FCR 17

Office of the President December 5, 2023

Members, Board of Trustees:

<u>IMPROVE UNIVERSITY STORAGE FACILITY</u> (VAUGHAN WAREHOUSE #1 ROOF) CAPITAL PROJECT

<u>Recommendation</u>: that the Board of Trustees ratify the President's approval to initiate the Improve University Storage Facility (Vaughan Warehouse #1 Roof) capital project.

<u>Background</u>: Pursuant to Administrative Regulation 8:2, any capital project with an estimated scope of \$1,000,000 or more must be approved by the Board prior to initiation.

While conducting minor roof repairs to Vaughan Warehouse #1, it was discovered that the existing insulation underneath the roofing system was wet and degraded. Consequently, a large area of the roof system must be replaced, increasing the project scope above the \$1,000,000 threshold to require Board approval.

This \$1,200,000 project, authorized by the 2022 Kentucky General Assembly, is well within the legislative authorization of \$12,000,000 and will be funded with agency funds.

Other___



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