

**UNIVERSITY OF KENTUCKY
INVESTMENT COMMITTEE MEETING SUMMARY**

- The Investment Committee met on June 15, 2023 to review performance results and conduct other business. The Endowment pool had an estimated market value of \$2.0 billion as of April 30, 2023 and gained an estimated 4.4% in the ten-month fiscal year to date period. Public equity exposure was the primary contributor to performance for the period.

- The Committee heard reports on the following:
 - Mr. Eric Thornton and Mr. Drew Landry, Cambridge Associates, presented an Education Session and Risk Review.
 - Mr. Todd Shupp, Chief Investment Officer, and Ms. Nancy Rohde, Investment Director, presented an Overview of the UK Endowment.
 - Mr. David DuBard from Wellington Management presented an overview of the Emerging Companies strategy, which is held in the Endowment portfolio.
 - Mr. Todd Shupp and Ms. Nancy Rohde presented the endowment asset allocation and rebalancing/transition activity as of April 30, 2023 and provided a report on manager appointments, terminations, and due diligence since the last meeting.
 - Mr. Thornton and Mr. Landry presented an update on performance results for the period ending April 30, 2023.
 - Mr. Shupp reviewed the schedule of 2023 Investment Committee meetings and referenced the supplemental report included in the meeting materials.