PR 5

Office of the President December 13, 2016

6

Members, Board of Trustees:

NAMING OF UNIVERSITY PROPERTY: JOHN H. DICKEN, JR. PLAZA

<u>Recommendation</u>: that the Board of Trustees approve the official naming of the outdoor plaza on the north side of the Gatton College of Business and Economics Building as the "John H. Dicken, Jr. Plaza".

<u>Background:</u> John H. Dicken, Jr., a Lexington native, is an alumnus of the Gatton College of Business and Economics, where he earned a Bachelor of Business Administration degree in 1982.

Mr. Dicken is President and Owner of Dicken Commodities, Inc., a money management firm based in Memphis, Tennessee that concentrates on agricultural futures. Mr. Dicken and his wife Mary support the Binghampton Christian Academy, a pre-K through 8th grade school located in the Binghampton suburb of Memphis. It serves approximately 140 needy children and is one of the only private non-profit schools in the nation that relies on donations to support more than 94 percent of its operating budget. Although tuition per child is \$7,000 per year, each family pays a flat fee of \$200 per year, regardless of the number of children in the family.

Mr. Dicken has contributed gifts and pledges totaling \$2,000,000 toward the Gatton College of Business and Economics Building capital project (Gatton United Capital Campaign.) The Advisory Committee on Naming University Property has reviewed the request and found it to be in compliance with Administrative Regulation 9:5 and recommends approval of this name designation. The President supports this recommendation.

Action taken: Approved Disapproved Other_____

