# FCR 6

Office of the President December 13, 2016

Members, Board of Trustees:

#### PROPOSED 2017-18 ROOM RATES FOR UNIVERSITY-CONSTRUCTED HOUSING

<u>Recommendation</u>: that the Board of Trustees adopt the attached 2017-18 room rates for University-constructed housing.

<u>Background</u>: The recommended 2017-18 University-constructed housing rates are presented on the following pages. The recommended rates for University-constructed housing are necessary to generate revenue to fund anticipated operating costs.

The 2017-18 proposed rates for University-constructed housing reflect a 1.8 percent increase for the 2005 constructed residence halls; a 3.5 percent increase for Greek housing; a range of zero to 1.8 percent for specialty apartments; and a range of zero to 9.4 percent for graduate apartments. The variation in the proposed percentage change is the result of aligning the monthly rental rates for efficiency, 1-bedroom, and 2-bedroom units within the University-constructed graduate apartment complexes.

The housing and dining rates established by the University's private housing and dining partners also are presented on the following pages for informational purposes only.

The 2017-18 rates for residence hall units constructed and managed by the University's private partner are in compliance with the lease agreements. These housing rates reflect a 3.5 percent increase for 2017-18, with the exception of the 2-Bedroom Deluxe Suites that are not being increased. Two new residence halls, Lewis Hall and University Flats, are currently under construction by the private partner and are expected to be online August 2017.

All students living in residence halls are required to purchase a dining plan. The dining rates are based on the agreement with the University's dining partner. The 2017-18 dining rates reflect a 3.2 percent increase for the minimum seven meals per week plan; a three percent change for the flexible block 100 plan; a 3.5 percent increase for the All You Care to Eat (AYCE) plan and the RA Block 100 plan; a 3.6 percent increase for the 14 meals per week plan; and a 4.8 percent increase for the 10 meals per week plan.

Action taken:	Approved	Disapproved	Other	

#### HOUSING<sup>1</sup>

#### **Residence Halls and Greek Housing Per Semester, Fall and Spring**

	2016-17	2017-18	% Change
2-Person Suite (UK)			
Per Person	\$3,634	\$3,761	3.5%
4-Person Suite (UK Premium Type A Units)			
Per Person	\$3,634	\$3,700	1.8%
4-Person Suite (P3 Type A Units)			
Per Person	\$3,634	\$3,761	3.5%
2-Bedroom Suite (UK Premium and P3 Type B Units)	)		
Per Person	\$4,142	\$4,287	3.5%
4-Bedroom Suite (P3 Type C Units)			
Per Person	\$4,473	\$4,630	3.5%
2-Bedroom Deluxe Suite (P3 Type D Units)			
Per Person	\$4,723	\$4,723	0.0%
4-Bedroom, 2-Bath Apartment (P3 Type E Units- Unit	versity Flats) <sup>2</sup>		
Per Person	N/A	\$4,727	N/A
2-Bedroom 1-Bath Apartment (P3 Type F Units- Unit	versity Flats) <sup>2</sup>		
Per Person	N/A	\$4,813	N/A
UK Greek			
Double	\$2,538	\$2,627	3.5%
Single	\$3,807	\$3,940	3.5%
Additional Break Housing Fees (Blazer, Wildcat Coal Lodge, and Woodland Glen $II$ ) <sup>3</sup>	\$76	\$78	2.6%
Early Move-in Daily Rate	\$22	\$23	4.5%

NOTES:

- 1. University-constructed housing is prefixed with 'UK'. Housing constructed and managed as part of the public-private partnership is prefixed with 'P3'.
- 2. University Flats is available during all academic recesses of the University (August 18, 2017 to May 4, 2018) to accommodate students who require housing during these periods.
- 3. Additional break housing fees are charged for Blazer, Wildcat Coal Lodge, and Woodland Glen II to accommodate students who require housing during all academic recesses of the University (August 18, 2017 to May 4, 2018).

#### HOUSING

#### **UK Summer Housing**

	2017	2018	%
			Change
4-Week Summer School Session			
Double	\$764	\$791	3.5%
Single	\$946	\$979	3.5%
6-Week Summer School Session			
Double	\$1,146	\$1,186	3.5%
Single	\$1.418	\$1,468	3.5%
8-Week Summer School Session			
Double	\$1,528	\$1,582	3.5%
Single	\$1,895	\$1,958	3.3%
Monthly Summer Housing <sup>1</sup>			
Double	\$764	\$791	3.5%
Single	\$946	\$979	3.5%
Daily Rate	Pro-rated	Pro-rated	

1. Monthly Summer Housing is available during summer break – in a designated summer housing building – for students enrolled in the preceding spring term or the following fall term, but not enrolled in summer school.

