

FCR 8

Office of the President
December 12, 2017

Members, Board of Trustees:

AUTHORIZATION OF NEGOTIATED DISPOSITION OF PERSONAL PROPERTY

Recommendation: that the Board of Trustees authorize the non-routine disposition of personal property from the University of Kentucky Clinical Engineering Department of one Radiographic Mobile Digital X-Ray with a net book value of \$33,562.77.

Background: Kentucky Revised Statute §164A.575 requires that the Board of Trustees approve disposition of any surplus property owned by the University of Kentucky. Administrative Regulation 8:1, approved by the Board of Trustees at its March 2007 meeting, establishes the policy for disposition of personal property. For non-routine dispositions, which include property items with a value greater than \$25,000, a recommendation is submitted to the Board of Trustees on an item-by-item basis setting forth the description of personal property and the reasons for and method of disposition.

The equipment, with an original purchase price of \$134,250 in 2012, has become surplus as the equipment was deemed obsolete. While the unit still operates and retains a net value of \$33,562.77, it is no longer used with the availability of more technologically advanced machines. In accordance with Business Procedure Manual Policy E-12-4, the subject equipment has been advertised for two weeks on the University's Surplus Property website to determine if it was needed by any other unit within the University. Having received no request, this equipment is deemed to be surplus to the needs of the University. To avoid further depreciation, it is recommended that it be sold using a disposal method approved by the Board at its June 2017 meeting.

Action taken: Approved Disapproved Other _____