\$4,021	\$4,142	3.0%
4-Bedroom Suite (P3 Type C Units)			
Per Person	\$4,342	\$4,473	3.0%
2-Bedroom Deluxe Suite (P3 Type D Units)			
Per Person	N/A	\$4,723	N/A
Additional Housing Fees (Champions Court II,	\$74	\$76	2.7%
Ingels, Wildcat Coal Lodge, and Woodland Glen II) ²			
Early Move-in Daily Rate	\$21	\$22	4.8%

NOTES:

- 1. University-owned housing is prefixed with 'UK'. Housing constructed and managed as part of the public-private partnership is prefixed with 'P3'.
- 2. Champions Court II, Ingels, Wildcat Coal Lodge, and Woodland Glen II are available during all academic recesses of the University (August 19, 2016 to May 7, 2017) to accommodate students who require housing during these periods.

UK Summer School Housing

	2016	2017	% Change
4-Week Session			
Double	\$742	\$764	3.0%
Single	\$918	\$946	3.0%
6-Week Session			
Double	\$1,114	\$1,146	2.9%
Single	\$1,377	\$1.418	3.0%
8-Week Session			
Double	\$1,485	\$1,528	2.9%
Single	\$1,840	\$1,895	3.0%
Daily Rate	\$21	Pro-rated	-

UK Apartment Housing Per Month, Effective July 1, 2016

	2015-16	2016-17	% Change
Greg Page Stadium View Family Apartments			
2-Bedroom	\$690	\$711	3.0%
Shawneetown			
Efficiency	\$535	\$551	2.9%
1-Bedroom	\$639	\$658	2.9%
2-Bedroom	\$690	\$711	3.0%
Commonwealth Village			
Efficiency	\$535	\$551	3.0%
1-Bedroom	\$639	\$658	2.9%
German House			
Single Room	\$628	\$647	3.0%
1-Bedroom Apartment	\$721	\$743	3.0%
Specialty Apartments			
1-Bedroom (Patterson Hall)	-	\$700	-
Daily Rate	-	\$30	-
Studio 1-Bedroom (Patterson Hall)	-	\$775	-
Daily Rate	-	\$30	-
2-Bedroom (Roselle and Ingels)	-	\$1,000	-
Daily Rate	_	\$40	_
Lexington Theological Seminary			
<u>625 S. Limestone</u>			
Efficiency	\$470	\$519	10.4%
1-Bedroom	\$625	\$644	3.0%
2-Bedroom	\$731	\$753	3.0%
633 Maxwelton Court			
Townhome	\$933	\$961	3.0%

UNIVERSITY OF KENTUCKY ROOM AND BOARD RATES

DINING

Dining will offer six dining plans to students living on-campus during 2016-17. These dining plans provide from seven meals per week to unlimited servings per week. One block plan of 150 meals per semester is available only for resident assistants (RA's).

Each dining plan also includes 'Flex Dollars.' Flex Dollars can be used to purchase a la carte items at any of the more than 25 dining locations across campus. Flex Dollars may be carried over from the Fall to Spring semester.

Per Semester, Fall and Spring

	2015-16			2016-17			
	Avg. Meals Per Week or Per Semester (Block)	Flex Dollars	Rate	Avg. Meals Per Week or Per Semester (Block)	Flex Dollars	Rate	% Change
Minimum Plan	7 Per Week	\$200	\$1,371	7 Per Week	\$200	\$1,419	3.5%
Optional	10 Per Week	\$300	\$1,550	10 Per Week	\$300	\$1,550	0.0%
Plans	14 Per Week	\$300	\$1,865	14 Per Week	\$300	\$1,930	3.5%
	Champion Plan Block 85	\$725	\$1,600	Champion Plan Block 85	-	-	-
	Flexible Block 100	-	-	Flexible Block 100	\$525	\$1,650	-
	All You Care to Eat (AYCE)	\$300	\$2,150	All You Care to Eat (AYCE	\$300	\$2,150	0.0%
	Block 100 RA	\$300	\$1,035	Block 100 RA	-	-	_
	Block 150 RA	-	-	Block 150 RA	\$500	\$1,400	-