FCR 3

Office of the President September 9, 2016

Members, Board of Trustees:

PLEDGE FROM MARGUERITE PELISSIER

<u>Recommendation</u>: that the Board of Trustees accept a pledge of \$450,000 (which includes \$150,000 in payments received) from Marguerite Pelissier of Annapolis, Maryland, to establish the Marguerite Pelissier Fund for Teaching Excellence in Finance in the Department of Finance of the Gatton College of Business and Economics.

<u>Background</u>: Mrs. Marguerite Pelissier is a native of Metuchen, New York. She is the wife of Dr. William E. Seale, who earned a Bachelor of Arts in Chemistry in 1963 in the College of Arts and Sciences, a Master of Science in Agricultural Economics in 1969, and his Doctor of Philosophy in Agricultural Economics in 1975 in the then-College of Agriculture at the University of Kentucky. Dr. Seale currently serves as a Community Advisory Member on the Investment Committee of the Board of Trustees.

This pledge of \$450,000 will be used to establish the Marguerite Pelissier Fund for Teaching Excellence in Finance in the Department of Finance of the Gatton College of Business and Economics Department of Finance. The purpose of the Fund is to further strengthen faculty engagement with students interested in finance careers, improve learning outcomes, and create professional development opportunities for finance students in investment banking, commercial banking, financial services, and corporate finance.

Action taken: Approved Disapproved Other_____