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Office of the President
February 23, 2024

Members, Board of Trustees:

ACCEPTANCE OF GIFT FROM LARRY T. "L.T." GIBSON
IN SUPPORT OF UK ATHLETICS

Recommendation: that the Board of Trustees accept a gift commitment totaling $10,000,000 from Larry T. "L.T." Gibson to support UK Athletics.

Background:
L.T. Gibson has been president and chief executive officer of US LBM, a leading distributor of specialty building materials in the United States since he founded the company in 2009.

For more than 25 years, Mr. Gibson has overseen multiple startups, integrations and turnarounds for both small and large companies in the building materials industry. He founded US LBM in 2009, initially operating with three divisions in 16 locations, with the belief that a company should care for its employees first and help them realize their full potential so they can better care for the customer.

Fifteen years later, and now with more than 400 operating locations, US LBM remains an employee- and culture-driven company, built on the values of people, partnership, operational excellence, continuous improvement and empowerment to create a business that is hyper-focused, responsive to customer needs and improves faster than its competitors in the rapidly changing building materials industry.

Mr. Gibson earned his Bachelor of Business Administration from Morehead State University and has attended executive leadership programs at Duke University's Fuqua School of Business, the University of Virginia's Darden School of Business and the International Institute for Management Development.

Action taken: ☑ Approved ❑ Disapproved ❑Other_____