#### HOUSING

#### Apartment Housing Per Month, Effective July 1

	2016-17	2017-18	% Change
Graduate Housing			C
University Flats Graduate (P3)			
Studio	N/A	\$929	N/A
1-Bedroom	N/A	\$1,038	N/A
Greg Page Stadium View Family Apartments (UK)			
2-Bedroom	\$711	\$732	3.0%
Shawneetown (UK)			
Efficiency	\$551	\$568	3.1%
1-Bedroom	\$658	\$658	0.0%
2-Bedroom	\$711	\$732	3.0%
Commonwealth Village (UK)			
Efficiency	\$551	\$568	3.1%
1-Bedroom	\$658	\$658	0.0%
Lexington Theological Seminary (UK)			
<u>625 S. Limestone</u>			
Efficiency	\$519	\$568	9.4%
1-Bedroom	\$644	\$658	2.2%
2-Bedroom	\$753	\$775	3.1%
633 Maxwelton Court			
Townhome	\$961	\$990	3.0%
Specialty Apartments			
German House (UK)			
Single Room	\$647	\$658	1.8%
1-Bedroom Apartment	\$743	\$756	1.8%
Specialty Apartments (UK)			
1-Bedroom (Patterson Hall)	\$700	\$700	0.0%
Daily Rate	\$30	\$30	0.0%
Studio 1-Bedroom (Patterson Hall)	\$775	\$775	0.0%
Daily Rate	\$30	\$30	0.0%
2-Bedroom (Roselle and Ingels)	\$1,000	\$1,000	0.0%
Daily Rate	\$40	\$40	0.0%

#### DINING

UK Dining will offer six dining plans – one minimum plan and five optional plans – to students living on-campus during 2017-18. These dining plans provide from seven meals per week to unlimited servings per week. One block plan of 150 meals per semester is available only for resident assistants (RA's).

Each dining plan also includes 'Flex Dollars'. Flex Dollars can be used to purchase a la carte items at any of the 31 dining locations across campus. Flex Dollars may be carried over from the Fall to Spring semester.

#### 2016-17 2017-18 Avg. Meals Per Avg. Meals Week or Per Per week or Semester Flex **Per Semester** Flex (Block) **Dollars** Rate (Block) **Dollars** Rate % Change Minimum 7 Per Week \$200 \$1,419 7 Per Week \$200 \$1,464 3.2% Plan 10 Per Week \$300 \$1,550 10 Per Week \$300 \$1,625 4.8% 14 Per Week 14 Per Week \$300 \$1,930 \$300 \$2,000 3.6% **Optional** Flexible Plans \$525 \$1,650 100 3.0% \$525 \$1,725 Block 100 All You Care to \$300 \$2,150 AYCE \$300 \$2,225 3.5% Eat (AYCE) Block 150 RA \$500 \$1,400 150 RA \$500 \$1,450 3.6%

#### Per Semester, Fall and Spring



University of Kentucky. FCR 6 - PROPOSED 2017-18 ROOM RATES FOR UNIVERSITY-CONSTRUCTED HOUSING



