

FCR 7

Office of the President
June 16, 2023

Members, Board of Trustees:

DISPOSAL OF PERSONAL PROPERTY

Recommendation: that the Board of Trustees approve a plan for Fiscal Year 2023-24 authorizing: (1) routine disposition of personal property having a value less than \$25,000 to include equipment and machinery; miscellaneous supplies and furnishings; vehicles; library books and materials; livestock and other agricultural commodities and products; recyclable materials; items with no possible future use; and equipment acquired as part of the Smart Campus Initiative; and (2) the methods of disposal as listed on the attachment.

Background: Kentucky Revised Statute 164A.575 requires that the Board of Trustees approve disposition of equipment and other property. Administrative Regulation 8:1, approved by the Board of Trustees at its December 2020 meeting, establishes the policies and procedures for the routine disposition of property. The proposed plan will provide an efficient and timely process for the disposition of such property having a value of less than \$25,000. Non-routine dispositions require specific approval of the Board of Trustees.

Action taken: Approved Disapproved Other _____

ANTICIPATED DISPOSAL OF PROPERTY – FISCAL YEAR 2023-24

A. Equipment and Machinery

Method of Disposal

Public Auction

Internet Auction

Sealed Bid

Price Contract

Fixed Price

Retail Outlet

Transfers to Other State Agencies or Governmental Units, Educational Institutions, or not-for-profit organizations as listed in Administrative Regulation 8:1

Reasons for Disposal

Equipment and machinery surplus to the needs of the University due to depreciation, obsolescence, program changes, or termination.

B. Miscellaneous Supplies and Furnishings

Method of Disposal

Public Auction

Internet Auction

Sealed Bid

Price Contract

Fixed Price

Transfers to Other State Agencies or Governmental Units, Educational Institutions, or not-for-profit organizations as listed in Administrative Regulation 8:1

Reasons for Disposal

Supplies and Furnishings surplus to the needs of the University due to obsolescence, program changes, or termination.

C. Vehicles

Method of Disposal

Public Auction

Internet Auction

Sealed Bid

Price Contract

Fixed Price

Reason for Disposal

Vehicles with excessive mileage and/or in need of major repairs

D. Library Books and Materials

Method of Disposal

Public Auction

Internet Auction

Sealed Bid

Fixed Price

Price Contract

Transfers to Other State Agencies or Governmental Units, Educational Institutions, or not-for-profit organizations as listed in Administrative Regulation 8:1

Reason for Disposal

Library books and materials that are obsolete, outdated, or not appropriate for library collections.

E. Livestock, Poultry and Other Agricultural Commodities and Products

Method of Disposal

Public Auction

Internet Auction

Sealed Bid

Price Contract

Fixed Price

Retail Outlet

Reason for Disposal

Livestock, poultry and other agricultural commodities and products surplus to the needs of the College of Agriculture, Food and Environment or otherwise unsuitable for use (completion of research projects, carcass data requirements, normal culling of herds, agricultural commodities made as a result of operations such as mulch, grain, hay, etc.).

F. Recyclable Materials

Method of Disposal

Public Auction

Internet Auction

Price Contract

Fixed Price

Reason for Disposal

To comply with regulations for proper and timely disposition of waste products and recyclable materials.

G. Items with No Possible Future Use

Method of Disposal

Trash

Reason for Disposal

Some items are broken or in such a state of disrepair they, if not recyclable, should be disposed of immediately as trash.

H. Smart Campus Initiative Program

Method of Disposal

Assignment to applicable student upon graduation.

Sale to applicable student for depreciated value upon termination from university enrollment.

Reason for Disposal

In accordance with the external vendor terms as part of the Smart Campus Initiative.