FCR 1

Office of the President December 12, 2017

Members, Board of Trustees:

PLEDGE FROM TOYOTA MOTOR ENGINEERING & MANUFACTURING NORTH AMERICA, INC.

<u>Recommendation</u>: that the Board of Trustees accept a pledge of \$1,250,000 from Toyota Motor Engineering & Manufacturing North America, Inc. (TEMA), of Georgetown, Kentucky, to support the Automotive Production Engineering Certificate Program (Program) and to create and endow a faculty fellowship in the Program within the University of Kentucky's College of Engineering.

<u>Background</u>: TEMA and the College of Engineering have a long history of collaboration and partnership including the creation of the Institute of Research for Technology Development (IR4TD) in 2007. TEMA's total philanthropic impact on the University of Kentucky, including this pledge, is over \$3,350,000.

Over the past two years, the College of Engineering and TEMA have been working together through IR4TD to develop an Automotive Production Engineering Certificate Program. This will be a two-year certificate program introducing College of Engineering undergraduate students to automotive manufacturing core processes through classroom and project-based learning. Approximately 20 to 30 students will receive a certificate each year. The College of Engineering plans to launch the Program in the fall of 2018, pending approval by the University Senate.

TEMA's pledge, to be paid over the next five years, includes \$750,000 to provide direct support for the Program; and \$500,000 to establish an endowed faculty fellowship fund to aid in the recruitment and retention of faculty members in the Program.

Action taken: Approved Disapproved Other_____