FCR 6

Office of the President September 9, 2016

Members, Board of Trustees:

AUTHORIZATION OF NEGOTIATED DISPOSITION OF PERSONAL PROPERTY

<u>Recommendation</u>: that the Board of Trustees authorize the non-routine disposition of personal property from the University of Kentucky Imaging Facility Department (Office of the Vice President for Research) of one AMT XR-16M ActiveVu Mid-Mount High Definition CCD Camera for a transmission electron microscope (TEM) with a net book value of \$53,443.75.

<u>Background</u>: Kentucky Revised Statute 164A.575 requires that the Board of Trustees approve disposition of any surplus property owned by the University of Kentucky. Administrative Regulation 8:1, approved by the Board of Trustees at its March 2007 meeting, establishes the policy for disposition of personal property. For non-routine dispositions, which include property items with a value greater than \$25,000, a recommendation is submitted to the Board of Trustees on an item-by-item basis setting forth the description of personal property and the reasons for and method of disposition.

The equipment, with an original purchase price of \$75,450.00, is an AMT XR-16M ActiveVu Mid-Mount High Definition CCD Camera for TEM that has become surplus to the needs of the Imaging Facility Department. In accordance with UK policy, the subject equipment has been advertised for two weeks on the University's Surplus Property web site to determine if it was needed by any other unit within the University. Having received no request, this equipment is deemed to be surplus to the needs of the University and it is recommended that it be sold to avoid further depreciation and loss of value.

Action taken: Approved Disapproved Other_____