### FCR 6 - Proposed 2017-18 Room Rates for University-Constructed Housing

**Residence Halls and Greek Housing** 

RE	SIDENCE HALLS	2-Perso	n Suite	4-Perso	n Suite	2-Bedroo	om Suite	4-Bedroom	Suite	2-Bed Del	lroom uxe	4-Bed Apart		2-Bedr Apartn		R	A	R	D	Tot	tal
		Suites	Beds	Suites	Beds	Suites	Beds	Suites	Beds	Suites	Beds	Apts	Beds	Apts	Beds	Units	Beds	Units	Beds	Units	Beds
Re	sidence Halls (UK-Constructed)																				
1	Baldwin	-	-	44	173	-	-	-	-	-	-	-	-	-	-	6	6	1	1	51	180
2	Ingels	-	-	43	166	-	-	-	-	-	-	-	-	-	-	6	6	1	1	50	173
3	Roselle	-	-	36	144	-	-	-	-	-	-	-	-	-	-	6	6	1	1	43	151
4	Smith	-	-	44	173	-	-	-	-	-	-	-	-	-	-	6	6	1	1	51	180
5	Wildcat Coal Lodge	9	18	-	-	6	12	-	-	-	-	-	-	-	-	1	1	1	1	17	32
6	Total	9	18	167	656	6	12	-	-	-	-	-	-	-	-	25	25	5	5	212	716
				3	Includes 4	ADA Roor	ns														
Re	Residence Halls (P3)																				
7	Blazer	-	-	-	-	152	304	28	112	-	-	-	-	-	-	10	10	1	1	191	427
8	Boyd	-	-	-	-	48	96	93	372	7	14	-	-	-	-	13	13	1	1	162	496
9	Donovan	-	-	73	292	-	-	-	-	-	-	-	-	-	-	8	8	-	-	81	300
10	Haggin	-	-	42	168	107	214	-	-	-	-	-	-	-	-	13	13	1	1	163	396
11	Holmes	-	-	-	-	314	627	-	-	-	-	-	-	-	-	17	17	1	1	332	645
12	Jewell	-	-	-	-	360	720	-	-	-	-	-	-	-	-	19	19	1	1	380	740
13	Lewis	-	-	-	-	165	330	-	-	-	-	-	-	-	-	15	15	1	1	181	346
14	Lyman T. Johnson	-	-	73	292	-	-	-	-	-	-	-	-	-	-	8	8	1	1	82	301
15	University Flats (undergrad)	-	-	-	-	-	-	-	-	-	-	150	600	9	18	13	13	1	1	173	632
16	Woodland Glen I	-	-	-	-	197	394	-	-	-	-	-	-	-	-	14	14	1	1	212	409
17	Woodland Glen II	-	-	-	-	197	394	-	-	-	-	-	-	-	-	14	14	1	1	212	409
18	Woodland Glen III	-	-	-	-	378	756	-	-	-	-	-	-	-	-	24	24	2	2	404	782
19	Woodland Glen IV	-	-	-	-	278	556	-	-	-	-	-	-	-	-	21	21	1	1	300	578
20	Woodland Glen V	-	-	-	-	120	240	-	-	-	-	-	-	-	-	9	9	1	1	130	250
21	Total	-	-	188	752	2,316	4,631	121	484	7	14	150	600	9	18	198	198	14	14	3,003	6,711
22			40	255	4 400			one single ro		-		450		•	40	222	222	40	10	2 24 5	7 497
22	GRAND TOTAL RESIDENCE HALLS	9	18	355	1,408	2,322	4,643	121	484	7	14	150	600	9	18	223	223	19	19	3,215	7,427
						-															
Gr	eek Housing	Dou	ble	Sing	gle	Tot	al														
		Be	ds	Be	ds	Be	ds														
Gr	eek Housing (UK)																				
23	Alpha Tau Omega	[	30		1		31														
24	Delta Sigma Phi		42		2		44														
25	Sigma Alpha Epsilon		52		1		53														
26	Sigma Chi		30		1		31														
27	Total		154		5		159														

## FCR 6 - Proposed 2017-18 Room Rates for University-Constructed Housing

**Graduate & Family Apartments and Specialty Apartments** 

APARTMENT HOUSING		Studio	Single	Efficiency	1-Bedroom	2-Bedroom	Townhome	Resident Manager	Total
		Units	Units	Units	Units	Units	Units	Units	Units
Gr	aduate & Family								
1	University Flats (P3)	59	-	-	80	-	-	-	139
2	Shawneetown (UK)	-	-	84	84	18	-	-	186
3	Commonwealth Village (UK)	-	-	69	54	-	-	-	123
4	Greg Page Stadium View (UK)	-	-	-	-	188	-	2	190
5	Lexington Theological Seminary- 625 S. Limestone (UK)	-	-	26	14	4	-	-	44
6	Lexington Theological Seminary- 632 Maxwelton Court (UK)	-	-	-	-		16	-	16
7	Total	59	-	179	232	210	16	2	698

Specialty Apartments								
8 German House (UK)	-	7	-	1	-	-	1	9
9 Patterson Hall (UK)	2	-	-	1	-	-	-	3
10 Roselle & Ingels (UK)	-	-	-	-	2	-	-	2
11 Total	2	7	-	2	2	-	1	14
12 Grand Total Apartment Housing	61	7	179	234	212	16	3	712